

Zion Elementary School District 6

Bank Reconciliations

February 28, 2025

Cash & Investments: Bank Balances		Cash & Investments: General Ledger	
<u>Cash Deposit Accounts:</u>		<u>Operating Funds Balances:</u>	
BMO Harris Accounts Payable	\$-	Educational Fund	34,022,195.44
BMO Harris Payroll	-	Operations & Maintenance Fund	5,819,317.43
Bridgeview Accounts Payable	-	Transportation Fund	5,036,443.79
Bridgeview Payroll	-	IMRF/Social Security Fund	290,816.44
Bridgeview Sweep	-	Working Cash Fund	2,811,524.48
Bridgeview Flexible Spending	-	Tort Immunity Fund	123,308.22
SUBTOTAL - Cash Deposits	-	SUBTOTAL - Operating Funds	48,103,605.80
<u>Investments:</u>		<u>Debt Service Funds Balances:</u>	
PMA Liquid Asset Funds	798,925.42	Bond & Interest Fund	(62,631.29)
PMA Max Funds	9,026,110.99		
PMA Investments	40,527,588.67		
SUBTOTAL - Investments	50,352,625.08	SUBTOTAL - Debt Service Funds	(61,853.29)
<u>Escrow Accounts:</u>		<u>Capital Projects Funds Balances:</u>	
PMA QZAB Funds (LIQ & MAX)	-	Site & Construction	-
		Fire Prevention & Safety	1,134,443.89
SUBTOTAL - Escrow Accounts	-	SUBTOTAL - Capital Projects Funds	1,134,443.89
Net Timing Differences	(813,949.57)	Pending Adjustments	362,479.11
TOTAL - Cash & Investments per Bank	49,538,675.51	TOTAL - Cash & Investments per Book	49,538,675.51

Note: Board Policy dictates that disbursements are not released until after approval from the Board of Education, therefore funds are not transferred into the bank until checks are released.