

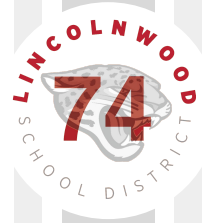


2020-21 Preliminary Budget Assumptions

Finance Committee Meeting

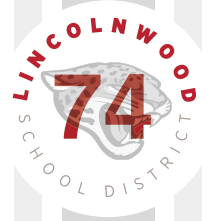
May 21, 2020

Fiscal Year 2021 Budget Timeline



Date	Activity	Location
May 21	Review assumptions to consideration for Preliminary Budgeting	Finance Mtg
Jun 11	Present Tentative Budget for review and discussion	Finance Mtg
Jul 23	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
Jul 24	Upload the FY21 Tentative Budget on District's Website	Website
Aug 4	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
Aug 6	Present the FY21 Tentative Budget	Board Mtg
Sep 3	Public Hearing & FY 21 Budget Adoption	Board Mtg
Sep 4	Upload Adopted FY21 Budget on District's Website	Website
Sep 4	File certified copy of Budget with County Clerk (may file online)	CCC Office
Sep 4	Submit Budget electronically to ISBE	ISBE

Expenditures: Salaries- Base Components



Positions

190 Existing Paid Employees

4.5 New Paraprofessionals/SpEd Aides (≈\$96,000 without benefits)

Salary Schedule Class Changes due to Coursework

14 Teachers have the potential to level up Sep/Feb (≈\$65,000 max.)

Longevity Stipend (\$800)

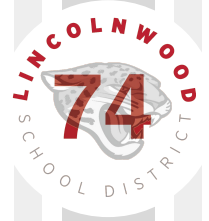
28 Teachers will earn longevity (\$117,600)

Retirees

7 Teachers in the Track, 0 Teachers retire June 9, 2020

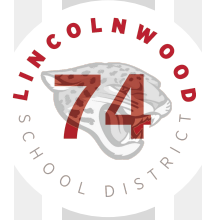
1 LSSU member retires June 30, 2020

Expenditures: Salaries- Base and Additional



All Salaries <i>Base Components Prior Slide</i>	\$14,305,000
Stipends up 3.0%	\$336,000
Substitutes: Increase/Decrease?	\$215,000 +/- ?
Overtime Reduced	\$70,000
Homebound Tutoring? <i>3 schools * 8 months * \$1,000</i>	\$24,000?
SEL/Social Workers?	\$50,000?
ESTIMATED TOTAL	≈ \$15,000,000

Expenditures: Benefits- Med. & Dental Insurance



Medical Rates (70% paid by SD74)

HMO 6.3% increase & PPO 2.7% increase

Dental Rates (85% paid by SD74)

Dental 1.3% increase

Life Insurance (100% paid by SD74)

Starts after 1 year of service per LTA/LSSU contracts

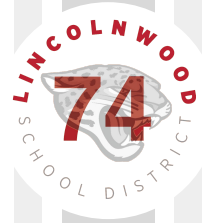
Retirees (100% paid by SD74)

16 retirees on TRS THIS invoice (\$243,455 per year currently)

2 retirees age out @ 65 during FY21 in April & June

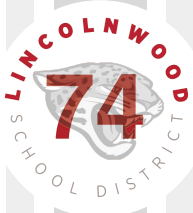
0 new retirees start TRS plans in FY21

Expenditures: Med/Dental/Life Insurance



	Annual Cost to SD74	Employee Count
PPO Plans	\$1,458,448	86
HMO Plans	\$594,994	58
TRS TRIP Plans	≈ \$250,000	16 Retirees
Dental Plans	\$138,670	149 + 16 Retirees
Vision Plans	\$6,070	10 + 2 Retirees
Flex Spending Acct. Fee	\$1,734	34
Total Based on Pre-O.E.	\$2,449,916	
Potential Medical Plans	\$13,000 Avg. x 20 = \$260,000	38
Potential Dental Plans	\$790 Avg. x 18 = \$14,220	34
Potential Total	\$2,724,136	

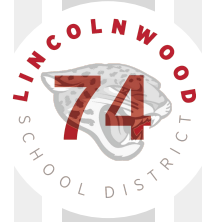
Expenditures: Benefits- Other



Employer Contribution Rates

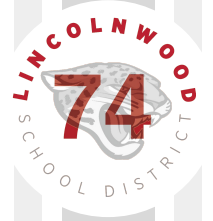
	TRS (Same)	THIS (Same)	TRS Fed (Decrease)	Medicare (Same)	IMRF (Decrease)	SS (Same)
FY21	0.58%	0.92%	10.41%	1.45%	13.7% 12.2%	6.2%
FY20	0.58%	0.92%	10.66%	1.45%	10.53% 13.7%	6.2%

