

# PRELIMINARY BUDGET 2017-2018

## TRANSPORTATION OPERATIONS AND MAINTENANCE

March 13, 2017

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# Revenue Assumptions

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Property Tax

CPI 0.7% for Fall revenue

CPI 2.1% for Spring revenue

State Funding – projected on 4 quarterly payments

Local Funding – projected based on current information

General State Aid shift from Ed to O/M Fund

Bus Buy Back – split into two years with one half in June 2018 and one half in July 2019

E Rate Funding

# Expenditure Assumptions

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Salary costs per Agreement - 3.5% increase

Benefits are projected at 4% increase

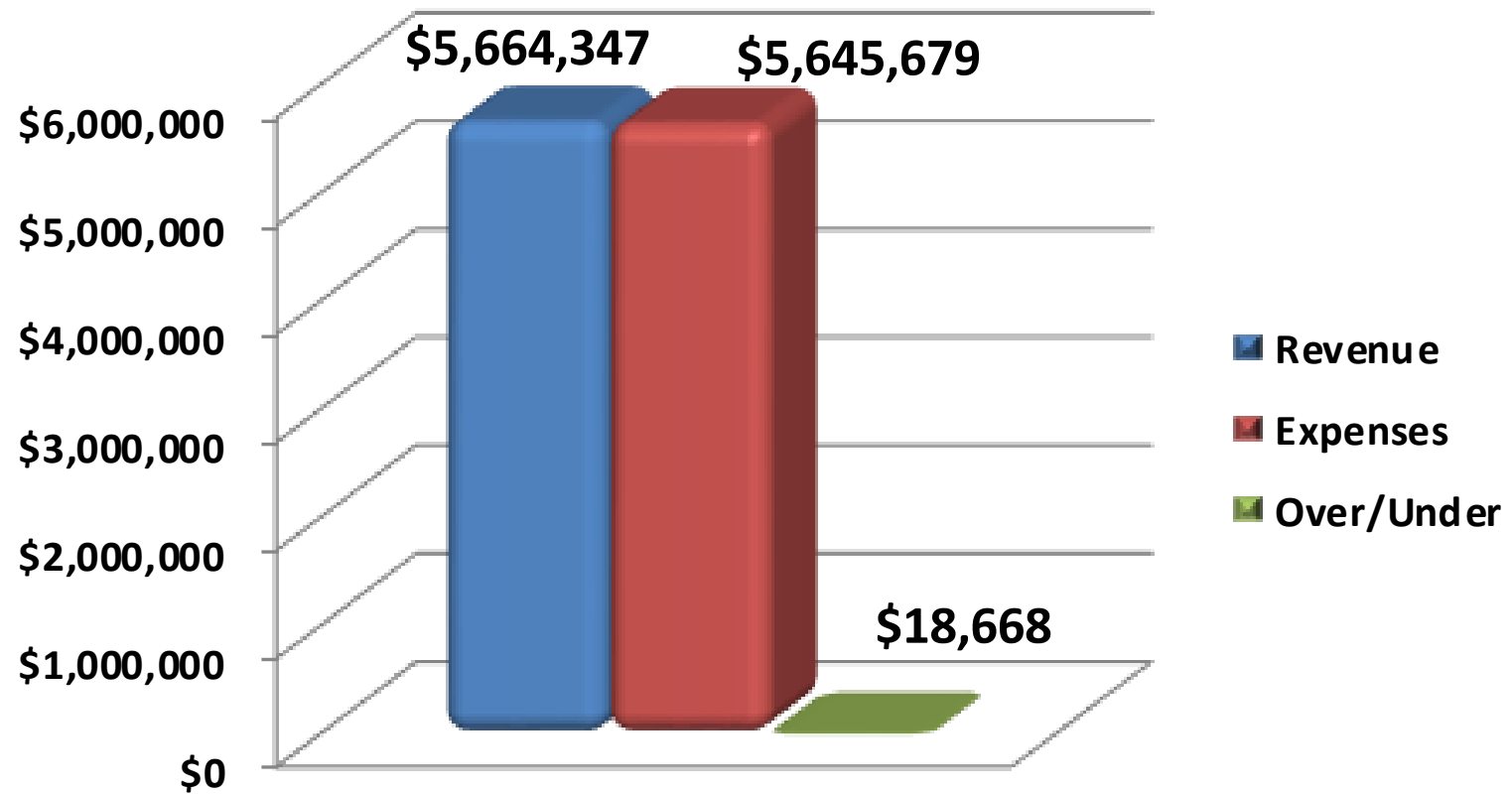
Bus Purchase is split into two years with one half in June 2018 and one half in July 2019

