



# Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

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**TO: Dr. Albert G. Roberts, Superintendent**

**FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations**

**RE: Expenditure Management Report**

**DATE: October 30, 2012**

Attached is the first quarter Expenditure Management Report for the period of time July 1, 2012 through September 30, 2012, or 25% of the fiscal 2013 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through September 30, 2012 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 37.36% and expenditures have occurred at 17.14%, though individual funds are lesser/greater than the 25% point. Specific to revenues, for the past two years (2010-11 and 2011-12), receipts at this point in time have totaled 5.9% and 9.8% respectively. The dramatic difference is the fact that property taxes have been received so timely this year and we have received overall about 45% of anticipated tax receipts. Expenditures are trending very much the same this year as the previous past two years: 17.14% of 2012-13; 18.0% for 2011-12, and 17.1% for 2010-11.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

**Attachments (7)**

EXPENDITURE MANAGEMENT REPORT  
 Summary  
 October 30, 2012

July 1, 2012 - September 30, 2012

<b>Fund</b>	<b>Budgeted 2012-13 Revenues</b>	<b>Received as of 9/30/2012</b>	<b>Percent Received</b>	<b>Budgeted 2012-13 Expenditures</b>	<b>Expended as of 9/30/2012</b>	<b>Percent Expended</b>
Educational	\$61,192,518	\$22,289,266	36.42%	\$60,065,509	\$8,937,485	14.88%
Operations & Maintenance	\$5,954,423	\$3,254,226	54.65%	\$6,240,121	\$1,541,541	24.70%
Debt Service	\$7,723,181	\$3,745,169	48.49%	\$8,275,790	\$414,205	5.01%
Transportation	\$3,635,093	\$1,319,257	36.29%	\$3,160,812	\$663,286	20.98%
IMRF/Social Security	\$2,283,230	\$959,590	42.03%	\$2,217,300	\$406,513	18.33%
Capital Projects	\$91,150	\$19,594	21.50%	\$3,757,371	\$2,388,279	63.56%
Working Cash	\$3,691,584	\$6,953	0.19%	\$0	\$0	0.00%
Tort Immunity	\$0	\$0		\$0	\$0	0.00%
Life/Fire/Safety	\$150	\$53	35.33%	\$0	\$0	0.00%
<b>Grand Total</b>	<b>\$84,571,329</b>	<b>\$31,594,108</b>	<b>37.36%</b>	<b>\$83,716,903</b>	<b>\$14,351,309</b>	<b>17.14%</b>

EXPENDITURE MANAGEMENT REPORT

Revenues by Source

October 30, 2012

July 1, 2012 - September 30, 2012

Fund	Budgeted 2012-13 Revenues	Received as of 9/30/2012	Percent Received
<b>Educational</b>	<b>\$61,192,518</b>	<b>\$22,289,266</b>	<b>36.42%</b>
Local Sources	\$47,406,973	\$20,169,240	42.54%
State Sources	\$10,790,294	\$1,243,735	11.53%
Federal Sources	\$2,995,251	\$876,291	29.26%
<b>Operations &amp; Maintenance</b>	<b>\$5,954,423</b>	<b>\$3,254,226</b>	<b>54.65%</b>
Local Sources	\$3,954,423	\$1,739,449	43.99%
State Sources	\$2,000,000	\$1,514,777	75.74%
<b>Debt Service</b>	<b>\$7,723,181</b>	<b>\$3,745,169</b>	<b>48.49%</b>
<b>Transportation</b>	<b>\$3,635,093</b>	<b>\$1,319,257</b>	<b>36.29%</b>
Local Sources	\$1,601,143	\$593,041	37.04%
State Sources	\$2,033,950	\$726,216	35.70%
<b>IMRF/Social Security</b>	<b>\$2,283,230</b>	<b>\$959,590</b>	<b>42.03%</b>
Local Sources	\$2,283,230	\$959,590	42.03%
<b>Capital Projects</b>	<b>\$91,150</b>	<b>\$19,594</b>	<b>21.50%</b>
Local Sources	\$91,150	\$19,594	0.00%
State Sources	\$0	\$0	0.00%
<b>Working Cash</b>	<b>\$3,691,584</b>	<b>\$6,953</b>	<b>0.19%</b>
<b>Tort Immunity</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Life/Fire/Safety</b>	<b>\$150</b>	<b>\$53</b>	<b>35.33%</b>
<b>Grand Total</b>	<b>\$84,571,329</b>	<b>\$31,594,108</b>	<b>37.36%</b>

