COMMUNITY CONSOLIDATED SCHOOL DISTRICT #89

2025-2026 Tentative Budget

September 15, 2025

2025-26 Budget Summary

- D89 is anticipating a budget surplus of $1,387,021
  - Up $561,617 from July tentative budget

- Budgeted Revenues have increased by 2.38% over the prior year actuals
  - Up $446,845 from July tentative budget

- Budgeted Expenditures have increased by 4.65% over the prior year actuals
  - Down $115,072 from July tentative budget

2025-2026 Revenue Assumptions

Local Revenues

Changes from Tentative Budget in July

- Revised budget for Corporate Personal Property Replacement Taxes upward by $40K

2025-2026 Revenue Assumptions

State Revenues

Changes from Tentative Budget in July

- MCATS – claims completed and proration estimated
    - Transportation Fund –
        - Regular Ed $575K – decreased $200K
        - Special Ed $1.1M – increased $550K

2025-2026 Revenue Assumptions

Federal Revenues

Changes from Tentative Budget in July

- Title Grants - Initial appropriations
  - Title II-A reinstated - $35,218 increase
  - Title III reinstated - $21,627 increase

Revenues by Source – Operating Funds
Prior Five Years and 2025-2026 Budgeted

				AUDITED	UNAUDITED	PROJECTED	
Education Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Education Fund Total
Property Tax	23,193,484	24,137,235	25,181,854	26,642,127	28,790,132	30,960,721	83.68%
Other Local Sources	1,310,557	1,618,048	2,273,037	2,353,247	2,052,730	1,983,700	5.36%
State Sources	1,638,749	1,951,672	1,875,596	2,042,908	2,624,599	2,707,738	7.32%
Federal Sources	2,017,664	2,100,339	2,066,567	1,882,891	1,846,723	1,346,865	3.64%
Transfers	0	0	0	0	0	0	0.00%
Total	28,160,454	29,807,294	31,397,054	32,921,173	35,314,184	36,999,024	100.00%

Tort Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Tort Fund Total
Property Tax	137,301	177,384	189,881	198,851	253,486	298,674	98.43%
Other Local Sources	100	127	6,333	6,700	5,096	4,750	1.57%
State Sources	0	0	0	33,446	0	0	0.00%
Transfers	0	0	0	0	50,000	0	0.00%
Total	137,401	177,511	196,214	238,997	308,582	303,424	100.00%

Operations & Maintenance Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of O & M Fund Total
Property Tax	3,407,744	3,277,154	3,154,255	3,289,687	3,056,987	2,935,317	96.71%
Other Local Sources	79,779	56,598	115,553	170,407	383,060	100,000	3.29%
State Souces	0	0	0	50,000	0	0	0.00%
Federal Sources	0	142,293	0	0	0	0	0.00%
Transfers	0	0	0	0	0	0	0.00%
Total	3,487,523	3,476,045	3,269,808	3,510,094	3,440,047	3,035,317	100.00%

Revenues by Source – Operating Funds
Prior Five Years and 2025-2026 Budgeted

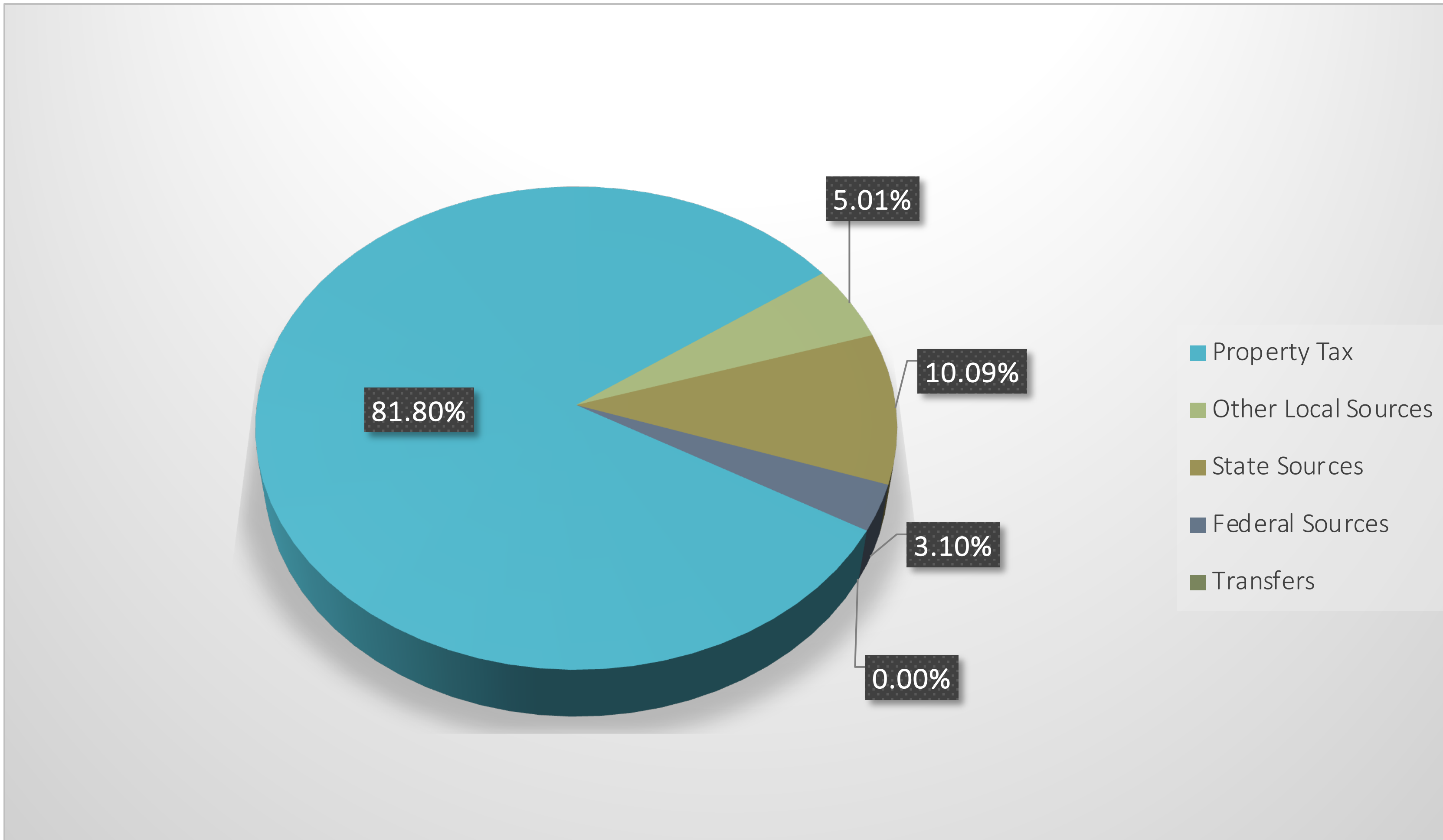
Transportation Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Trans Fund Total
Property Tax	1,888,371	1,798,249	1,944,187	1,865,324	1,340,790	498,978	22.34%
Other Local Sources	3,481	11,444	43,008	73,285	51,938	60,000	2.69%
State Sources	974,610	1,052,391	817,290	1,318,592	1,169,471	1,675,000	74.98%
Federal Sources	0	5,898	0	0	0	0	0.00%
Total	2,866,462	2,867,982	2,804,485	3,257,201	2,562,199	2,233,978	100.00%

