

**Duluth Public Schools - ISD 709  
Cash Flow Report  
Month Ending 02/29/16**

	General Fund	Food Service	Transportation	Community Education	Operating Capital	Construction	Debt Service	Trust & Agency	Dental	Student Activities
	1	2	3	4	5	6	7	8 & 9	20	71 & 79
Cash and investments	1/31/2016 \$ 62,693,604	\$ 933,579	\$ (3,539,137)	\$ 2,246,549	\$ 1,736,630	\$ 3,976,480	\$ 38,918,708	\$ 1,618,931	\$ 275,749	\$ 1,266,998
Receivables (increase)/decrease -	(171,006)	65,441	(2,829)	(10,214)	(1,379)	0	(0)	0	(19,534)	-
Payables increase/(decrease) -	(96,200)	7,939	48,742	67,225	7,998	(63,841)	0	-	-	-
Revenues increase/(decrease) -	9,077,537	279,995	412,298	167,129	132,295	0	656,846	0	73,584	379,552
Expenditures (increase)/decrease -	(11,956,312)	(337,498)	(696,087)	(527,212)	(2,698,665)	(197,601)	(1,500)	-	(81,431)	(382,723)
Cash and investments	2/29/2016 \$ 59,547,623	\$ 949,456	\$ (3,777,013)	\$ 1,943,477	\$ (823,121)	\$ 3,715,038	\$ 39,574,054	\$ 1,618,932	\$ 248,368	\$ 1,263,827

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised	
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$30,681	\$30,681	
Interest	3	1	181.4	437	85	413.7	79	79	
Tuition, Fees, Admissions	462	202	128.7	2,203	1,919	14.8	4,072	4,081	
Other Local Revenues	185	175	5.7	1,604	1,832	(12.4)	1,601	1,827	
State Sources	7,354	7,803	(5.8)	51,843	51,324	1.0	86,959	87,387	
Federal Aids from MDE	149	441	(66.3)	3,651	3,775	(3.3)	8,700	9,504	
Federal Direct Aids	602	-	N/A	1,896	854	122.0	2,877	2,878	
Local Sales	323	124	N/A	1,299	1,050	N/A	1,747	1,752	
Sale of Bonds or Loans	-	-	N/A	-	-	N/A	0	0	
<b>Total Revenues</b>	<b>9,077</b>	<b>8,746</b>	<b>3.8</b>	<b>62,933</b>	<b>60,839</b>	<b>2,094</b>	<b>136,716</b>	<b>138,189</b>	
<b>Expenditures</b>									
Salaries	5,047	4,928	(2.4)	34,151	33,385	(766)	61,064	61,754	
Benefits	2,216	2,155	(61)	15,249	14,996	(253)	29,832	30,032	
Purchased Services	1,403	908	(495)	7,461	7,061	(400)	13,406	13,966	
Supplies & Materials	493	312	(181)	2,947	3,382	435	5,314	6,307	
Chargebacks	(0)	-	N/A	(0)	-	0	55	54	
Capital Expenditures	2,783	2,698	(85)	5,805	5,204	(601)	9,491	9,181	
Debt Service	2	556	555	22,782	21,206	(1,576)	20,930	22,809	
Other	12	4	(8)	142	192	50	1,237	1,010	
<b>Total Expenditures</b>	<b>11,956</b>	<b>11,561</b>	<b>(395)</b>	<b>88,538</b>	<b>85,426</b>	<b>(3,112)</b>	<b>141,329</b>	<b>145,112</b>	
Transfers In (Out)	0	0	N/A	0	0	0	0	0	
<b>Operating Excess (Deficit)</b>	<b>(2,879)</b>	<b>(\$2,815)</b>	<b>(64)</b>	<b>(25,605)</b>	<b>(\$24,587)</b>	<b>(1,018)</b>	<b>(\$4,613)</b>	<b>(\$6,923)</b>	

