

Geneva Community Unit School District 304

Educational Fund - Projection Summary

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE											
Local	\$53,122,433	\$54,874,350	3.30%	\$56,913,802	3.72%	\$59,043,531	3.74%	\$61,155,327	3.58%	\$63,257,151	3.44%
State	\$3,638,777	\$3,720,287	2.24%	\$3,730,435	0.27%	\$3,730,260	0.00%	\$3,721,545	-0.23%	\$3,699,735	-0.59%
Federal	\$1,448,888	\$1,448,888	0.00%	\$1,448,888	0.00%	\$1,448,888	0.00%	\$1,448,888	0.00%	\$1,448,888	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$58,210,098	\$60,043,525	3.15%	\$62,093,126	3.41%	\$64,222,679	3.43%	\$66,325,760	3.27%	\$68,405,774	3.14%
EXPENDITURES											
Salary and Benefit Costs	\$45,804,673	\$47,404,687	3.49%	\$48,538,185	2.39%	\$48,304,399	-0.48%	\$49,967,311	3.44%	\$51,676,308	3.42%
Other	\$10,455,698	\$10,034,683	-4.03%	\$10,135,377	1.00%	\$10,338,085	2.00%	\$10,544,846	2.00%	\$10,755,743	2.00%
TOTAL EXPENDITURES	\$56,260,371	\$57,439,370	2.10%	\$58,673,563	2.15%	\$58,642,484	-0.05%	\$60,512,158	3.19%	\$62,432,051	3.17%
SURPLUS / DEFICIT	\$1,949,727	\$2,604,154		\$3,419,563		\$5,580,195		\$5,813,602		\$5,973,723	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$5,931,638)	(\$1,988,727)		(\$2,604,154)		(\$3,419,563)		(\$5,580,195)		(\$5,813,602)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$5,931,638)	(\$1,988,727)		(\$2,604,154)		(\$3,419,563)		(\$5,580,195)		(\$5,813,602)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$3,981,911)	\$615,427		\$815,409		\$2,160,632		\$233,407		\$160,121	
BEGINNING FUND BALANCE	\$20,970,638	\$16,988,727		\$17,604,154		\$18,419,563		\$20,580,195		\$20,813,602	
PROJECTED YEAR END BALANCE	\$16,988,727	\$17,604,154		\$18,419,563		\$20,580,195		\$20,813,602		\$20,973,723	
FUND BALANCE AS % OF EXPENDITURES	30.20%	30.65%		31.39%		35.09%		34.40%		33.59%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	3.62	3.68		3.77		4.21		4.13		4.03	

Geneva Community Unit School District 304

Operations and Maintenance Fund - Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE											
Local	\$10,040,508	\$9,701,790	-3.37%	\$9,705,650	0.04%	\$9,904,958	2.05%	\$10,261,567	3.60%	\$10,677,714	4.06%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$10,040,508	\$9,701,790	-3.37%	\$9,705,650	0.04%	\$9,904,958	2.05%	\$10,261,567	3.60%	\$10,677,714	4.06%
EXPENDITURES											
Salary and Benefit Costs	\$4,770,586	\$4,908,813	2.90%	\$5,052,866	2.93%	\$5,202,489	2.96%	\$5,360,386	3.04%	\$5,525,719	3.08%
Other	\$7,381,793	\$7,517,278	1.84%	\$6,343,925	-15.61%	\$6,888,738	8.59%	\$7,021,796	1.93%	\$6,458,181	-8.03%
TOTAL EXPENDITURES	\$12,152,379	\$12,426,091	2.25%	\$11,396,791	-8.28%	\$12,091,227	6.09%	\$12,382,182	2.41%	\$11,983,900	-3.22%
SURPLUS / DEFICIT	(\$2,111,871)	(\$2,724,301)		(\$1,691,142)		(\$2,186,270)		(\$2,120,616)		(\$1,306,185)	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$5,000)	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$5,000)	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$2,116,871)	(\$2,724,301)		(\$1,691,142)		(\$2,186,270)		(\$2,120,616)		(\$1,306,185)	
BEGINNING FUND BALANCE	\$7,694,150	\$5,577,279		\$2,852,978		\$1,161,836		(\$1,024,433)		(\$3,145,049)	
PROJECTED YEAR END BALANCE	\$5,577,279	\$2,852,978		\$1,161,836		(\$1,024,433)		(\$3,145,049)		(\$4,451,235)	
FUND BALANCE AS % OF EXPENDITURES	45.89%	22.96%		10.19%		-8.47%		-25.40%		-37.14%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.51	2.76		1.22		(1.02)		(3.05)		(4.46)	

Geneva Community Unit School District 304

Transportation Fund - Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE											
Local	\$2,013,176	\$2,131,300	5.87%	\$2,198,564	3.16%	\$2,272,802	3.38%	\$2,347,570	3.29%	\$2,421,654	3.16%
State	\$1,192,000	\$1,192,000	0.00%	\$1,192,000	0.00%	\$1,192,000	0.00%	\$1,192,000	0.00%	\$1,192,000	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$3,205,176	\$3,323,300	3.69%	\$3,390,564	2.02%	\$3,464,802	2.19%	\$3,539,570	2.16%	\$3,613,654	2.09%
EXPENDITURES											
Salary and Benefit Costs	\$1,883,935	\$1,924,851	2.17%	\$1,966,814	2.18%	\$2,009,812	2.19%	\$2,054,079	2.20%	\$2,099,554	2.21%
Other	\$1,479,828	\$5,372,631	263.06%	\$1,354,676	-74.79%	\$5,699,976	320.76%	\$1,423,256	-75.03%	\$6,047,450	324.90%
TOTAL EXPENDITURES	\$3,363,763	\$7,297,482	116.94%	\$3,321,490	-54.48%	\$7,709,788	132.12%	\$3,477,335	-54.90%	\$8,147,004	134.29%
SURPLUS / DEFICIT	(\$158,587)	(\$3,974,182)		\$69,074		(\$4,244,985)		\$62,235		(\$4,533,350)	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$2,000)	\$0		\$0		\$0		\$0		\$0	
Sale of Fixed Assets	\$3,491,307	\$0		\$3,665,872		\$0		\$3,849,166		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$3,489,307	\$0		\$3,665,872		\$0		\$3,849,166		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$3,330,720	(\$3,974,182)		\$3,734,946		(\$4,244,985)		\$3,911,401		(\$4,533,350)	
BEGINNING FUND BALANCE	\$4,031,329	\$7,362,049		\$3,387,867		\$7,122,814		\$2,877,829		\$6,789,230	
PROJECTED YEAR END BALANCE	\$7,362,049	\$3,387,867		\$7,122,814		\$2,877,829		\$6,789,230		\$2,255,879	
FUND BALANCE AS % OF EXPENDITURES	218.86%	46.43%		214.45%		37.33%		195.24%		27.69%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	26.26	5.57		25.73		4.48		23.43		3.32	

Geneva Community Unit School District 304

Municipal Retirement/Social Security Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE											
Local	\$2,440,953	\$2,355,482	-3.50%	\$2,420,708	2.77%	\$2,494,772	3.06%	\$2,570,215	3.02%	\$2,647,278	3.00%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$2,440,953	\$2,355,482	-3.50%	\$2,420,708	2.77%	\$2,494,772	3.06%	\$2,570,215	3.02%	\$2,647,278	3.00%
EXPENDITURES											
Salary and Benefit Costs	\$2,461,000	\$2,497,512	1.48%	\$2,556,448	2.36%	\$2,596,420	1.56%	\$2,663,893	2.60%	\$2,732,491	2.58%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$2,461,000	\$2,497,512	1.48%	\$2,556,448	2.36%	\$2,596,420	1.56%	\$2,663,893	2.60%	\$2,732,491	2.58%
SURPLUS / DEFICIT	(\$20,047)	(\$142,030)		(\$135,740)		(\$101,648)		(\$93,678)		(\$85,213)	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$20,047)	(\$142,030)		(\$135,740)		(\$101,648)		(\$93,678)		(\$85,213)	
BEGINNING FUND BALANCE	\$2,220,824	\$2,200,777		\$2,058,747		\$1,923,007		\$1,821,359		\$1,727,681	
PROJECTED YEAR END BALANCE	\$2,200,777	\$2,058,747		\$1,923,007		\$1,821,359		\$1,727,681		\$1,642,468	
FUND BALANCE AS % OF EXPENDITURES	89.43%	82.43%		75.22%		70.15%		64.86%		60.11%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.73	9.89		9.03		8.42		7.78		7.21	

