



Bloomington
School District 13
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Bloomington, Illinois
60108-2604

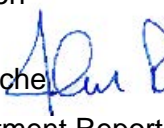
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To: Board of Education
Dr. Jon Bartelt
From: Mr. John T. Reiniche 
Re: 4th Quarter Investment Report
Date: October 22, 2019

Background:

Board Policy 4:30 Revenue and Investments, requires that a quarterly report be presented to the Board of Education. Per the policy, the report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information.

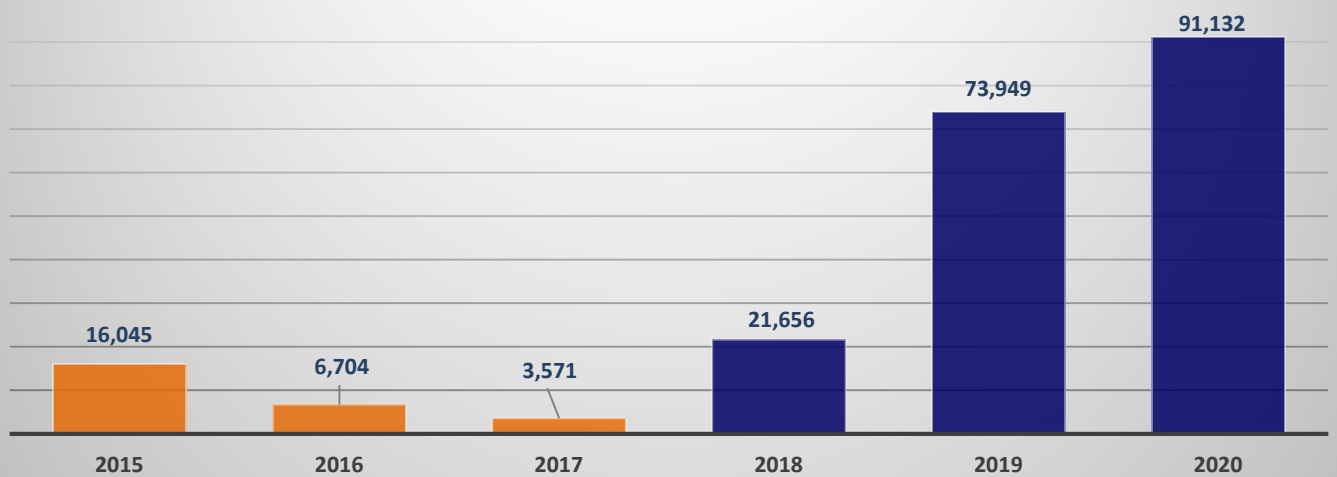
Situation:

This report addresses the district investment position for the 1st Quarter or for accounting period ending September 30, 2019. The District continue seeing a very favorable positive outcome from its investment portfolio. The major contributing factors to this increase are higher interest rates, leveraging our fund balances and extending investments to take advantage of the yield curve, and maximizing our portfolio to take advantage of the FDIC \$250,000 threshold, and as mentioned renegotiating agreements. Attached to this memo are two reports. The first report will provide a nice overview of the District's investment portfolio. The second report you will find a detailed listing with all the pertinent information relative to policy 4:30.

Recommendation:

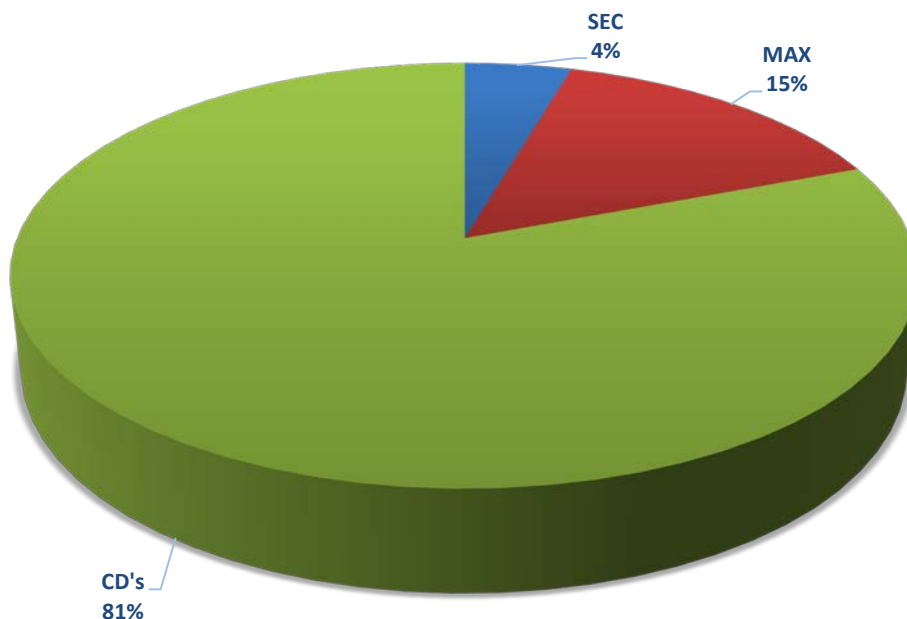
There is not recommendation to this item as it for informational purposes only.

Investment Income As of September 2019



The above chart reveals that interest income has continued to increase over the past three years. Based upon the chart, it appears that the District will exceed its objectives.

Investment Summary



The chart to left provides a summary of the District's investment types to its portfolio. The majority of the District investments 46%, are with Certificate of Deposits or CD's. The District's weighted average portfolio yield is 2.239%. With a weighted average maturity of 242 days.