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%		
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$9,661	\$9,661
Interest	3	1	162.0	22	79	(72.7)	55	55
Tuition, Fees, Admissions	200	71	181.7	719	494	45.6	1,898	1,907
Other Local Revenues	29	72	(59.3)	655	929	(29.5)	305	500
State Sources	6,621	7,036	(5.9)	46,793	45,549	2.7	76,025	76,447
Federal Aids from MDE	9	237	(96.2)	2,347	2,488	(141)	6,274	7,062
Federal Direct Aids	114	0	N/A	44	(114)	138.9	135	136
Local Sales	0	0	N/A	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0
<b>Total Revenues</b>	<b>6,976</b>	<b>7,417</b>	<b>(5.9)</b>	<b>50,580</b>	<b>49,425</b>	<b>1,155</b>	<b>94,351</b>	<b>95,767</b>
<b>Expenditures</b>								
Salaries	4,472	4,383	(2.0)	30,199	29,542	(657)	54,200	54,912
Benefits	1,866	1,835	(1.7)	12,795	12,671	(124)	26,025	26,203
Purchased Services	549	468	(17.4)	4,045	3,792	(253)	7,249	7,556
Supplies & Materials	125	77	(62.2)	1,222	998	(224)	1,654	2,514
Chargebacks	(0)	0	N/A	(3)	(4)	(1)	(329)	(329)
Capital Expenditures	19	14	(37.7)	141	571	430	331	260
Debt Service	0	0	N/A	0	47	47	20	20
Other	2	1	(79.3)	90	143	53	1,017	797
<b>Total Expenditures</b>	<b>7,032</b>	<b>6,778</b>	<b>(3.8)</b>	<b>48,490</b>	<b>47,760</b>	<b>(730)</b>	<b>90,168</b>	<b>91,932</b>
Transfers In (Out)	0	0	N/A	(4,183)	(6,347)	0	(4,183)	(4,183)
<b>Operating Excess (Deficit)</b>	<b>(\$57)</b>	<b>\$639</b>	<b>(108.9)</b>	<b>(\$2,093)</b>	<b>(\$4,682)</b>	<b>\$2,589</b>	<b>(\$0)</b>	<b>(\$348)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%		
Levy	\$0	\$0	N/A	\$0	\$0		\$9,174	\$9,174
Interest	3	1	162.0	22	79	(57)	55	55
Tuition, Fees, Admissions	12	3	286.3	504	367	137	1,480	1,480
Other Local Revenues	28	99	(71.4)	250	362	(112)	305	334
State Sources	6,598	7,036	(438)	45,957	44,901	1,056	64,985	64,985
Federal Aids from MDE	0	0	N/A	0	1	(1)	0	0
Federal Direct Aids	0	0	N/A	0	0	0	0	0
Local Sales	0	0	N/A	0	0	0	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
<b>Total Revenues</b>	<b>6,641</b>	<b>7,139</b>	<b>(498)</b>	<b>46,733</b>	<b>45,710</b>	<b>1,023</b>	<b>75,999</b>	<b>76,028</b>
<b>Expenditures</b>								
Salaries	3,729	3,612	(117)	25,134	24,313	(821)	44,336	44,343
Benefits	1,548	1,514	(34)	10,045	9,844	(201)	20,751	20,747
Purchased Services	493	385	(108)	3,536	3,354	(182)	6,356	6,316
Supplies & Materials	109	58	(51)	960	736	(224)	1,211	1,710
Chargebacks	(1)	(20)	(19)	(6)	(27)	(21)	(1,361)	(1,362)
Capital Expenditures	17	9	(8)	116	316	200	250	205
Debt Service	0	0	0	0	47	47	20	20
Other	0	1	1	58	90	32	251	(22)
<b>Total Expenditures</b>	<b>5,896</b>	<b>5,559</b>	<b>(337)</b>	<b>39,843</b>	<b>38,673</b>	<b>(1,170)</b>	<b>71,815</b>	<b>71,957</b>
Transfers In (Out)	0	0	0	(4,183)	(6,347)	0	(4,183)	(4,183)
<b>Operating Excess (Deficit)</b>	<b>\$745</b>	<b>\$1,580</b>	<b>(835)</b>	<b>\$2,707</b>	<b>\$690</b>	<b>\$2,017</b>	<b>(\$0)</b>	<b>(\$112)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%		
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$487	\$487
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	188	68	177.1	215	127	88	418	427
Other Local Revenues	1	(27)	103.7	405	567	(162)	0	166
State Sources	22	0	N/A	835	648	187	11,040	11,462
Federal Aids from MDE	9	237	(96.2)	2,347	2,487	(140)	6,274	7,062
Federal Direct Aids	114	0	N/A	44	(114)	158	135	136
Local Sales	0	0	N/A	0	0	0	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
<b>Total Revenues</b>	<b>335</b>	<b>278</b>	<b>20.5</b>	<b>3,847</b>	<b>3,715</b>	<b>132</b>	<b>18,353</b>	<b>19,739</b>
<b>Expenditures</b>								
Salaries	742	771	3.7	5,065	5,229	164	9,863	10,569
Benefits	318	321	1.1	2,749	2,827	78	5,274	5,456
Purchased Services	56	83	32.6	509	438	(71)	893	1,240
Supplies & Materials	16	19	17.8	262	262	(0)	443	804
Chargebacks	0	20	98.1	4	23	19	1,032	1,032
Capital Expenditures	2	5	51.1	25	255	230	81	55
Debt Service	0	0	N/A	0	0	0	0	0
Other	2	0	N/A	32	53	21	766	819
<b>Total Expenditures</b>	<b>1,136</b>	<b>1,219</b>	<b>6.8</b>	<b>8,647</b>	<b>9,087</b>	<b>440</b>	<b>18,353</b>	<b>19,975</b>
Transfers In (Out)	0	0	N/A	0	0	0	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$801)</b>	<b>(941)</b>	<b>14.9</b>	<b>(\$4,800)</b>	<b>(\$5,372)</b>	<b>\$572</b>	<b>(\$0)</b>	<b>(\$236)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2016	FY2015	Variance	FY2016	FY2015	Variance		
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0
Other Local Revenues	1	0	N/A	7	3	128.3	14	14
State Sources	21	28	(25.1)	112	136	(24)	156	156
Federal Aids from MDE	140	204	(31.5)	1,256	1,270	(14)	2,264	2,280
Federal Direct Aids	0	0	N/A	0	0	N/A	0	0
Local Sales	118	124	(4.7)	659	684	(25)	1,206	1,206
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0
<b>Total Revenues</b>	<b>280</b>	<b>356</b>	<b>(21.5)</b>	<b>2,034</b>	<b>2,093</b>	<b>(59)</b>	<b>3,640</b>	<b>3,655</b>
<b>Expenditures</b>								
Salaries	103	103	(0.1)	707	666	(41)	1,155	1,155
Benefits	40	38	(5.5)	268	246	(22)	429	429
Purchased Services	5	4	(26.7)	28	36	8	115	115
Supplies & Materials	189	180	(5.2)	1,025	1,061	36	1,990	2,000
Chargebacks	0	0	N/A	1	1	0	158	158
Capital Expenditures	0	13	100.0	61	121	60	34	50
Debt Service	0	0	N/A	0	0	N/A	0	0
Other	0	0	N/A	13	14	1	20	20
<b>Total Expenditures</b>	<b>337</b>	<b>338</b>	<b>0.1</b>	<b>2,103</b>	<b>2,145</b>	<b>42</b>	<b>3,902</b>	<b>3,927</b>
Transfers In (Out)	0	0	N/A	0	0	0	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$58)</b>	<b>\$18</b>	<b>(422.0)</b>	<b>(\$69)</b>	<b>(\$52)</b>	<b>(\$17)</b>	<b>(\$262)</b>	<b>(\$273)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2016	FY2015	Variance	Variance	FY2016	FY2015	Variance	Variance		
Lewy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	0	0	0	N/A	5	5
State Sources	412	383	29	7.6	1,573	2,150	(577)	(26.8)	5,675	5,675
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	6	(6)	(100.0)	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>412</b>	<b>383</b>	<b>29</b>	<b>7.6</b>	<b>1,573</b>	<b>2,156</b>	<b>(583)</b>	<b>(27.0)</b>	<b>5,680</b>	<b>5,680</b>
<b>Expenditures</b>										
Salaries	107	103	(4)	(3.6)	674	708	34	4.7	1,199	1,199
Benefits	78	69	(9)	(12.9)	487	458	(29)	(6.3)	730	730
Purchased Services	495	273	(222)	(81.2)	2,092	2,144	52	2.4	3,921	3,921
Supplies & Materials	17	31	14	43.8	127	220	93	42.3	384	384
Chargebacks	0	0	(0)	N/A	1	1	0	47.4	1	1
Capital Expenditures	0	0	0	N/A	178	2	(176)	(8,795.3)	281	281
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	1	1	0	36.2	1	1
<b>Total Expenditures</b>	<b>697</b>	<b>476</b>	<b>(221)</b>	<b>(46.4)</b>	<b>3,559</b>	<b>3,534</b>	<b>(25)</b>	<b>(0.7)</b>	<b>6,518</b>	<b>6,518</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$284)</b>	<b>(\$93)</b>	<b>(\$191)</b>	<b>(205.9)</b>	<b>(\$1,985)</b>	<b>(\$1,378)</b>	<b>(\$607)</b>	<b>(44.1)</b>	<b>(\$838)</b>	<b>(\$838)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	FY2016	FY2015	Variance \$	FY2016	FY2015	Variance \$	Adopted	Revised
			%			%		
Lewy	\$0	\$0	N/A	\$0	\$0	N/A	\$963	\$963
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	153	131	17.1	1,179	1,055	11.8	1,586	1,586
Other Local Revenues	13	30	(57.1)	118	156	(24.7)	78	109
State Sources	1	67	(98.7)	1,483	1,290	15.0	2,003	2,009
Federal Aids from MDE	0	0	N/A	48	17	182.2	162	163
Federal Direct Aids	0	0	N/A	879	(37)	2,476.2	1,773	1,773
Local Sales	0	0	N/A	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0
<b>Total Revenues</b>	<b>167</b>	<b>228</b>	<b>(26.7)</b>	<b>3,707</b>	<b>2,481</b>	<b>49.4</b>	<b>6,564</b>	<b>6,602</b>
<b>Expenditures</b>								
Salaries	294	273	(7.8)	2,003	1,885	(118)	3,570	3,572
Benefits	127	113	(14)	870	808	(62)	1,387	1,409
Purchased Services	82	153	71	670	660	(10)	1,242	1,261
Supplies & Materials	22	6	(16)	137	131	(6)	281	282
Chargebacks	0	0	(0)	1	2	1	224	224
Capital Expenditures	0	0	0	3	11	8	12	14
Debt Service	0	0	0	0	0	0	0	0
Other	2	2	(0)	13	17	4	156	147
<b>Total Expenditures</b>	<b>527</b>	<b>547</b>	<b>20</b>	<b>3,698</b>	<b>3,514</b>	<b>(184)</b>	<b>6,871</b>	<b>6,909</b>
Transfers In (Out)	0	0	0	0	0	0		
<b>Operating Excess (Deficit)</b>	<b>(\$360)</b>	<b>(\$319)</b>	<b>(\$41)</b>	<b>\$9</b>	<b>(\$1,033)</b>	<b>\$1,042</b>	<b>(\$307)</b>	<b>(\$307)</b>



STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH		YEAR-TO-DATE				ANNUAL BUDGET			
	FY2016	FY2015	Variance	%	FY2016	FY2015	Variance	%	Adopted	Revised
	\$	\$	\$	%	\$	\$	\$	%	\$	\$
Lewy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$1,029	\$1,029
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	3	1	2	187.7	59	16	43	270.0	16	16
State Sources	129	118	11	9.7	449	616	(167)	(27.1)	972	972
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	199	22	177	804.9	0	5
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	132	119	13	11.2	708	654	54	8.2	2,017	2,022
<b>Expenditures</b>										
Salaries	66	60	(6)	(10.4)	521	538	17	3.2	856	831
Benefits	27	24	(3)	(12.5)	213	219	6	2.8	335	335
Purchased Services	20	4	(16)	(408.7)	132	56	(76)	(135.3)	0	154
Supplies & Materials	0	18	18	100.0	62	724	662	91.4	450	512
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	2,584	2,567	(17)	(0.7)	3,583	3,593	10	0.3	3,766	3,651
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	1	0	(1)	N/A	1	0	(1)	N/A	0	1
Total Expenditures	2,699	2,673	(26)	(1.0)	4,511	5,130	619	12.1	5,406	5,484
Transfers In (Out)	0	0	0	N/A	4,183	6,347	0	0.0	4,183	4,183
Operating Excess (Deficit)	(\$2,566)	(\$2,554)	(\$12)	(0.5)	\$380	\$1,871	(\$1,491)	(79.7)	\$795	\$722

