



2024-25 Mid-year Budget Update



EDEN PRAIRIE SCHOOLS

Inspiring each student every day

Mid-year Considerations

- ✓ Updates based on Enrollment
- ✓ State Funding and Local Cost Updates
- ✓ Contract Settlements & Staff Placement
- ✓ Employee Benefit Selection
- ✓ Use of Contingency Funds
- ✓ Site and Department Budget Allocations
- ✓ Prior Year Actual Results

2024-25 Mid-year Budget

GENERAL FUND	Original	Revised	Change
Revenue	\$142,484,895	\$144,853,395	\$2,368,500
Expenditures	\$142,773,473	\$145,100,959	\$2,327,486
Fund Balance	(\$288,578)	(\$247,564)	\$41,014

REVENUE:	
SPED Revenue	\$1,220,000
Unemployment Reimb.	\$200,000
Interest Adjustment	\$250,000
General Education Aid and Levy Adjustments (Aid & Enrollment Adj.)	\$281,024
Other State Aid Adj. (Read Act 1-Time & Other Minor Adjustments)	\$417,476

EXPENDITURES:	
Salary & Benefit (SPED needs, other staffing adjustment)	\$1,677,486
Summer Unemployment	\$200,000
Contracted Student Support Services	\$450,000



Updated Fund Balance - General Fund

FUND DESCRIPTION	6/30/2024 AUDITED BALANCE	2024-25 PROJECTED REVENUES	2024-25 PROJECTED EXPENDITURES	6/30/25 PROJECTED BALANCE	6/30/25 ADOPTED with final 2024 BALANCE	DIFFERENCE
GENERAL FUND						
UNASSIGNED	21,124,976	144,853,395	145,100,959	20,877,412	20,836,398	41,014
B. ASSIGNED						
Assigned – Site Carryover	218,355	-	-	218,355	218,355	-
Assigned – Construction	912,640	-	-	912,640	912,640	-
Assigned – Curriculum Adoption	839,359	-	-	839,359	839,359	-
Assigned – Student Activities/Fundraising	567,982	1,800,000	1,800,000	567,982	567,982	-
Assigned – Enrollment	1,250,000	-	-	1,250,000	1,250,000	-
Assigned – Inspired Journey	1,709,193	-	750,000	959,193	959,193	-
Assigned – Program Initiatives	1,250,000	-	250,000	1,000,000		
Assigned – Achievement & Integration	118,766	-	-	118,766	118,766	-
C. RESTRICTED – Other Restricted	1,032,255	398,500	906,786	523,969	1,095,885	(571,916)
TOTAL GENERAL FUND	29,023,527	147,051,895	148,807,745	27,267,677	27,798,579	(530,902)



Updated Fund Balance - Other Funds

FUND DESCRIPTION	6/30/2024	2024-25	2024-25	6/30/25	6/30/25	DIFFERENCE
	AUDITED	PROJECTED	PROJECTED	MIDYEAR	ADOPTED	
	BALANCE	REVENUES	EXPENDITURES	UPDATE	with final 2024	
Total Capital Outlay	2,456,144	18,640,907	19,279,347	1,817,704	2,576,870	(759,166)
Food Service	1,725,687	6,725,000	6,850,000	1,600,687	1,725,687	(125,000)
Total Community Education	3,736,205	7,758,762	7,463,620	4,031,347	4,031,347	-
Building Construction Funds	13,205,535	50,000	12,726,689	528,846	3,528,846	(3,000,000)
Total Debt Service	1,555,504	9,412,377	9,143,006	1,824,875	1,824,875	-
Total Internal Service Fund	8,840,567	15,972,000	17,810,000	7,002,567	7,894,832	(892,265)
Total Trust & Agency	15,752,854	750,000	1,000,000	15,502,845	15,502,854	-



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Fund	Revenue	Expenditures
General	\$147,051,895	\$148,807,745
Capital Outlay	\$18,640,907	\$19,279,347
Food Service	\$6,725,000	\$6,850,000
Community Ed	\$7,758,762	\$7,463,620
Building Construction	\$50,000	\$12,726,689
Debt Service	\$9,412,377	\$9,143,006
Internal Service	\$15,972,000	\$17,810,000
Trust & Agency	\$750,000	\$1,000,000



THANK YOU



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