



December 4, 2023

Denton ISD
Brandon Boyter
Executive Director of Construction, Planning and Growth
230 N. Mayhill Road
Denton TX 76208

Re: Recommendation of the Guaranteed Maximum Price for Reeves Elementary School

Dear Brandon:

On November 7, 2023, Balfour Beatty Construction received bids for Reeves Elementary School. Bids were received with representatives from Denton ISD, Pfluger Architects, and Balfour Beatty Construction present. Bids were highly competitive and a total of 157 bids were received for the project and this was a great turnout for the project. The bids received closely matched the budget prices that were established during Schematic Design phase.

Pfluger Architects would recommend approval of the Guaranteed Maximum Price (GMP) including Alternates of \$52,512,680.00 for the Reeves Elementary School.

Sincerely,

A handwritten signature in black ink, appearing to read "Tony Schmitz". The signature is stylized and cursive, with the first name "Tony" and last name "Schmitz" clearly visible.

Tony Schmitz, AIA LEED AP
Senior Project Manager