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	\$1,018	\$1,018
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$1,018	\$1,018
Interest	0	0	N/A	0	1	(1)	-	-
Tuition, Fees, Admissions	0	0	N/A	0	0	0	0	0
Other Local Revenues	0	0	N/A	0	5	(5)	0	0
State Sources	0	0	N/A	168	168	0	168	168
Federal Aids from MDE	0	0	N/A	0	0	0	0	0
Federal Direct Aids	0	0	N/A	0	0	0	0	0
Local Sales	0	0	N/A	0	0	0	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>169</b>	<b>174</b>	<b>(5)</b>	<b>1,187</b>	<b>1,187</b>
<b>Expenditures</b>								
Salaries	5	6	11.8	46	46	(0)	84	84
Benefits	2	2	10.2	16	16	0	26	26
Purchased Services	9	1	(821.6)	79	108	29	20	101
Supplies & Materials	1	0	(1)	56	10	(46)	33	92
Chargebacks	0	0	(0)	0	0	(0)	0	0
Capital Expenditures	180	104	(76)	1,839	906	(933)	5,068	4,925
Debt Service	0	0	N/A	0	0	(0)	0	0
Other	1	1	0	5	5	0	8	10
<b>Total Expenditures</b>	<b>198</b>	<b>114</b>	<b>(84)</b>	<b>2,041</b>	<b>1,091</b>	<b>(950)</b>	<b>5,238</b>	<b>5,238</b>
Transfers In (Out)	0	0	N/A	0	0	0	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$198)</b>	<b>(\$114)</b>	<b>(\$84)</b>	<b>(\$1,873)</b>	<b>(\$917)</b>	<b>(\$956)</b>	<b>(\$4,051)</b>	<b>(\$4,051)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - T O - DATE			ANNUAL BUDGET	
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%		
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$18,010	\$18,010
Interest	0	0	N/A	407	0	407	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	0	0	0
Other Local Revenues	0	0	N/A	0	0	0	0	0
State Sources	169	171	(0.9)	1,265	1,415	(150)	1,960	1,960
Federal Aids from MDE	0	0	N/A	0	0	0	0	0
Federal Direct Aids	487	0	N/A	972	1,005	(33)	970	970
Local Sales	0	0	N/A	0	0	0	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
<b>Total Revenues</b>	<b>657</b>	<b>171</b>	<b>284.1</b>	<b>2,644</b>	<b>2,420</b>	<b>224</b>	<b>20,940</b>	<b>20,940</b>
<b>Expenditures</b>								
Salaries	0	0	N/A	0	0	0	0	0
Benefits	0	0	N/A	0	0	0	0	0
Purchased Services	0	0	N/A	0	0	0	0	0
Supplies & Materials	0	0	N/A	0	0	0	0	0
Chargebacks	0	0	N/A	0	0	0	0	0
Capital Expenditures	0	0	N/A	0	0	0	0	0
Debt Service	2	556	99.7	22,782	21,159	(1,623)	20,910	22,789
Other	0	0	N/A	0	0	0	0	0
<b>Total Expenditures</b>	<b>2</b>	<b>556</b>	<b>99.7</b>	<b>22,782</b>	<b>21,159</b>	<b>(1,623)</b>	<b>20,910</b>	<b>22,789</b>
Transfers In (Out)	0	0	N/A	0	0	0	0	0
<b>Operating Excess (Deficit)</b>	<b>\$655</b>	<b>(\$385)</b>	<b>270.2</b>	<b>(\$20,139)</b>	<b>(\$18,739)</b>	<b>(\$1,400)</b>	<b>\$29</b>	<b>(\$1,849)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2016	FY2015	Variance	%	FY2016	FY2015	Variance	%		
Lewy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	7	4	3	82.8	20	20
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	0	0	0	N/A	170	170
State Sources	0	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	0	0	0	N/A	7	4	3	82.8	190	190
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	200	200	0	0.0	200	200
Purchased Services	0	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	0	0	0	N/A	0	0
Total Expenditures	0	0	0	N/A	200	200	0	0.0	200	200
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$0	\$0	\$0	N/A	(\$193)	(\$196)	\$3	1.7	(\$10)	(\$10)