**EXPENDITURE MANAGEMENT REPORT**

Expenditures by Object

October 30, 2012

July 1, 2012 - September 30, 2012

<b>Fund</b>	<b>Budgeted 2011-12 Expenditures</b>	<b>Expended as of 9/30/2012</b>	<b>Percent Expended</b>
<b>Educational</b>	<b>\$60,065,509</b>	<b>\$8,937,485</b>	<b>14.88%</b>
Salaries	\$43,942,204	\$6,118,893	13.92%
Fringe Benefits	\$5,941,904	\$747,414	12.58%
Purchased Services	\$4,207,840	\$1,177,889	27.99%
Supplies & Materials	2,354,880	\$263,293	11.18%
Capital Outlay	\$602,081	\$9,742	1.62%
Other	\$216,600	\$48,009	22.16%
Tuition	\$2,800,000	\$572,245	20.44%
<b>Operations &amp; Maintenance</b>	<b>\$6,240,121</b>	<b>\$1,541,541</b>	<b>24.70%</b>
Salaries	\$3,227,575	\$863,833	26.76%
Fringe Benefits	\$408,388	\$114,098	27.94%
Purchased Services	\$803,416	\$132,972	16.55%
Supplies & Materials	\$1,661,217	\$360,021	21.67%
Capital Outlay	\$139,525	\$70,617	50.61%
<b>Debt Service</b>	<b>\$8,275,790</b>	<b>\$414,205</b>	<b>5.01%</b>
<b>Transportation</b>	<b>\$3,160,812</b>	<b>\$663,286</b>	<b>20.98%</b>
Salaries	\$34,696	\$10,519	30.32%
Benefits	\$0	\$0	0.00%
Purchased Services	\$3,125,116	\$651,846	20.86%
Supplies & Materials	\$1,000	\$921	92.10%
<b>IMRF/Social Security</b>	<b>\$2,217,300</b>	<b>\$406,513</b>	<b>18.33%</b>
<b>Capital Projects</b>	<b>\$3,757,371</b>	<b>\$2,388,279</b>	<b>63.56%</b>
Purchased Services	\$154,980	\$50,320	32.47%
Supplies & Materials	\$617,808	\$295,469	47.83%
Capital Outlay	\$2,984,583	\$2,042,490	68.43%
<b>Working Cash</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Tort Immunity</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
Purchased Services	\$0	\$0	0.00%
<b>Life/Fire/Safety</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$83,716,903</b>	<b>\$14,351,309</b>	<b>17.14%</b>

DATE - 10/23/12  
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 PROG - GNL.570  
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

September 30, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
<b>FUND 101 EDUCATION</b>					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	47,406,873.00	1,034,480.64	20,169,239.50	27,237,633.50	42.54 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,790,294.00	730,717.14	1,243,734.65	9,546,559.35	11.53 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	2,995,251.00	70,998.96	876,290.87	2,118,960.13	29.26 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.9XXX	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	61,192,418.00	1,836,196.74	22,289,265.02	38,903,152.98	36.42 %
<b>FUND 102 OPERATIONS &amp; MAINTENANCE</b>					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	3,954,423.00	77,921.82	1,739,448.72	2,214,974.28	43.99 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	757,442.56	1,514,777.38	485,222.62	75.74 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,954,423.00	835,364.38	3,254,226.10	2,700,196.90	54.65 %
<b>FUND 103 DEBT SERVICE</b>					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	7,723,181.00	164,618.29	3,745,168.73	3,978,012.27	48.49 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	7,723,181.00	164,618.29	3,745,168.73	3,978,012.27	48.49 %
<b>FUND 104 TRANSPORTATION</b>					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,601,143.00	26,226.91	593,040.58	1,008,102.42	37.04 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,033,950.00	714,133.66	726,216.31	1,307,733.69	35.70 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,635,093.00	740,360.57	1,319,256.89	2,315,836.11	36.29 %
<b>FUND 105 IMRF/SOCIAL SECURITY</b>					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,283,230.00	42,775.21	959,590.34	1,323,639.66	42.03 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,283,230.00	42,775.21	959,590.34	1,323,639.66	42.03 %
<b>FUND 106 CAPITAL PROJECTS</b>					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	91,150.00	19,594.50	19,594.50	71,555.50	21.50 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	91,150.00	19,594.50	19,594.50	71,555.50	21.50 %
<b>FUND 107 WORKING CASH</b>					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	10,000.00	4,317.44	6,952.62	3,047.38	69.53 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	3,681,584.00	.00	.00	3,681,584.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	3,691,584.00	4,317.44	6,952.62	3,684,631.38	.19 %
<b>FUND 108 TORT</b>					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %

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OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

September 30, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	150.00	33.19	53.44	96.56	35.63 %
109.X.XX.XXX.XXXX LIFE SAFETY	150.00	33.19	53.44	96.56	35.63 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	100.00	.00	.00	100.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	100.00	.00	.00	100.00	.00 %
REPORT TOTAL	84,571,329.00	3,643,260.32	31,594,107.64	52,977,221.36	37.36 %