IMRF/Social Security	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of IMRF/SS Fund Total
Property Tax	810,024	778,598	785,680	848,059	791,078	846,077	96.69%
Other Local Sources	9,811	9,607	12,023	27,645	21,681	29,000	3.31%
Federal Sources	0	15,434	0	0	0	0	0.00%
Total	819,835	788,205	797,703	875,704	812,759	875,077	100.00%

Working Cash	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of W/C Fund Total
Property Taxes	2,175	2,246	2,764	3,339	4,576	4,712	90.41%
Other Local Sources	3	0	51	95	96	500	9.59%
Total	2,178	2,246	2,815	3,434	4,672	5,212	100.00%

Operating Funds	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Operating Funds Total
Property Tax	29,439,099	30,170,866	31,258,622	32,847,387	34,237,049	35,544,479	81.80%
Other Local Sources	1,403,731	1,695,824	2,450,004	2,631,379	2,514,601	2,177,950	5.01%
State Sources	2,613,359	3,004,063	2,692,886	3,444,946	3,794,070	4,382,738	10.09%
Federal Sources	2,017,664	2,263,964	2,066,567	1,882,891	1,846,723	1,346,865	3.10%
Transfers	0	0	0	0	50,000	0	0.00%
Operating Funds Total	35,473,853	37,134,717	38,468,079	40,806,603	42,442,443	43,452,032	100.00%
				AUDITED	**UNAUDITED**	**PROJECTED**	

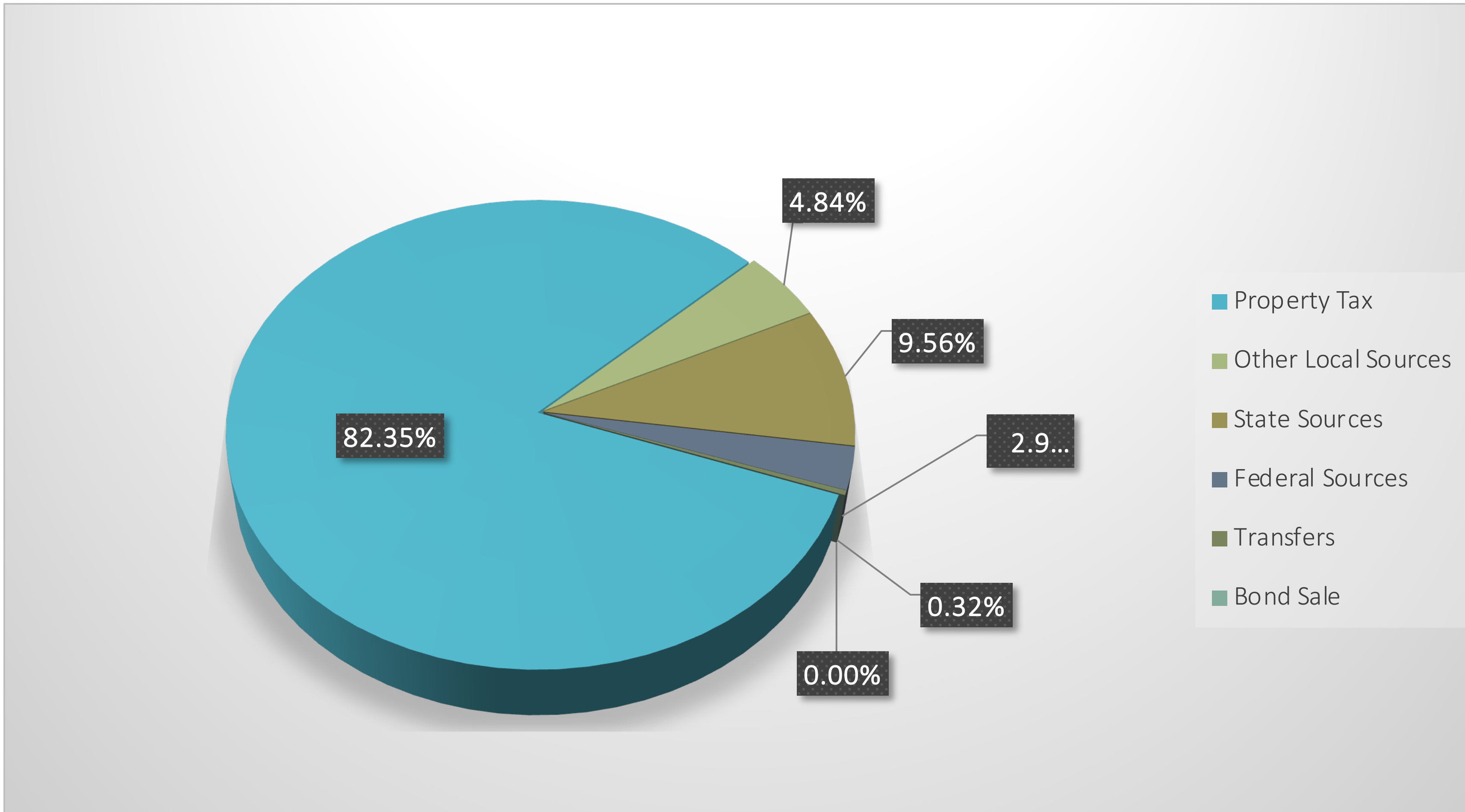
2025-2026 Budgeted Revenues by Source
Operating Funds



