

NEW BUSINESS

AGENDA ITEM VIII-1
R25/26-35**CCC Board of Education - Topic Summary**

Topic: 2025 - 26 Budget Amendment - Appropriation Transfer

Date: June 17, 2026

Presenter: Christy Owen, Dean of Business Services

Division/Department: College Services/Business Services

RECOMMENDATION: Amend the 2025-26 Budget per the Appropriation Transfer in the Chart Below**REASON FOR BOARD CONSIDERATION**

Board policy DB states that the budget will be prepared in compliance with local budget law. Oregon budget law allows the governing body to amend the budget after adoption when conditions have occurred that were not known at the time the budget was prepared which require a change in financial planning.

BACKGROUND

The requested changes in appropriations are needed for the following purposes. The June amendment is focused on ORS 294 requirements to ensure expenses have budget authority. The college appropriation schedule included in the table represents where legal fund types are combined. The college General Fund is the only single-fund category in the appropriation schedule.

- * Recognize course fee revenues and expenses to remain compliant for ORS appropriation schedule in the special revenue unrestricted fund category.
- * reduce contingency in the General Fund by \$500,000 and reduce transfers to the Innovation and Equipment Replacement Fund on a one-time basis in the General Fund by \$300,000. Appropriate as Personnel Services to ensure the major object category has adequate resources throughout the fiscal year closing. ORS prohibits over-expenditure at the major object category. Unspent funds will fall to balance, the appropriation is strictly to provide resource if required during the fiscal closing process.
- * Transfer on one-time basis \$130,000 to proprietary funds to ensure positive ending fund balance through the closing of FY 2025-26. Adjust internally between materials and services and personnel services to keep within ORS.
- * Reduce contingency in the Bookstore Fund and the Internal Service Fund to ensure budget law compliance for major object spending purposes. Unspent funds will fall to fund balance. Internally realign funds in the Internal Services Fund to keep within budget appropriations for ORS.
- * recognize dedicated student fees supporting expenses for the student life and leadership fund and the athletics and intermural fund

Internally realign funds in the Grant and Contracts Fund based on grant awards. Updates initial estimates to match expense categories of awards received. Initial budget estimates were for personnel service expenses, experience throughout the year has been for materials and services awards

BUDGET IMPACT

	RESOURCES		REQUIREMENTS					
	Beg. Fund Bal.	Revenues	Personnel Services	Materials & Services	Capital Outlay	Debt Service	Transfers Out	Contingency
General Fund		\$ 25,000	\$ 800,000	\$ 25,000			(169,026)	\$ (630,974)
Special Revenue Funds								
Unrestricted operations		99,686	40,821	317,891	15,000			(274,026)
Dedicated student fees		112,000	30,000	122,000				(40,000)
Externally restricted			(2,200,000)	1,600,000	600,000		25,000	(25,000)
Reserve funds							6,600	(6,600)
Debt Service Fund								
Capital Projects Funds								
Unrestricted operations		(143,400.00)		6,600				(150,000)
Externally restricted								
Proprietary Funds								
Enterprise funds		130,000.00	215,000	(80,000)				(5,000)
Internal service fund			20,000	20,000	(20,000)			(20,000)
Total appropriations	\$ -	\$ 223,286	\$ (1,094,179)	\$ 2,011,491	\$ 595,000	\$ -	\$ (137,426)	\$ (1,151,600)