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OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

September 30, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
<b>FUND 101 EDUCATION</b>					
XXX.X.XX.XXX.01XX SALARIES	43,942,204.00	3,589,594.99	6,118,893.01	37,823,310.99	13.92 %
XXX.X.XX.XXX.02XX BENEFITS	5,941,904.00	474,532.72	913,194.36	5,028,709.64	15.37 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,207,840.00	266,072.85	1,177,889.03	3,029,950.97	27.99 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,354,880.00	209,910.63	263,293.28	2,091,586.72	11.18 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	602,081.00	8,001.08	9,742.08	592,338.92	1.62 %
XXX.X.XX.XXX.06XX OTHER	216,600.00	19,984.85	48,008.78	168,591.22	22.16 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,800,000.00	322,768.45	572,245.42	2,227,754.58	20.44 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>101.X.XX.XXX.XXXX EDUCATION</b>	<b>60,065,509.00</b>	<b>4,890,865.57</b>	<b>9,103,265.96</b>	<b>50,962,243.04</b>	<b>15.16 %</b>
<b>FUND 102 OPERATIONS &amp; MAINTENANCE</b>					
XXX.X.XX.XXX.01XX SALARIES	3,227,575.00	265,257.92	863,833.00	2,363,742.00	26.76 %
XXX.X.XX.XXX.02XX BENEFITS	408,388.00	37,244.48	114,098.16	294,289.84	27.94 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	803,416.00	61,074.31	132,972.09	670,443.91	16.55 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,661,217.00	149,782.87	360,020.80	1,301,196.20	21.67 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	139,525.00	29,088.86	70,616.66	68,908.34	50.61 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>102.X.XX.XXX.XXXX OPERATIONS &amp; MAINTENANCE</b>	<b>6,240,121.00</b>	<b>542,448.44</b>	<b>1,541,540.71</b>	<b>4,698,580.29</b>	<b>24.70 %</b>
<b>FUND 103 DEBT SERVICE</b>					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	545,290.00	6,386.84	359,363.79	185,926.21	65.90 %
XXX.X.XX.XXX.06XX OTHER	7,730,500.00	37.40	54,841.50	7,675,658.50	.71 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>103.X.XX.XXX.XXXX DEBT SERVICE</b>	<b>8,275,790.00</b>	<b>6,424.24</b>	<b>414,205.29</b>	<b>7,861,584.71</b>	<b>5.01 %</b>
<b>FUND 104 TRANSPORTATION</b>					
XXX.X.XX.XXX.01XX SALARIES	34,696.00	4,917.48	10,519.93	24,176.07	30.32 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,125,116.00	395,374.68	651,846.18	2,473,269.82	20.86 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	605.61	921.10	78.90	92.11 %
<b>104.X.XX.XXX.XXXX TRANSPORTATION</b>	<b>3,160,812.00</b>	<b>400,897.77</b>	<b>663,287.21</b>	<b>2,497,524.79</b>	<b>20.98 %</b>
<b>FUND 105 IMRF/SOCIAL SECURITY</b>					
XXX.X.XX.XXX.02XX BENEFITS	2,217,300.00	164,902.22	406,513.18	1,810,786.82	18.33 %
<b>105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY</b>	<b>2,217,300.00</b>	<b>164,902.22</b>	<b>406,513.18</b>	<b>1,810,786.82</b>	<b>18.33 %</b>
<b>FUND 106 CAPITAL PROJECTS</b>					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	154,980.00	23,612.22	50,319.85	104,660.15	32.47 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	617,808.00	76,317.00	295,469.00	322,339.00	47.83 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	2,984,583.00	619,933.11	2,042,489.64	942,093.36	68.43 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>106.X.XX.XXX.XXXX CAPITAL PROJECTS</b>	<b>3,757,371.00</b>	<b>719,862.33</b>	<b>2,388,278.49</b>	<b>1,369,092.51</b>	<b>63.56 %</b>

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OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

September 30, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
<b>FUND 107 WORKING CASH</b>					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
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107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
<b>FUND 108 TORT</b>					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
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108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
<b>FUND 109 LIFE SAFETY</b>					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
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109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
<b>FUND 110 EMPLOYEE HEALTH INSURANCE</b>					
XXX.X.XX.XXX.02XX BENEFITS	.00	275,023.19-	165,780.32-	165,780.32	9999.99-%
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110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	275,023.19-	165,780.32-	165,780.32	9999.99-%
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REPORT TOTAL	83,716,903.00	6,450,377.38	14,351,310.52	69,365,592.48	17.14 %

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