O/M, Security, and Technology Plan for 2017-2018

Contingencies

## Transportation

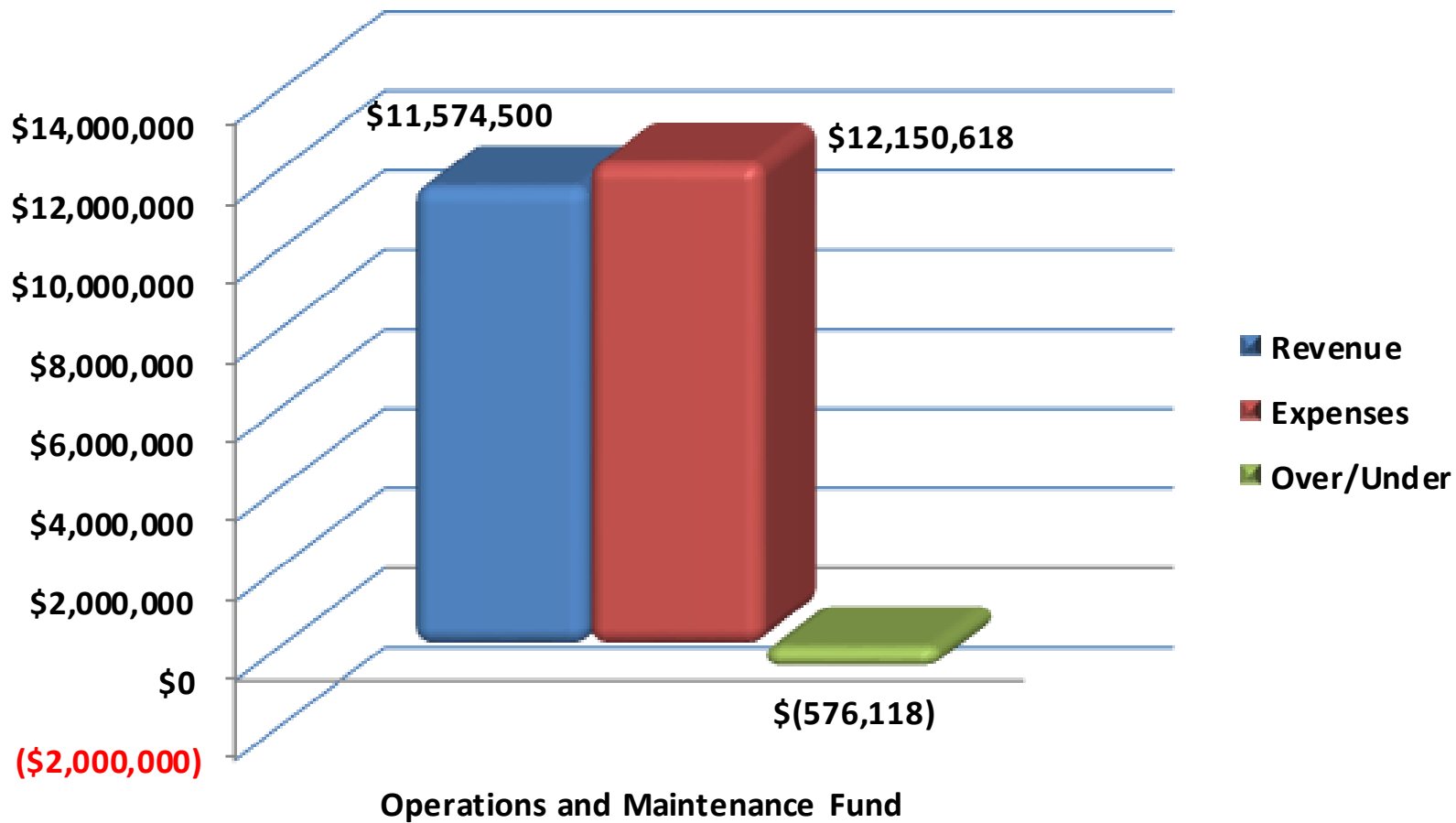
	Budget 2016-2017		Preliminary Budget 2017-2018		Change
Property Taxes	2,367,525		1,810,000	-30.80%	557,525
State Revenue	2,100,000		2,090,000	-0.48%	10,000
Local Revenue	34,300		34,500	0.58%	200
Bus Buy Back Program	1,518,462		1,729,847	12.22%	211,385
<b>Total</b>	<b>\$6,020,287</b>		<b>\$5,664,347</b>	<b>-6.28%</b>	<b>355,940</b>
	Budget 2016-2017		Preliminary Budget 2017-2018		Change
Salaries	1,895,345		2,047,100	7.41%	151,755
Benefits	57,900		61,900	6.46%	4,000
Purchased Services	969,150		944,179	-2.64%	24,971
Supplies	286,000		262,000	-9.16%	24,000
Capital Equipment	2,118,663		2,300,000	8.56%	181,337
Other	157,400		30,500	-416.07%	126,900
<b>Total</b>	<b>\$5,484,458</b>		<b>\$5,645,679</b>	<b>2.86%</b>	<b>\$161,221</b>



