

**ACTION ITEM FOR BOARD OF REGENTS MEETING**  
**LEE COLLEGE DISTRICT**

**Meeting Date: December 18, 2025**

**AGENDA ITEM: Consideration of Annual Audit Report for FY 2024-2025**

**The Administration recommends that the Board receive, discuss, and accept the Annual Audit Report for FY 2024-2025, as presented by Whitley Penn.**

**Proposal is within Budgetary Allocations**



**Jacob Atkin, Chief Financial Officer and  
Vice President, Finance**

**Detail**

Under Education Code 61.065(a), the Texas Higher Education Coordinating Board (THECB) must establish a uniform system of financial accounting and reporting for institutions of higher education. The THECB publishes the Budget Requirements and Annual Financial Reporting (AFR) Requirements for Texas Public Community Colleges. The Lee College District AFR does comply with these published requirements.

Per Lee College policy CDC (Local), an annual audit report of all funds, departments, and accounts of the College District, including a management letter, shall be submitted annually to the Board. A copy of the independent audit shall become part of the Board's official minutes and shall be available to the public for inspection during regular office hours.

**Resource Personnel**

Jacob Atkin, Chief Financial Officer and Vice President, Finance  
Renea Woodruff, Controller  
Patrick Simmons, Audit Partner, Whitley Penn  
Laura Lynch, Audit - Senior Manager, Whitley Penn

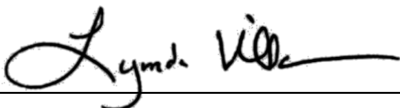
**Fiscal Implications**

The cost of the audit is included in the 2025-2026 budget.

**Exhibit**

Annual Audit Report for FY 2024-2025  
Presentation Slides – Audit Results FY 2024-2025

**Proposal in compliance with Board Policy**



**Dr. Lynda Villanueva, President**



**Leslie Gallagher, Chief of Staff and Vice President,  
Strategic Initiatives**

**Approved: \_\_\_\_\_ No: \_\_\_\_\_**

**Date: \_\_\_\_\_**