Expenditures: Benefits- Other



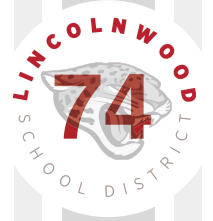
	Annual Cost to SD74	Employee Count
Long Term Disability	\$38,300	174 to 178
Life Insurance	\$24,400	168 + 16 Retirees
Tuition Reimbursements	\$75,000	Unknown
TRS & THIS	\$182,000	130 + Tchr Subs
IMRF	\$285,000	54
Medicare	\$217,500	All + All Subs
Social Security	\$142,000	66 + Aide Subs
Estimated Total	\$964,200	

Expenditures: Salary & Benefits Summary



	Annual Cost to SD74	Slide #
Base Salaries	\$14,305,000	4
Other Salaries	\$695,000	4
Health-Related Benefits	\$2,724,136	6
Other Benefits	\$964,200	8
Estimated Total	\$18,688,336	

Expenditures: Significant Annual Services/Supplies



- Special Education
- Transportation
- Custodial Services
- Seasonal Landscaping
- Snow Removal
- Workers' Compensation
- Property Casualty Insurance
- TRS Federal Fees in Arrears
- Technology

Expenditures: Capital Projects

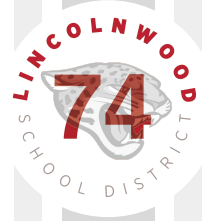
Todd Hall Classroom & Library Carpet/Tile

Rutledge Hall Grade 4 Classroom Furniture

Rutledge Hall Small Group Instruction Classroom Conversion

Improvements to Athletic Field Drainage

Architect's Fees



Expenditures: Health Life Safety Projects

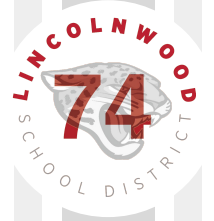
Todd Hall Roofing Year 1 of 2

Lincoln Hall Roofing Year 1 of 2

Todd Hall Fire Alarm System Update

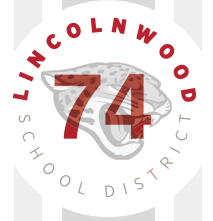
Rutledge Hall Fire Alarm System Update

Architect's Fees



Expenditures: General Considerations

- Collective Bargaining begins- the LTA contract expires June 30, 2021
- Status of NTDSE's funding request for Molly Center's renovations and additions?
- PPE? Plexiglass shields?
- Program changes?
- Services: Food? Transportation? Custodial?
- Technology?



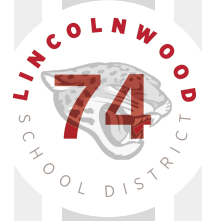


Revenue: Local Property Taxes

- FY20 Tax Collections as of May 13, 2020
\$22,974,008 budgeted - \$22,182,401 collected = \$791,607 due
- FY20's Appeals as of May 13, 2020
Loss of \$1,461,475 budgeted - \$266,585 lost = \$1,194,890 not taken
for an overall **\$21.9M in revenues when \$21.5M was expected**
- August 2020 brings the potential for payment delays and a reduced collection rate which would directly impact cash flow
- October 11, 2020- last day to appeal taxes in Niles Township
- December 2020 Levy- Industrial TIF expiring & 2.3% CPI

Revenue: Covid Implications on Other Local

- Registration fee & tuition collections likely down due to unemployment and increases in free/reduced waivers
- Facility Rentals: NTDSE rents 3 classrooms, CCDC rents a section of Todd Hall, Pause on Auditorium/Gym gatherings
- Interest: Declining rates will affect revenues
- Corporate Personal Property Replacement Tax (CPPRT) decline



Revenue: IL State Sources

Evidenced-Based Funding

\$1,160,000 FY20 base but IL State is facing deficits that will likely affect this figure

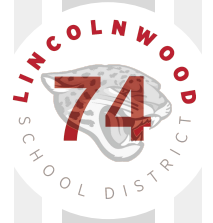
Transportation

General Education Reimbursement down from \$120,000

Special Education down from \$300,000

State Library Grant

\$850 could disappear



Revenue: Federal Sources

Title I Low Income

Title III LIP/LEP

IDEA Part B Flow through NTDSE

Special Milk Program

E-rate Reimbursements

CARES Act \$195,833

FEMA- apply