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised
Revenues	\$		%	\$		%		
Lewy	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0
Other Local Revenues	74	72	2.2	650	625	25	785	785
State Sources	0	0	N/A	0	0	0	0	0
Federal Aids from MDE	0	0	N/A	0	0	0	0	0
Federal Direct Aids	0	0	N/A	0	0	0	0	0
Local Sales	0	0	N/A	0	0	0	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
<b>Total Revenues</b>	<b>74</b>	<b>72</b>	<b>2.2</b>	<b>650</b>	<b>625</b>	<b>25</b>	<b>785</b>	<b>785</b>
<b>Expenditures</b>								
Salaries	0	0	N/A	0	0	0	0	0
Benefits	77	74	(3.6)	401	378	(23)	700	700
Purchased Services	5	5	4.7	36	36	(0)	54	54
Supplies & Materials	0	0	N/A	0	0	0	0	0
Chargebacks	0	0	N/A	0	0	0	0	0
Capital Expenditures	0	0	N/A	0	0	0	0	0
Debt Service	0	0	N/A	0	0	0	0	0
Other	0	0	N/A	0	0	0	0	0
<b>Total Expenditures</b>	<b>81</b>	<b>79</b>	<b>(3.1)</b>	<b>437</b>	<b>414</b>	<b>(23)</b>	<b>754</b>	<b>754</b>
Transfers In (Out)	0	0	N/A	0	0	0	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$8)</b>	<b>(\$7)</b>	<b>(12.1)</b>	<b>\$213</b>	<b>\$211</b>	<b>\$2</b>	<b>\$31</b>	<b>\$31</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2016	FY2015	Variance	Variance	FY2016	FY2015	Variance	Variance		
Levy	\$0	\$0		N/A	\$0	\$0		N/A	\$0	\$0
Interest	0	0	0	N/A	0	1	(1)	(59.4)	4	4
Tuition, Fees, Admissions	109	0	109	N/A	305	370	(65)	(17.6)	588	588
Other Local Revenues	66	0	66	N/A	116	98	18	17.9	229	229
State Sources	0	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	205	0	205	N/A	441	338	103	30.4	542	542
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>380</b>	<b>0</b>	<b>380</b>	<b>N/A</b>	<b>862</b>	<b>807</b>	<b>55</b>	<b>6.8</b>	<b>1,362</b>	<b>1,362</b>
<b>Expenditures</b>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	237	0	(237)	N/A	379	229	(150)	(65.7)	805	805
Supplies & Materials	139	0	(139)	N/A	318	238	(80)	(33.6)	522	522
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	7	0	(7)	N/A	19	12	(7)	(62.3)	35	35
<b>Total Expenditures</b>	<b>383</b>	<b>0</b>	<b>(383)</b>	<b>N/A</b>	<b>717</b>	<b>479</b>	<b>(238)</b>	<b>(49.7)</b>	<b>1,362</b>	<b>1,362</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$3)</b>	<b>\$0</b>	<b>(\$3)</b>	<b>N/A</b>	<b>\$145</b>	<b>\$328</b>	<b>(\$183)</b>	<b>(55.9)</b>	<b>(\$0)</b>	<b>(\$0)</b>

BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments	\$59,548	\$76,099	\$18,358	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	3,696	21,333	2,589	Severance	184	184	203
Accounts / Interest Receivable	675	258	139	Nonspendable Inventory	103	103	134
Due from Other Funds	0	403	0	Nonspendable Prepays	103	103	108
Due from Other MN Districts	0	1,222	0	Staff Development	185	185	0
Due From MDE	7,584	7,792	7,731	Teacher Dev & Eval	0	0	0
Due From Federal thru MDE	58	2,961	58	Basic skills	0	0	0
Due From Federal - Direct	0	2,086	0	Learning development	0	0	0
Due from Other Governments	0	130	0	Desegregation	0	0	0
Inventory	184	184	195	Gifted and Talented	0	0	0
Prepays	59	103	50	Pupil Transportation Safety	0	0	0
				ECFE	268	268	212
Total Assets	\$71,803	\$112,570	\$29,120	Community Education	534	534	350
				Community Services	254	254	220
				Operating Capital	0	0	0
LIABILITIES				Facilities	3,734	3,734	4,243
Tax and Aid Anticipation Payable	\$ -	\$ -	\$ 4,400	Alternative facilities	1,864	1,864	1,988
Accrued Interest Payable	0	0	0	Restricted Programs	46	46	67
Salaries Payable	765	13,859	537	Bond Refunding	47,259	47,259	0
Accounts Payable	32	1,335	148	Endowment	1,623	1,816	1,625
Due to Other Funds	0	403	0	Encumbrances	0	0	0
Due to Other MN Districts	0	71	0	Severance-Insurance Prem	0	0	3,698
Due to Other Governments	(0)	0	0	Area Learning Center	435	435	22
Claims Payable	317	170	172	Designated for:			
Deferred Revenue	12	450	698	Textbooks	837	837	795
Taxes Levied for Subsequent Yr.	33,795	33,795	31,730	Carryovers	155	155	169
Property tax shift	0	(0)	0	Operating Capital	0	0	0
				Referendum	0	0	0
Total Liabilities	\$34,921	\$50,083	\$37,685	Undesignated	(20,702)	4,710	(22,399)
				Total Fund Balance	\$36,882	\$62,487	(\$8,565)
				Liabilities & Fund Balance	\$71,803	\$112,570	\$29,120

BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments	\$14,835	\$9,922	\$20,864	Reserved for:			
Taxes & Credits Receivable	(8,682)	8,955	(9,618)	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	467	60	34	Nonspendable Inventory	90	90	79
Due from Other Funds	0	208	0	Nonspendable Prepaids	94	94	128
Due from Other MN Districts	0	1,222	0	Staff Development	103	103	108
Due From MDE	7,182	7,221	7,365	Teacher Dev & Eval	185	185	0
Due From Federal thru MDE	0	2,711	0	Basic skills	0	0	0
Due From Federal - Direct	0	114	0	Learning development	0	0	0
Due from Other Governments	0	130	0	Integration	0	0	0
Inventory	90	90	82	Gifted and Talented	0	0	0
Prepaids	59	94	50	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$13,950	\$30,728	\$18,777	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$4,400	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries & Benefits Payable	(323)	13,362	(475)	Restricted Programs	0	0	0
Accounts Payable	25	706	29	Escrow Account	0	0	0
Due to Other Funds	0	121	0	Severance-Insurance Prem	0	0	3,698
Due to Other MN Districts	0	71	0	Encumbrances	0	0	0
Due to Other Governments	(0)	0	0	Area Learning Center	435	435	22
Claims Payable	317	170	172	Designated for:			
Deferred Revenue	11	283	133	Textbooks	0	0	0
Taxes Levied for Subsequent Yr.	11,120	11,120	10,254	Carryovers	155	155	169
Property tax shift	0	(0)	0	Operating Capital	0	0	0
				Referendum	0	0	0
Total Liabilities	\$11,150	\$25,833	\$14,513	Undesignated	1,740	3,833	60
				Total Fund Balance	\$2,801	\$4,895	\$4,264
				Liabilities & Fund Balance	\$13,951	\$30,728	\$18,777