Revenues by Source – All Funds
Prior Five Years and 2025-2026 Budgeted

				AUDITED	UNAUDITED	PROJECTED	
Debt Service	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Debt Service Fund Total
Property Tax	3,496,245	2,831,372	2,040,737	2,068,741	2,147,217	2,224,453	92.31%
Other Local Sources	3,414	2,627	41,651	67,882	52,570	40,000	1.66%
Transfers	111,691	111,691	546,272	232,527	110,766	145,198	6.03%
Bond Sale	0	0	0	0	0	0	0.00%
Total	3,611,350	2,945,690	2,628,660	2,369,150	2,310,553	2,409,651	100.00%
Capital Projects	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of C/P Fund Total
Other Local Sources	0	0	455,856	400,616	176,025	0	0.00%
Bond Sale	0	0	18,701,032	8,301,209	0	0	0.00%
Total	0	0	19,156,888	8,701,825	176,025	0	0.00%
All Funds	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of All Funds Total
Property Tax	32,935,344	33,002,238	33,299,359	34,916,128	36,384,266	37,768,932	82.35%
Other Local Sources	1,407,145	1,698,451	2,947,511	3,099,877	2,743,196	2,217,950	4.84%
State Sources	2,613,359	3,004,063	2,692,886	3,444,946	3,794,070	4,382,738	9.56%
Federal Sources	2,017,664	2,263,964	2,066,567	1,882,891	1,846,723	1,346,865	2.94%
Transfers	111,691	111,691	546,272	232,527	160,766	145,198	0.32%
Bond Sale	0	0	18,701,032	8,301,209	0	0	0.00%
Grand Total All Funds	39,085,203	40,080,407	60,253,627	51,877,578	44,929,021	45,861,683	100.00%

2025-2026 Budgeted Revenues by Source
All Funds



2025-2026 Expenditure Assumptions

- **Changes from Tentative Budget in July**
- **Salaries**
  - Increased by $30,333
    - *Increase of curriculum development expenditures for teachers through Title II and grant – $15,800*
    - *Mentoring stipends budgeted through Title II grant - $7,000*
    - *Budgeted for EL Director stipend through Title III grant - $3,000*
    - *EL family night events budgeted through Title III grant - $1,000*
- **Benefits**
  - Reduced by $190, 751
    - *Issue with duplicate benefits for vacant positions in IV*
    - *New employees health care selections came in under expectations*

2025-2026 Expenditure Assumptions

Changes from Tentative Budget in July

Purchased Services

- Increase of $26,964
  - *$7K for professional development expenditures through Title II and Title III grants*
  - *Purchase of ELLevation student data platform budgeted through Title III grant - $10K*
  - *Transportation expenses for summer school budgeted through Title I – increase of $10K*

Supplies/Materials

- Increase of $18K
  - *Increased instructional supplies for EL students - $5,800*
  - *Purchase of Soundtrap and The Art of Education budgeted through Title IV grant - $5K*

Expenditures by Object – Operating Funds
Prior Five Years and 2025-2026 Budgeted

				AUDITED	UNAUDITED	PROJECTED	
Education Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Education Fund Total
Salaries	19,012,921	19,878,794	20,498,973	21,302,865	22,050,179	22,880,519	66.86%
Benefits	3,947,461	3,901,465	4,111,238	4,503,884	4,763,825	5,044,881	14.74%
Purchased Services	890,053	864,336	879,827	969,506	994,856	998,823	2.92%
Supplies/Materials	2,188,054	2,055,268	1,930,552	1,973,080	1,810,271	1,968,545	5.75%
Capital Outlay	159,243	97,192	49,017	56,090	55,014	191,900	0.56%
Other Objects	1,921,345	1,707,908	2,506,832	2,251,640	2,690,015	2,925,615	8.55%
Non-Capitalized Equipment	112,165	29,476	193,337	26,557	15,774	41,913	0.12%
Termination Benefits	7,372	11,565	46,559	30,846	9,940	21,875	0.06%
Transfers	111,691	-	144,799	127,782	160,767	145,198	0.42%
Total	28,350,305	28,546,004	30,361,134	31,242,250	32,550,641	34,219,269	100.00%

Tort Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Tort Fund Total
Purchased Services	166,529	176,433	208,062	228,997	210,445	227,252	100.00%
Total	166,529	176,433	208,062	228,997	210,445	227,252	100.00%

