



TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: DISCUSSION AND POSSIBLE ACTION TO ACCEPT FOR CONSIDERATION AN APPLICATION FOR AN APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY FROM GCC PERMIAN, LLC, ASSESS A PROJECT APPLICATION FEE, AUTHORIZE THE SUPERINTENDENT TO REVIEW THE APPLICATION FOR COMPLETENESS, SUBMIT SUCH APPLICATION TO THE COMPTROLLER AND TAKE OTHER ACTION INCIDENT THERETO

DATE: September 21, 2021

We are requesting consideration and acceptance of the Chapter 313 Property Tax Valuation Limitation application. Acceptance of the application does not bind the district into entering a contract with the applicant, but provides us the option to consider the application and potential future contract for a Chapter 313 agreement for property value limitation and revenue.

Administrative Recommendation:

Approval to accept an Application for an Appraised Value Limitation on Qualified Property from GCC Permian, LLC, assess a Project Application Fee, authorize the Superintendent to review the Application for completeness, submit such Application to the Comptroller and take other action incident thereto.