

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2011 Through June 30, 2012
Debt Service

	Original Budget	Amended Budget	30-Sep-11 Actual	%	30-Sep-10 Actual
<u>Revenues:</u>					
Taxes	\$ 3,940,459	\$ 3,940,459	\$ 29,041	1%	\$18,673
Penalties & Interest	15,000	15,000	5,111	34%	4,397
Interest Earnings	2,000	2,000	324	16%	535
Total Revenues	\$ 3,957,459	\$ 3,957,459	\$ 34,475	1%	\$23,605
<u>Expenditures:</u>					
Bond Principal	\$ 1,786,477	\$ 1,786,477	\$ 83,215	5%	\$-
Bond Interest	2,163,983	2,163,983	991,956	46%	-
Fees	7,000	7,000	-	0%	-
Total	\$ 3,957,460	\$ 3,957,460	\$ 1,075,171	27%	\$-
Change in Fund Balance	\$ (1)	\$ (1)	\$ (1,040,696)		\$23,605
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
End. Fund Bal.	\$ 3,933,808	\$ 3,933,808	\$ 2,893,113		\$3,837,624