Operations & Maintenance Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of O&M Fund Total
Salaries	316,244	329,788	325,205	353,021	363,992	349,794	10.42%
Benefits	46,713	46,106	63,634	73,910	80,044	82,913	2.47%
Purchased Services	1,322,284	1,603,185	1,883,354	1,774,139	1,514,334	1,449,780	43.20%
Supplies/Materials	1,161,036	785,202	738,961	673,382	808,178	845,650	25.20%
Capital Outlay	276,806	439,833	112,433	147,545	163,164	606,000	18.06%
Other Objects	-	-	-	-	-	-	0.00%
Non-Capitalized Equipment	37,777	-	9,319	21,554	24,722	22,000	0.66%
Transfers	-	-	-	-	-	-	0.00%
Total	3,160,860	3,204,114	3,132,906	3,043,551	2,954,434	3,356,137	100.00%

Expenditures by Object – Operating Funds
Prior Five Years and 2025-2026 Budgeted

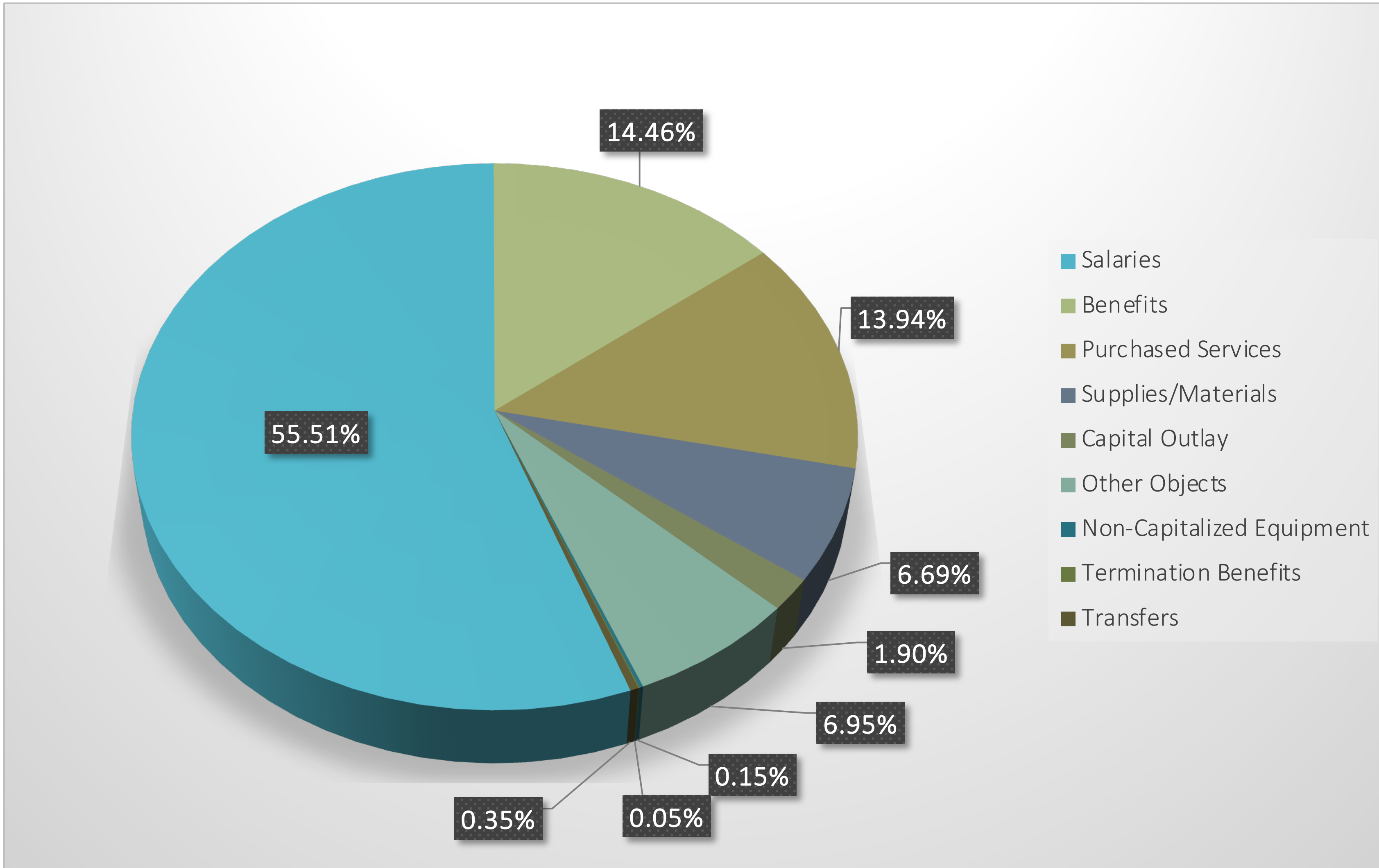
Transportation Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Trans Fund Total
Salaries	26,245	67,090	128,031	126,659	133,869	120,611	3.58%
Benefits	2,394	2,740	60,534	55,165	58,314	56,002	1.66%
Purchased Services	1,765,910	1,853,222	2,329,328	2,464,735	3,414,210	3,188,450	94.75%
Supplies/Materials	4,100	33,457	46,345	34,016	-	-	0.00%
Total	1,798,649	1,956,509	2,564,238	2,680,575	3,606,393	3,365,063	100.00%

IMRF/Social Security Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of IMRF/SS Fund Total
Benefits	701,132	732,803	753,249	790,596	874,889	897,290	100.00%
Total	701,132	732,803	753,249	790,596	874,889	897,290	100.00%

Working Cash Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of W/C Fund Total
Transfers	-	-	-	-	-	-	0.00%
Total	-	-	-	-	-	-	0.00%