Geneva Community Unit School District 304

Working Cash Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE											
Local	\$32,000	\$37,140	16.06%	\$69,833	88.03%	\$101,996	46.06%	\$130,777	28.22%	\$156,883	19.96%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$32,000	\$37,140	16.06%	\$69,833	88.03%	\$101,996	46.06%	\$130,777	28.22%	\$156,883	19.96%
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	(\$32,000)	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$32,000)	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$14,204,948	\$14,204,948		\$14,242,088		\$14,311,921		\$14,413,917		\$14,544,694	
PROJECTED YEAR END BALANCE	\$14,204,948	\$14,242,088		\$14,311,921		\$14,413,917		\$14,544,694		\$14,701,576	

Geneva Community Unit School District 304

Tort Fund - Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE											
Local	\$50	\$91	81.83%	\$181	98.97%	\$264	46.06%	\$339	28.22%	\$406	19.96%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$50	\$91	81.83%	\$181	98.97%	\$264	46.06%	\$339	28.22%	\$406	19.96%
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT	\$50	\$91		\$181		\$264		\$339		\$406	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$50	\$91		\$181		\$264		\$339		\$406	
BEGINNING FUND BALANCE	\$36,751	\$36,801		\$36,892		\$37,073		\$37,337		\$37,676	
PROJECTED YEAR END BALANCE	\$36,801	\$36,892		\$37,073		\$37,337		\$37,676		\$38,082	
FUND BALANCE AS % OF EXPENDITURES	#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!	
FUND BALANCE AS # OF MONTHS OF EXPEND.	#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!	

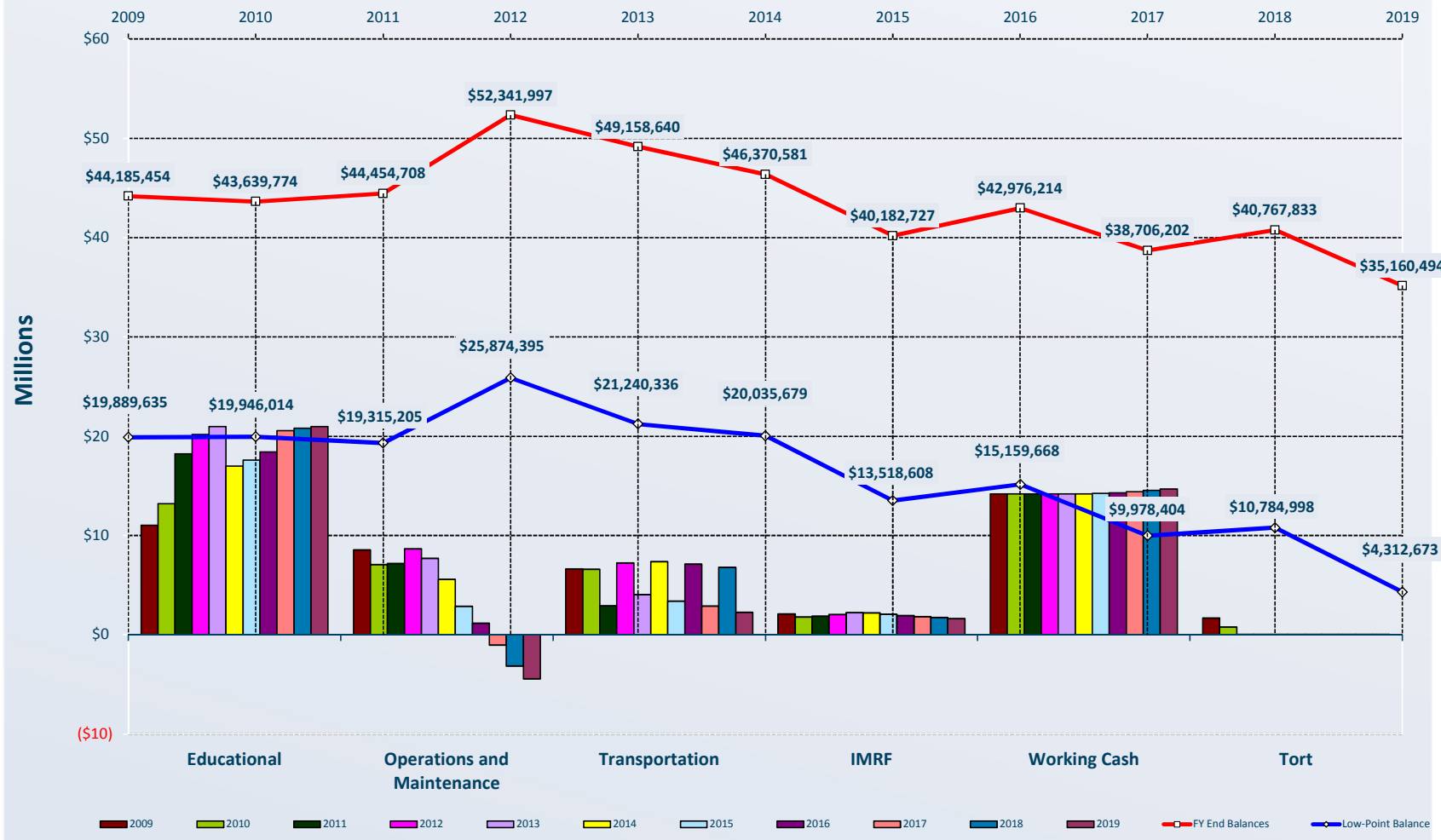
Geneva Community Unit School District 304