BALANCE SHEET

Duluth Public Schools - ISD #709  
 February 16  
 Food Service Fund

	02/29/16	06/30/15	02/28/15		02/29/16	06/30/15	02/28/15
<b>ASSETS</b>							
Cash / Investments	\$949	\$856	\$995	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	94	94	121
Accounts / Interest Receivable	13	6	8	Nonspendable Inventory	1	1	1
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	58	130	58	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	94	94	113	Gifted and Talented	0	0	0
Prepaids	0	1	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b>\$1,115</b>	<b>\$1,087</b>	<b>\$1,174</b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>							
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Operating Capital	0	0	0
Accrued Interest Payable	0	0	0	Facilities	0	0	0
Salaries Payable	153	11	136	Alternative facilities	0	0	0
Accounts Payable	5	51	10	Restricted Programs	0	0	0
Due to Other Funds	0	0	0	Escrow Account	0	0	0
Due to Other MN Districts	0	0	0	Endowment	0	0	0
Due to Other Governments	0	0	0	Encumbrances	0	0	0
Claims Payable	0	0	0	Designated for:	0	0	0
Deferred Revenue	0	0	0	Textbooks	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	0
Property tax shift	0	0	0	Undesignated	861	930	906
<b>Total Liabilities</b>	<b>\$158</b>	<b>\$62</b>	<b>\$146</b>	<b>Total Fund Balance</b>	<b>\$956</b>	<b>\$1,025</b>	<b>\$1,028</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>\$1,114</b>	<b>\$1,087</b>	<b>\$1,174</b>

BALANCE SHEET

February 16

Transportation Fund

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments	(\$3,777)	(\$2,051)	(\$2,899)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	9	38	20	Nonspendable Inventory	0	0	3
Due from Other Funds	0	0	0	Nonspendable Prepaids	2	2	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	31	31	24	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	2	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>(\$3,738)</u>	<u>(\$1,980)</u>	<u>(\$2,855)</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	341	19	317	Restricted Programs	0	0	0
Accounts Payable	1	97	4	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(4,083)	(2,098)	(3,179)
Property tax shift	0	0	0				
Total Liabilities	\$342	\$116	\$321	Total Fund Balance	<u>(\$4,081)</u>	<u>(\$2,096)</u>	<u>(\$3,176)</u>
				Liabilities & Fund Balance	<u>(\$3,739)</u>	<u>(\$1,980)</u>	<u>(\$2,855)</u>

BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments	\$1,943	\$66	\$631	Reserved for:			
Taxes & Credits Receivable	636	636	605	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	13	6	30	Nondisposable Inventory	0	0	0
Due from Other Funds	0	0	0	Nondisposable Prepaids	6	6	5
Due from Other MN Districts	0	0	0	Staff development	0	0	0
Due From MDE	143	311	129	Reemployment comp	0	0	0
Due From Federal thru MDE	0	120	0	Basic skills	0	0	0
Due From Federal - Direct	0	1,972	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	6	0	Pupil Transportation Safety	0	0	0
				ECFE	268	268	212
<b>Total Assets</b>	<b>\$2,735</b>	<b>\$3,116</b>	<b>\$1,395</b>	Community Education	534	534	350
				Community Services	254	254	220
				Operating Capital	0	0	0
				Facilities	0	0	0
<b>LIABILITIES</b>				Alternative facilities	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Restricted Programs	46	46	67
Accrued Interest Payable	0	0	0	Escrow Account	0	0	0
Salaries Payable	476	446	433	Endowment	0	0	0
Accounts Payable	1	89	63	Encumbrances	0	0	0
Due to Other Funds	0	282	0	Designated for:			
Due to Other MN Districts	0	0	0	Textbooks	0	0	0
Due to Other Governments	0	0	0	Operating Capital	0	0	0
Claims Payable	0	0	0	Undesignated	9	0	(1,032)
Deferred Revenue	1	52	47				
Taxes Levied for Subsequent Yr.	1,139	1,139	1,030	<b>Total Fund Balance</b>	<b>\$1,118</b>	<b>\$1,108</b>	<b>(\$178)</b>
Property tax shift	0	0	0				
<b>Total Liabilities</b>	<b>\$1,617</b>	<b>\$2,008</b>	<b>\$1,573</b>				

