

**BMS Remodel** (we do have this encumbered and budgeted for)

(Originally \$11,900,000)

Last projected cost = \$12,817,510 (as of right now the full amount is encumbered)

Waiting on: 1) new market tax credits. 2) Impact Aid Construction Bond. 3) DLAP Grant Application

**Elementary Reserves (not counting BMS remodel)**

\$13,745,000

-\$ 6,000,000 (need this in operating funds for this year =we have used \$3,455,000 so far this year

-\$ 6,000,000 for next year

=\$1,145,000

+\$3,995,000 Impact Aid revenue bonds (*place holder we will be receiving funds*)

=\$5,140,000 remaining in reserves

+\$ 741,000 for rest of the 10% lot

-\$5,881,000 remaining in reserves

*(this does not include Impact Aid amount we will receive for next year)*

**High School Sports Complex.** = (\$7,000,000 already encumbered for project)

\$9,834,855 Reserves at this time

-\$3,000,000 operating funds for this year (we have used \$1,380,000 so far this year)

-\$3,000,000 operating funds for next year

=\$3,834,855 remaining funds

+\$ 402,000 for the rest of the 10% lot

-\$4,236,855 Remaining in reserves

*(this does not include Impact Aid amount we will receive for next year)*