Aggregate - Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE											
Local	\$67,649,120	\$69,100,152	2.14%	\$71,308,738	3.20%	\$73,818,323	3.52%	\$76,465,794	3.59%	\$79,161,086	3.52%
State	\$4,830,777	\$4,912,287	1.69%	\$4,922,435	0.21%	\$4,922,260	0.00%	\$4,913,545	-0.18%	\$4,891,735	-0.44%
Federal	\$1,448,888	\$1,448,888	0.00%	\$1,448,888	0.00%	\$1,448,888	0.00%	\$1,448,888	0.00%	\$1,448,888	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$73,928,785	\$75,461,328	2.07%	\$77,680,061	2.94%	\$80,189,471	3.23%	\$82,828,227	3.29%	\$85,501,709	3.23%
EXPENDITURES											
Salary and Benefit Costs	\$54,920,194	\$56,735,863	3.31%	\$58,114,314	2.43%	\$58,113,121	0.00%	\$60,045,669	3.33%	\$62,034,071	3.31%
Other	\$19,317,319	\$22,924,593	18.67%	\$17,833,978	-22.21%	\$22,926,798	28.56%	\$18,989,899	-17.17%	\$23,261,375	22.49%
TOTAL EXPENDITURES	\$74,237,513	\$79,660,455	7.30%	\$75,948,291	-4.66%	\$81,039,919	6.70%	\$79,035,568	-2.47%	\$85,295,446	7.92%
SURPLUS / DEFICIT	(\$308,728)	(\$4,199,127)		\$1,731,770		(\$850,449)		\$3,792,659		\$206,263	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$5,970,638)	(\$1,988,727)		(\$2,604,154)		(\$3,419,563)		(\$5,580,195)		(\$5,813,602)	
Sale of Fixed Assets	\$3,491,307	\$0		\$3,665,872		\$0		\$3,849,166		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$2,479,331)	(\$1,988,727)		\$1,061,718		(\$3,419,563)		(\$1,731,029)		(\$5,813,602)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$2,788,059)	(\$6,187,854)		\$2,793,488		(\$4,270,012)		\$2,061,630		(\$5,607,339)	
BEGINNING FUND BALANCE	\$49,158,640	\$46,370,581		\$40,182,727		\$42,976,214		\$38,706,202		\$40,767,833	
PROJECTED YEAR END BALANCE	\$46,370,581	\$40,182,727		\$42,976,214		\$38,706,202		\$40,767,833		\$35,160,494	
FUND BALANCE AS % OF EXPENDITURES	62.46%	50.44%		56.59%		47.76%		51.58%		41.22%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	7.50	6.05		6.79		5.73		6.19		4.95	



