

CONSENT AGENDA

**AGENDA ITEM VII-2a
R25/26-21c**

Topic:	Monthly Financial Report -- General Fund
Date:	December 17, 2025
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	October 2025		Year to Date 2025-26		Year to Date 2024-25		Fiscal Year 2025-26		
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget	Budget	Fall Forecast (Update Nov. 2025)	Forecast is Better (Worse) than Budget
REVENUE									
State comm college support	\$ 6,292,249	0%	\$ 12,759,570	50%	\$ 12,011,806	53%	\$ 25,616,510	\$ 25,150,198	\$ (466,312)
Property taxes	46,491	-3%	303,368	1%	285,291	1%	26,687,435	26,378,257	(309,178)
Tuition, net of waivers	-735,132	3%	7,631,134	41%	6,949,607	47%	18,632,785	18,905,319	272,534
Other revenue	481,158	0%	1,370,757	34%	1,027,965	28%	4,054,250	3,996,000	(58,250)
Transfers in	-		-		-		-	-	-
Total revenue	6,084,767	8%	\$ 22,064,829	29%	20,274,669	31%	74,990,980	74,429,774	(561,206)
EXPENDITURES									
Personnel services	5,381,462	8%	17,266,848	26%	17,167,291	29%	66,997,854	\$ 65,073,612	\$ 1,924,242
Materials and services	640,441	6%	4,656,680	43%	5,222,102	53%	10,896,408	10,554,306	342,102
Capital outlay	1,519	2%	6,605	8%	11,288	9%	86,000	86,000	0
Transfers out	375,000	25%	750,000	50%	750,000	53%	1,500,000	1,600,000	(100,000)
Total expenditures	6,398,422	8%	\$ 22,680,133	29%	23,150,681	32%	79,480,262	77,313,918	2,166,344
Net revenue (expenditures)	\$ (313,655)		\$ (615,304)		(2,876,012)		(4,489,282)	(2,884,144)	1,605,138
Beginning Fund balance at start of year			\$ 9,312,433		13,591,590		9,312,433	7,707,295	(1,605,138)
Contingency and Fund balance at report date			\$ 8,697,129		\$ 10,715,578		\$ 4,823,151	\$ 4,823,151	\$ -

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2025-26 (in millions)	\$ 856	\$ 856
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	5.0%
Personnel services:		
PERS rate as % of actual General Fund wages	25.8%	25.8%
Projected is less than budget for estimated vacancy rate.		
Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment		
In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.		