**Transportation Fund**

## Operations and Maintenance

	Budget 2016-2017		Preliminary Budget 2017-2018		Change
Property Taxes	9,692,066		10,607,000	8.63%	914,934
State Revenue	99,000		500,000	80.20%	401,000
Federal Revenue	0		0		0
Local Revenue	425,900		467,500	8.90%	41,600
					0
<b>Total</b>	<b>\$10,216,966</b>		<b>\$11,574,500</b>	<b>11.73%</b>	<b>\$1,357,534</b>
	Budget 2016-2017		Preliminary Budget 2017-2018		Change
Salaries	4,311,500		4,528,000	4.78%	216,500
Benefits	936,400		989,560	5.37%	53,160
Purchased Services	2,050,500		2,034,491	-0.79%	16,009
Supplies	3,095,500		3,094,500	-0.03%	1,000
Capital Equipment	2,128,429		1,287,350	-65.33%	841,079
Other	216,717		216,717	0.00%	0
<b>Total</b>	<b>\$12,739,046</b>		<b>\$12,150,618</b>	<b>-4.84%</b>	<b>(\$588,428)</b>



# Transportation

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<b>Projected Revenues</b>	<b>\$ 3,934,500</b>
<b>Bus Buy Back</b>	<b>\$ 1,729,847</b>
<b>Projected Expenses</b>	<b>(\$ 3,345,679)</b>
<b>Surplus (Deficit)</b>	<b>\$ 2,318,668</b>
<b>Estimated Bus Purchase</b>	<b>\$ 2,300,000</b>
<b>Surplus/Deficit</b>	<b>\$ 18,668</b>



# Transportation

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<b>Projected Beginning Fund Balance</b>	<b>\$ 5,327,716*</b>
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<b>Projected Revenues</b>	<b>\$ 5,664,347</b>
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<b>Projected Expenses</b>	<b>(\$ 5,645,679)</b>
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<b><i>Projected Ending Fund Balance</i></b>	<b><i>\$ 5,346,384</i></b>
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*\*2016-2017 Projected Ending Fund Balance*

# Operations and Maintenance

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<b>Projected Revenues</b>	<b>\$ 11,574,500</b>
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<b>Projected Expenses</b>	<b>\$ (11,233,268)</b>
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<b>Surplus (Deficit)</b>	<b>\$ 341,232</b>
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<b>Technology Plan</b>	<b>\$ (496,300)</b>
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<b>O/M Capital Plan</b>	<b>\$ (255,250)</b>
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<b>Security Plan</b>	<b>\$ (15,800)</b>
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<b>Capital Replacement Set-aside</b>	<b>\$ (150,000)</b>
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<b>Surplus/Deficit</b>	<b>\$ (576,118)</b>
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# Operations and Maintenance

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<b>Projected Beginning Fund Balance</b>	<b>\$ 1,597,567*</b>
<b>Projected Revenues</b>	<b>\$ 11,574,500</b>
<b>Projected Expenses</b>	<b>\$(12,150,618)</b>
<b><i>Projected Ending Fund Balance</i></b>	<b><i>\$ 1,021,449</i></b>

*\* 2016-2017 Projected Ending Fund Balance*

Questions?