Liabilities & Fund Balance \$2,735 \$3,116 \$1,395

BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments				Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	1	14	31	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b>(\$822)</b>	<b>(\$1,227)</b>	<b>(\$2,101)</b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	111	18	119	Restricted Programs	0	0	0
Accounts Payable	0	68	22	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	837	837	795
Deferred Revenue	0	0	0	School Carryover	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	0
Property tax shift	0	0	0	Undesignated	(1,770)	(2,150)	(3,037)
<b>Total Liabilities</b>	<b>\$111</b>	<b>\$86</b>	<b>\$141</b>	<b>Total Fund Balance</b>	<b>(\$933)</b>	<b>(\$1,313)</b>	<b>(\$2,242)</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>(\$822)</b>	<b>(\$1,227)</b>	<b>(\$2,101)</b>

BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments	\$3,715	\$5,833	\$5,322	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	17	17	17	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$3,732</u>	<u>\$5,849</u>	<u>\$5,339</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	3,734	3,734	4,243
Accrued Interest Payable	0	0	0	Alternative facilities	1,864	1,864	1,988
Salaries Payable	6	3	7	Restricted Programs	0	0	0
Accounts Payable	(0)	248	20	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Textbooks	0	0	0
Claims Payable	0	0	0	Operating Capital	0	0	0
Deferred Revenue	0	0	0	Undesignated	(1,873)	0	(919)
Taxes Levied for Subsequent Yr.	0	0	0	Total Fund Balance	<u>\$3,725</u>	<u>\$5,598</u>	<u>\$5,312</u>
Property tax shift	0	0	0				
Total Liabilities	<u>\$6</u>	<u>\$251</u>	<u>\$27</u>	Liabilities & Fund Balance	<u>\$3,732</u>	<u>\$5,849</u>	<u>\$5,339</u>

BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments	\$39,574	\$59,713	(\$7,663)	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	11,742	11,742	11,602	Severance	0	0	0
Accounts / Interest Receivable	128	128	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	212	212	196	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$51,656</u>	<u>\$71,794</u>	<u>\$4,135</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	47,259	47,259	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	518	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	21,535	21,535	20,446	Undesignated	(17,138)	3,000	(16,829)
Property tax shift	0	0	0				
Total Liabilities	<u>\$21,535</u>	<u>\$21,535</u>	<u>\$20,964</u>	Total Fund Balance	<u>\$30,121</u>	<u>\$50,259</u>	<u>(\$16,829)</u>
				Liabilities & Fund Balance	<u>\$51,656</u>	<u>\$71,794</u>	<u>\$4,135</u>

## BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES		
	\$1,619	\$1,616	\$1,610	02/29/16	06/30/15	02/28/15
Cash / Investments	0	0	0	Reserved for:	\$0	\$0
Taxes & Credits Receivable	4	4	15	Severance	0	0
Accounts / Interest Receivable	0	195	0	Nonspendable Inventory	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0
Due From MDE	0	0	0	Reemployment comp	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0
Due from Other Governments	0	0	0	Desegregation	0	0
Inventory	0	0	0	Gifted and Talented	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0
				ECFE	0	0
Total Assets	\$1,623	\$1,816	\$1,625	Community Education	0	0
				Community Services	0	0
LIABILITIES				Operating Capital	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0
Accounts Payable	0	0	0	Escrow Account	0	0
Due to Other Funds	0	0	0	Endowment	1,623	1,625
Due to Other MN Districts	0	0	0	Encumbrances	0	0
Due to Other Governments	0	0	0	Designated for:		
Claims Payable	0	0	0	Textbooks	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	0	0
Property tax shift	0	0	0			
Total Liabilities	\$0	\$0	\$0	Total Fund Balance	\$1,623	\$1,816
						\$1,625
				Liabilities & Fund Balance	\$1,623	\$1,816
						\$1,625

BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments	\$248	\$265	\$218	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	40	1	1	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$288	\$266	\$219	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	76	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:	0	0	0
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	115	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	288	75	219
Property tax shift	0	0	0				
Total Liabilities	\$0	\$191	\$0	Total Fund Balance	\$288	\$75	\$219
				Liabilities & Fund Balance	\$288	\$266	\$219



BALANCE SHEET

ASSETS	02/29/16	06/30/15	02/28/15	FUND BALANCES	02/29/16	06/30/15	02/28/15
Cash / Investments	\$1,264	\$1,119	\$1,412	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	0	0	0	Nondisposable Inventory	0	0	0
Due from Other Funds	0	0	0	Nondisposable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,264</u>	<u>\$1,119</u>	<u>\$1,412</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,264	1,119	1,412
Property tax shift	0	0	0	Total Fund Balance	<u>\$1,264</u>	<u>\$1,119</u>	<u>\$1,412</u>
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>				
				Liabilities & Fund Balance	<u>\$1,264</u>	<u>\$1,119</u>	<u>\$1,412</u>