Operating Funds	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Operating Funds Total
Salaries	19,355,410	20,275,672	20,952,209	21,782,545	22,548,040	23,350,924	55.51%
Benefits	4,697,700	4,683,114	4,988,655	5,423,555	5,777,072	6,081,086	14.46%
Purchased Services	4,144,776	4,497,176	5,300,571	5,437,377	6,133,845	5,864,305	13.94%
Supplies/Materials	3,353,190	2,873,927	2,715,858	2,680,478	2,618,449	2,814,195	6.69%
Capital Outlay	436,049	537,025	161,450	203,635	218,178	797,900	1.90%
Other Objects	1,921,345	1,707,908	2,506,832	2,251,640	2,690,015	2,925,615	6.95%
Non-Capitalized Equipment	149,942	29,476	202,656	48,111	40,496	63,913	0.15%
Termination Benefits	7,372	11,565	46,559	30,846	9,940	21,875	0.05%
Transfers	111,691	-	144,799	127,782	160,767	145,198	0.35%
Operating Fund Total	34,177,475	34,615,863	37,019,589	37,985,969	40,196,802	42,065,011	100.00%
				AUDITED	**UNAUDITED**	**PROJECTED**	

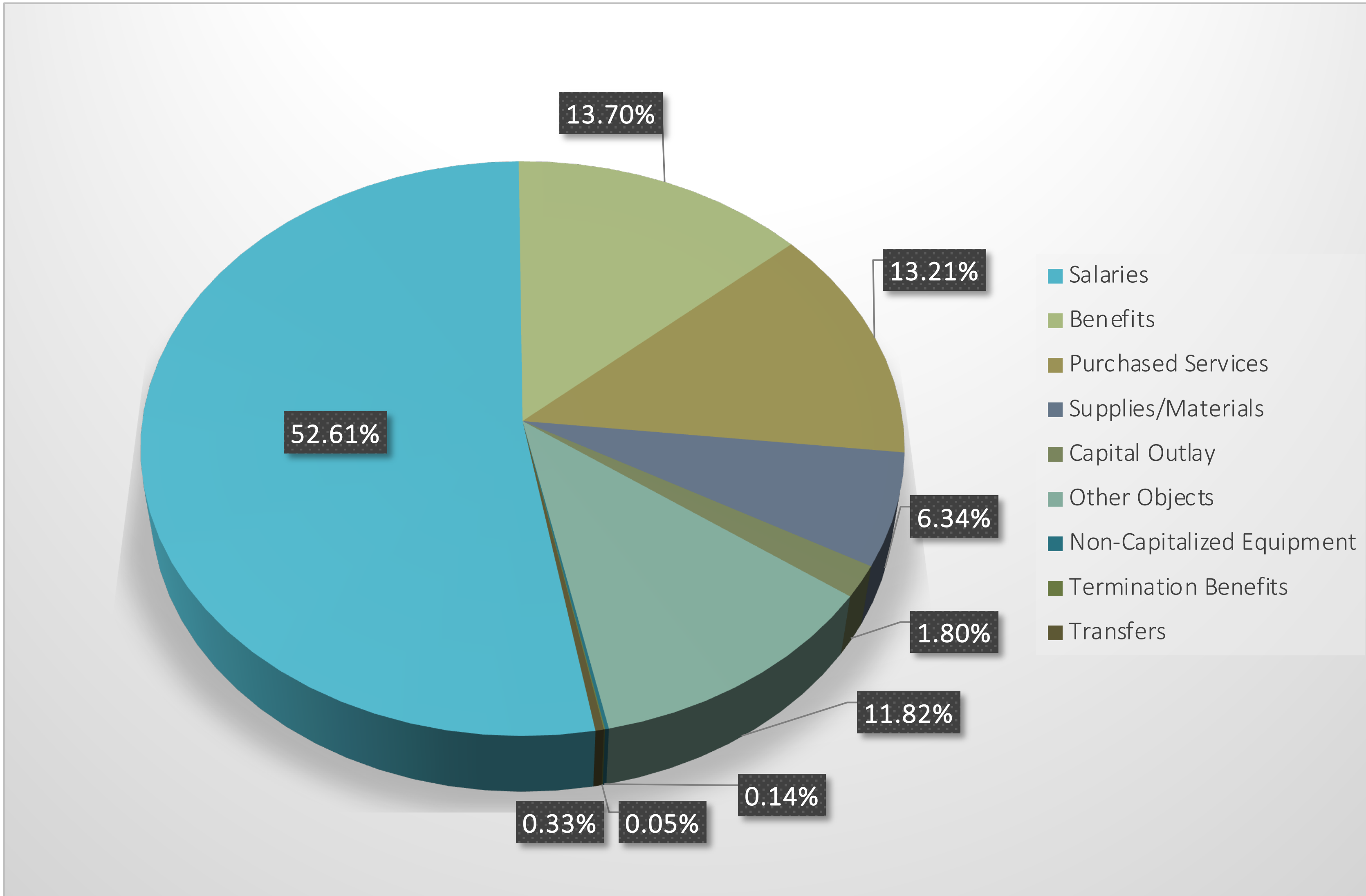
2025-2026 Budgeted Expenditures by Object Operating Funds