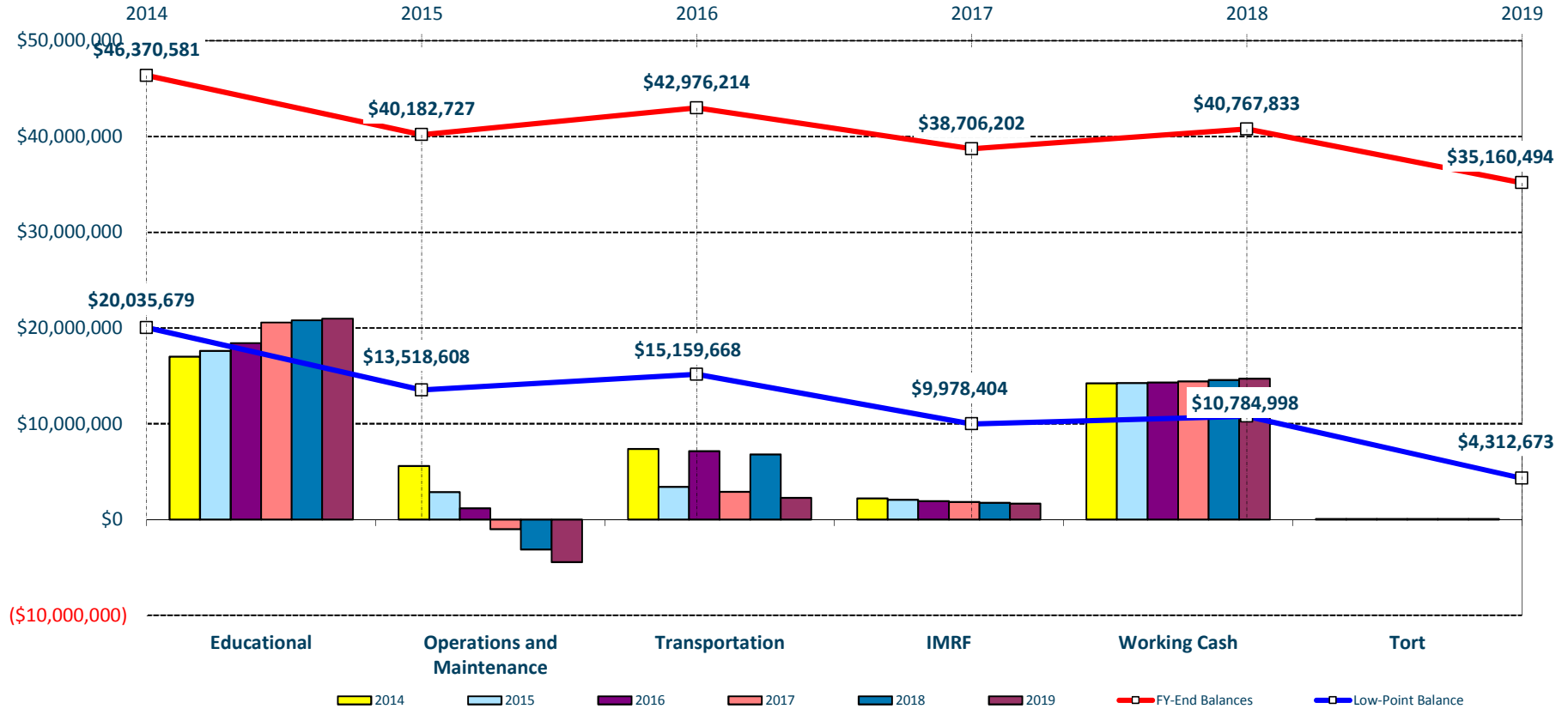
Projected Year-End Balances (Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)





Geneva Community Unit School District 304

Aggregate View - Projection Summary





Geneva Community Unit School District 304

Aggregate View - Projection Summary

Financial Profile Calculation For FY 2014			
	Ratio	Score	Value
Fund Balance to Rev Ratio	0.67	4	1.4
Exp to Rev Ratio	1.10	3	1.05
Days Cash On Hand	236.74	4	0.4
% of Short Term Borrowing Max Remaining	100.00	4	0.4
% of Long Term Debt Margin Remaining	12.04	1	0.1

Total Score: 3.35
Category: Financial Review

