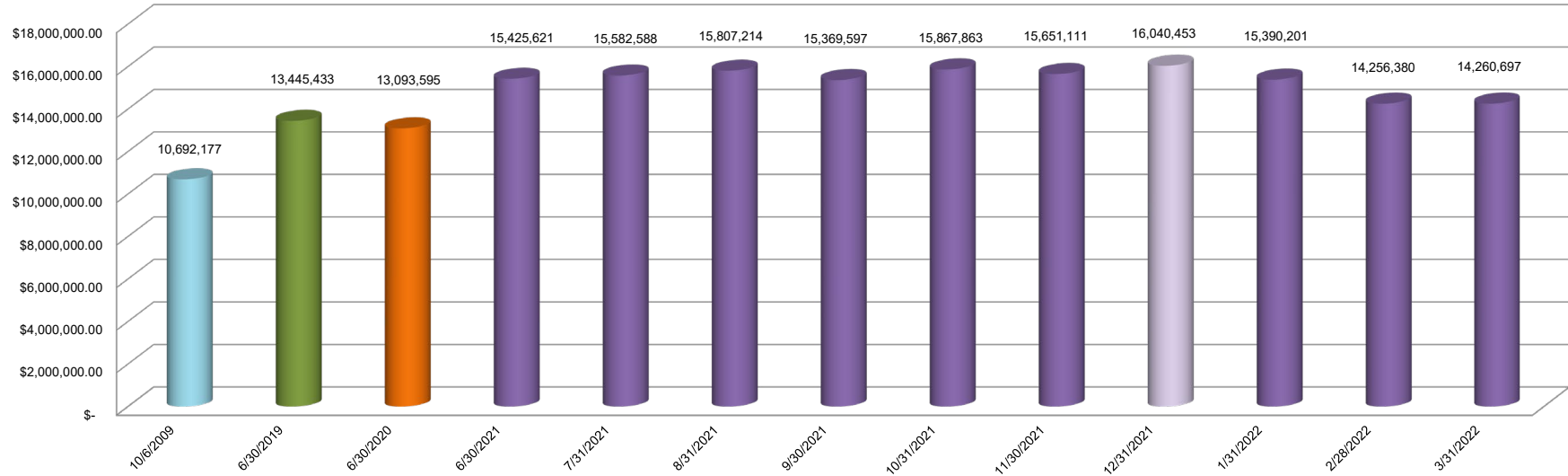


Buffalo-Hanover-Montrose Schools #877
As of March 31, 2022

Bremer Bank OPEB Trust Summary



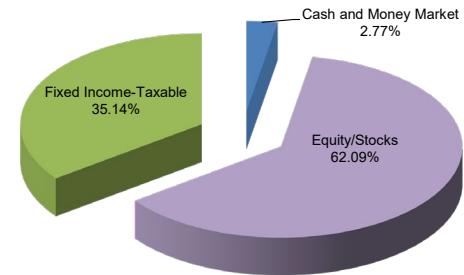
Net change in Portfolio Total Since Inception

Gross change to portfolio prior to distributions since inception	\$	11,216,449.75	104.90%
Total Distributions for OPEB expenditures since inception	\$	7,647,929.79	
Net change since inception	\$	3,568,519.96	33.38%

Future OPEB and Compensated Absences Liabilities

OPEB Liability	7/1/2021	\$	9,386,661.00	
Compensated Absences	7/1/2021	\$	1,362,187.00	
Total Liabilities		\$	10,748,848.00	
OPEB Trust balance	3/31/22	\$	14,260,696.98	
Committed balance for Severance	Audited 6/30/2020	\$	2,615,036.40	
	Audited 6/30/2021	\$	2,187,804.00	\$ 2,187,804.00
	Net Change	\$	(427,232.40)	
Total Funding Sources		\$	16,448,500.98	
Projected Funding Balance	3/31/2022	\$	5,699,652.98	
Projected Funding Balance	2/28/2022	\$	5,695,336.47	
Net change this month in total value of Trust account		\$	4,316.51	
2021-22 OPEB distributions this month				
Net change in Committed balance for Severance		\$	-	
Net change -Actuarial valuation		\$	-	
Net change this month in market valuation of Trust account		\$	4,316.51	
Net change-Actuarial valuation and restricted fund balance this month		\$	-	
Net change from prior month-All Funding Sources		\$	4,316.51	

Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation

