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From: **Patricia Mattila** <[patricia.mattila@deerwoodbank.com](mailto:patricia.mattila@deerwoodbank.com)>

Date: Wed, Jul 27, 2022 at 12:51 PM

Subject: Interest Rate for ISD 363 CD's

To: Jeremy Tammi <[jeremy.tammi@isd363.org](mailto:jeremy.tammi@isd363.org)>

Cc: Grant Frenzel <[grant.frenzel@deerwoodbank.com](mailto:grant.frenzel@deerwoodbank.com)>

Jeremy,

Per our previous phone conversation, Grant Frenzel has approved the following interest rates for the school's CDs with **Deerwood Bank**.

For a 24-month term - 1.00% APY (Annual Percentage Yield).

For a 12-month term - 0.65% APY (Annual Percentage Yield).

Currently, the interest is being added to the CD's but if you would rather have the interest transferred to another account or paid out by check, please let us know and that change can be made at the time of renewal.

Thank you for your continued business!

Patty Mattila

Personal Banker/Teller Manager



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