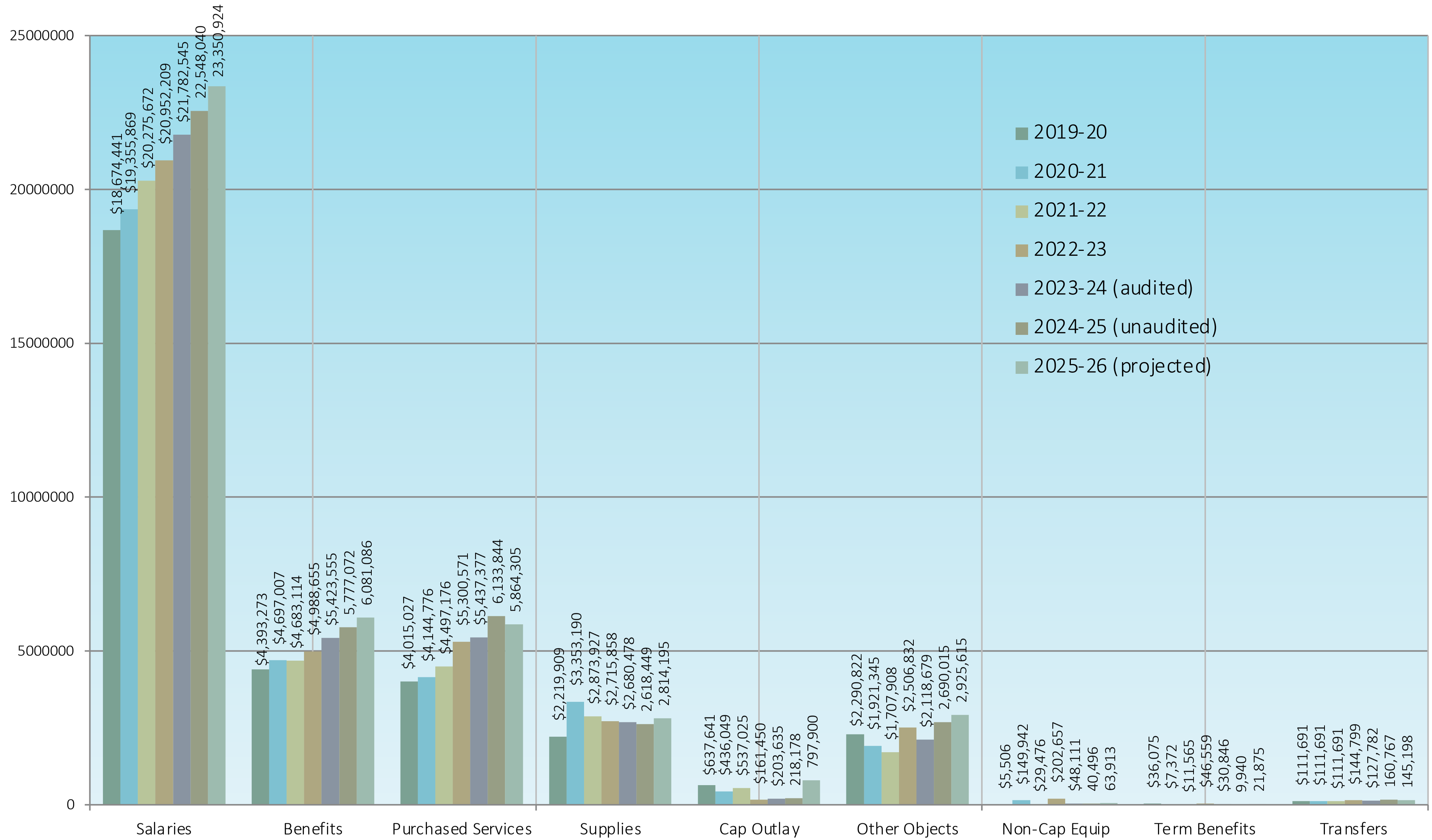
Expenditures by Object – All Funds
Prior Five Years and 2025-2026 Budgeted

				AUDITED	UNAUDITED	PROJECTED	
Debt Service Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of Debt Service Fund Total
Purchased Services	950	356	401,473	105,220	950	1,050	0.05%
Other Objects	3,483,691	3,690,091	2,184,199	2,135,056	2,212,817	2,322,629	99.95%
Transfers	-	-	-	-	-	-	0.00%
Total	3,484,641	3,690,447	2,585,672	2,240,276	2,213,767	2,323,679	100.00%
Capital Projects Fund	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of C/P Fund Total
Purchased Services	-	-	957,988	1,952,231	595,364	-	0.00%
Capital Outlay	-	-	9,397,589	11,031,007	5,554,595	-	0.00%
Transfers	-	-	-	-	-	-	0.00%
Total	-	-	10,355,577	12,983,238	6,149,959	-	0.00%
All Funds	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Actual	25-26 Tentative Budget	% of All Funds Total
Salaries	19,355,410	20,275,672	20,952,209	21,782,545	22,548,040	23,350,924	52.61%
Benefits	4,697,700	4,683,114	4,988,655	5,423,555	5,777,072	6,081,086	13.70%
Purchased Services	4,145,726	4,497,532	6,660,032	7,494,828	6,730,159	5,865,355	13.21%
Supplies/Materials	3,353,190	2,873,927	2,715,858	2,680,478	2,618,449	2,814,195	6.34%
Capital Outlay	436,049	537,025	9,559,039	11,234,642	5,772,773	797,900	1.80%
Other Objects	5,405,036	5,397,999	4,691,031	4,386,696	4,902,832	5,248,244	11.82%
Non-Capitalized Equipment	149,942	29,476	202,656	48,111	40,496	63,913	0.14%
Termination Benefits	7,372	11,565	46,559	30,846	9,940	21,875	0.05%
Transfers	111,691	-	144,799	127,782	160,767	145,198	0.33%
Grand Total All Funds	37,662,116	38,306,311	49,960,838	53,209,483	48,560,528	44,388,690	100.00%
				AUDITED	UNAUDITED	PROJECTED	

