



# Wharton County Junior College

## Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Monday of the week before the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: August 17, 2021      Date of This Proposal: August 4, 2021

**SUBJECT:**

Approve the proposal submitted by the Property Casualty Alliance of Texas cooperative to provide the College with our property / casualty insurance for the 2022 school year.

**RECOMMENDATION:**

Approve the proposal of \$554,335.00 submitted by the Property Casualty Alliance of Texas cooperative to provide the College with our property / casualty , equipment breakdown, and cyber attack insurance for the 2022 school year.

**BACKGROUND/RATIONALE:**

The College has used the cooperative for our insurance for over 10 years. The Property Casualty Alliance quote has a 2% deductible per building with a minimum deductible of \$500,000 for "named storm" losses. They were able to keep our flat \$250,000 deductible, per occurrence for wind and hail, unless it was associated with a named storm. This year's premium continues to reflect unprecedented increases in the property insurance rates in the Greater Houston Area, Gulf Coast Region, and all Tier 1 and Tier 2 counties. Our premium went up \$163,000 from last year. The College did retain complete replacement coverage on all buildings and contents. The College currently insures \$109.4 million dollars of property.


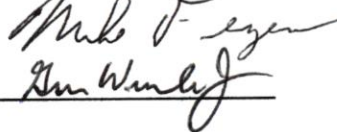
**Estimated Cost & Budgetary Support (how will this be paid for?): \$554,335.00**

Current Unrestricted Operating Budget for 2021 - 2022

**RESOURCE PERSON(S) [name(s) and title(s)]:**


- Bryce D. Kocian, Vice President of Administrative Services
- Gus Wessels, Jr. Dean of Business Services
- Mike Feyen, Director of Facilities
- Philip Wuthrich, Director of Purchasing

**SIGNATURES:**

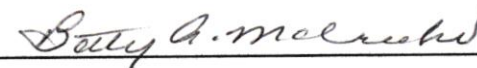
Originator

8/10/21  
8-4-21  
Date

  
Cabinet-Level Supervisor

8/10/2021  
Date

**PRESIDENT'S APPROVAL:**



8-10-21  
Date