

BUDGET ADJUSTMENTS
December 12, 2023
Finance Ways & Means/Full Board

1. Home Improvement Program Fund Budget Transfer Request #1 - (attached)

ACTION ITEM #1: The Committee recommends approval to transfer \$80,000.00 from the Home Improvement 276 Fund line item #276-703-995.002 (Trans to GF-Reimb Grant Advance) and put into the General Fund line item #101-969-699.276 (Trans from 276 Reimb Grant Adv). The Grant dollars advanced from the General Fund to the Home Improvement Fund remain in the Home Improvement Fund in the total amount of \$141,262.00 and if the budget transfer request is approved the balance in the Home Improvement Fund will be \$61,262.00 remaining to be returned to the General Fund prior to December 31, 2023.

2. Home Improvement Program Budget Transfer Request #2 - (attached)

ACTION ITEM #2: The Committee recommends approval to transfer \$9,027.62 from the Home Improvement Program Fund line item #276-703-995.001 (Trans to GF-Admin Rev) and put into the General Fund Home Improvement line item #101-690-699.001 (Trans from 276 Admin Dollars). The Home Improvement Department within the General Fund receives its revenues by way of a transfer of administrative dollars from the Home Improvement Fund.