2025-2026 Budgeted Expenditures by Object
All Funds



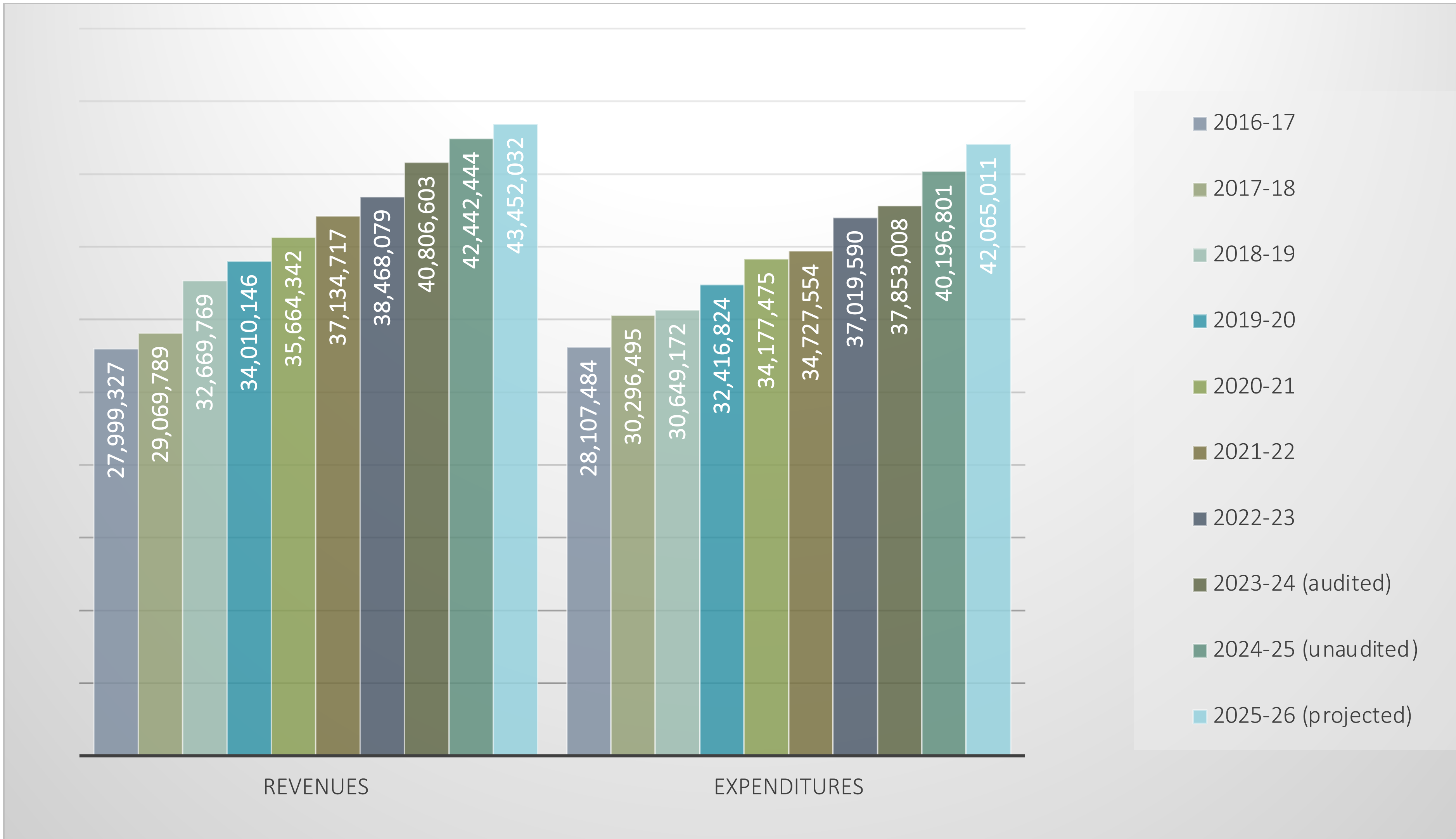
Comparison of Expenditures by Object – Operating Funds 2019-2020 through 2025-2026



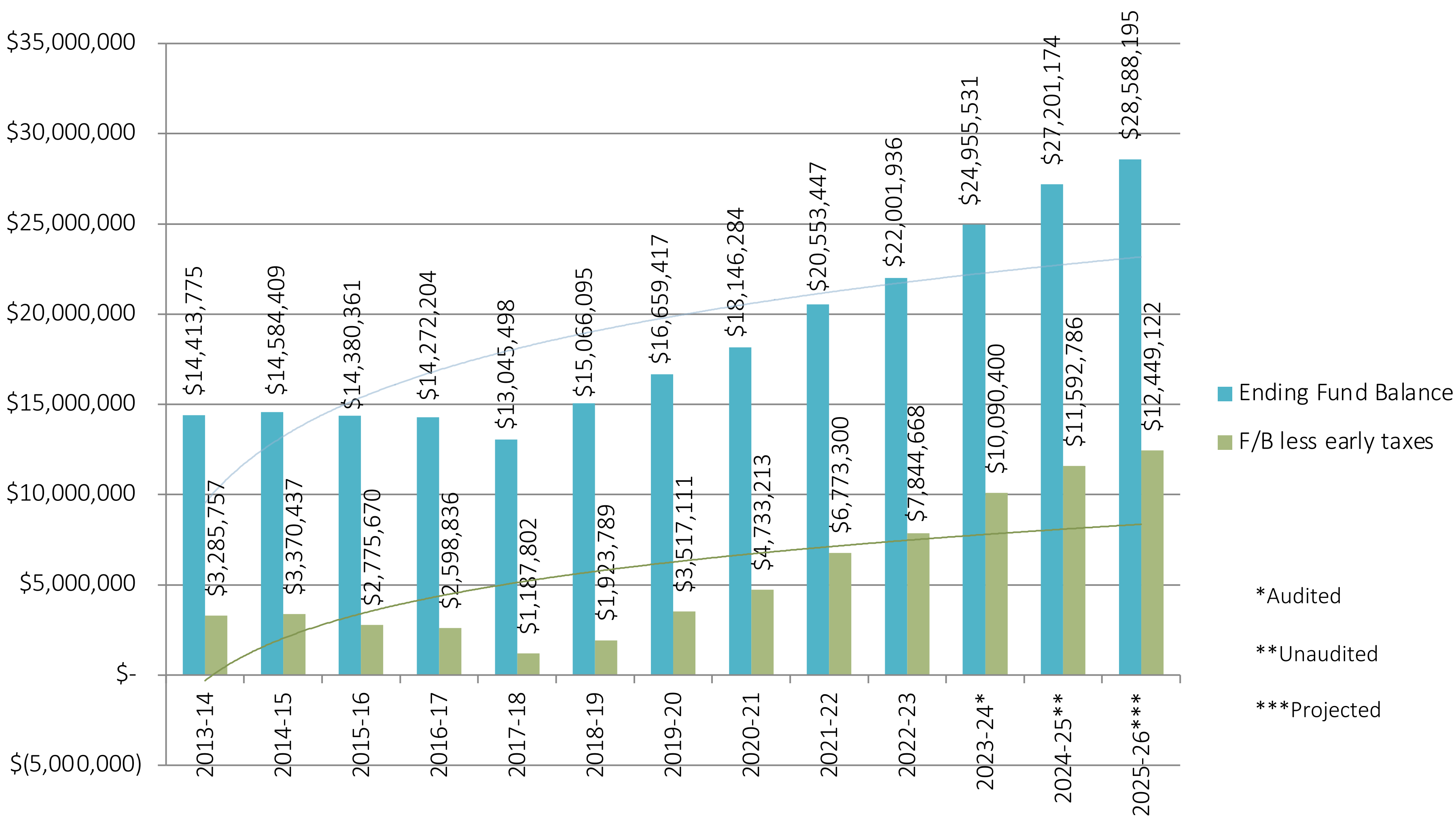
History of Revenues, Expenditures and Fund Balances – Operating Funds

