



Wharton County Junior College

Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: October 15, 2019

Date of this Proposal: October 2, 2019

SUBJECT:

Qualified Investment Brokers

RECOMMENDATION:

Adopt attached list of qualified brokers that are authorized to engage in investment transactions with Wharton County Junior College.

BACKGROUND/RATIONALE:

Section 2256.025 of the Public Funds Investment Act requires the governing body of an entity subject to the Public Funds Investment Act to review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. On August 21, 2019, the qualified brokers were emailed the Investment Policy for Wharton County Junior College District along with a Certification page to be signed and returned. The attached list of brokers have all received and have returned a certification that they have reviewed and have implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions between WCJC and the broker.

Estimated Cost and Budgetary Support (how will this be paid for?): N/A

RESOURCE PERSON(S) [name(s) and title(s)]:

Bryce D. Kocian, Vice President of Administrative Services
Betty McCrohan, President

SIGNATURES:

B. D. Kocian
Originator

10/8/19
Date

B. D. Kocian
Cabinet-Level Supervisor

10/8/19
Date

PRESIDENT'S APPROVAL:

Betty McCrohan

10-9-19

WHARTON COUNTY JUNIOR COLLEGE

INVESTMENT BROKER LIST

August 1, 2019

(Updated September 12, 2019)

FTN Financial Capital Markets (Formerly Coastal Securities, Inc.)

John Saragusa

John "Buddy" Saragusa, Jr.

401 RR 620 S, #350

Austin, TX 78734

Frost Bank Capital Markets

Mr. Jeff Beckel

P.O. Box 1600

100 West Houston St.

San Antonio, TX 78296-1400

Hilltop Securities, Inc.

Mr. Rob Nash

1201 Elm St., Ste. 3500

Dallas, TX 75270-2180

Ladenburg Thalmann & Co., Inc.

Mr. Steve Neri

2020 Main St., Ste. 650

Irvine, CA 92614

Patterson & Associates

Linda Patterson

Barton Oaks Plaza II

901 South MoPac, Ste. 195

Austin, TX 78746

Mutual Securities, Inc.

Mr. Mark Lewis

600 W. Broadway, Ste. 700

San Diego, CA 92101

Raymond James

Mr. Phil Hartigan

1130 N. Carroll Ave., Ste. 100

Southlake, TX 76092

TexPool Participant Services

Mr. Steven A. Friedman

1001 Texas Avenue, Ste. #1400

Houston, TX 77002

The Independent Banker's Bank

Mr. W. Reed Bateman

11701 Luna Rd.

Farmers Branch, TX 75234