				Audited	*Unaudited*	
	ACTUAL	**ACTUAL**	**ACTUAL**	**ACTUAL**	**ACTUAL**	**PROJECTED**
	2020-21	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Beginning Fund Balance	16,659,417	18,146,284	20,553,447	22,001,936	24,955,531	27,201,174
Revenues						
Local Revenues	$ 30,842,830	$ 31,866,690	$ 33,708,626	$ 35,478,766	$ 36,751,651	$ 37,722,429
State Revenues	$ 2,803,848	$ 3,004,063	$ 2,692,886	$ 3,444,946	$ 3,794,070	$ 4,382,738
Federal Revenues	$ 2,017,664	$ 2,263,964	$ 2,066,567	$ 1,882,891	$ 1,846,723	$ 1,346,865
Transfers In	$ -	$ -	$ -	$ -	$ 50,000	$ -
Total Revenues	35,664,342	37,134,717	38,468,079	40,806,603	42,442,444	43,452,032
	4.86%	*4.12%*	*3.59%*	*6.08%*	*4.01%*	*2.38%*
Expenditures						
Salaries	19,355,410	20,275,672	20,952,209	21,782,545	22,548,040	23,350,924
Benefits	4,697,700	4,683,114	4,988,655	5,423,555	5,777,072	6,081,086
Purchased Services	4,144,776	4,497,176	5,300,571	5,437,377	6,133,844	5,864,305
Supplies/Materials	3,353,190	2,873,927	2,715,858	2,680,478	2,618,449	2,814,195
Capital Outlay	436,049	537,025	161,450	203,635	218,178	797,900
Other Objects (Tuition)	1,921,345	1,707,908	2,506,832	2,118,679	2,690,015	2,925,615
Non-Capitalized Equipment	149,942	29,476	202,657	48,111	40,496	63,913
Termination Benefits	7,372	11,565	46,559	30,846	9,940	21,875
Transfers Out	111,691	111,691	144,799	127,782	160,767	145,198
Total Expenditures	34,177,475	34,727,554	37,019,590	37,853,008	40,196,801	42,065,011
	5.43%	*1.61%*	*6.60%*	*2.25%*	*6.19%*	*4.65%*
Excess/(Deficit)	1,486,867	2,407,163	1,448,489	2,953,595	2,245,643	1,387,021
Ending Fund Balance	18,146,284	20,553,447	22,001,936	24,955,531	27,201,174	28,588,195
Less Early Taxes	(13,413,071)	(13,780,147)	(14,157,268)	(14,865,131)	(15,608,388)	(16,139,073)
F/B less early taxes	4,733,213	6,773,300	7,844,668	10,090,400	11,592,786	12,449,122
Ending Fund Balance	51.05%	56.91%	57.15%	63.39%	65.07%	65.35%
as a percentage of Next Year's					*estimate*	*estimate*
Ending Fund Balance (less earl	13.32%	18.75%	20.38%	25.63%	27.73%	28.46%
as a percentage of Next Year's					*estimate*	*estimate*

Total Revenues and Expenditures - Last ten years Operating Funds



Fund Balance Summary – Last ten years



Cash Position – June 30, 2025

	Total All Funds	Education Fund	Operations & Maint Fund	Transp Fund	IMRF/Social Security Fund	Working Cash Fund	Tort Fund	Bond & Interest Fund
June 30, 2025	$29,254,625.03	$15,300,117.11	$4,165,358.57	$3,828,968.23	$1,032,847.92	$2,089,382.47	$98,322.41	$2,739,628.32

Reserve Reduction Plan (P.A. 103-0394)

Education, Operations & Maintenance and Transportation Funds

	Budget 2025-26	Unaudited financial information 2024-25	Annual financial report 2023-24	Annual financial report 2022-23
Combined ending cash and investment balance	$27,137,131	$23,766,314	$22,702,577	$19,685,161
Combined three-year average expenses	$38,817,118	$37,189,938	$35,441,913	$34,272,743
Cash and investment to expense ratio	0.70	0.64	0.64	0.57

Note: The Reserve Reduction Plan is triggered if the cash-and-investments-to-expense ratio is greater than 2.5