

Discussion Item

Date: March 2, 2020 **Division**: Finance

Subject: Guaranteed Maximum Price (GMP) for the Year 3 Flooring Replacement at Four Campuses project included in the 2017 Bond

Background Information:

- The Year Three 2017 Bond Projects have been assigned Architect and Construction Manager at Risk firms by the Board of Trustees.
- The Guaranteed Maximum Price (GMP) process was presented to the Board in an Information Item at the February 12, 2018 Board meeting.
- The Year Three Flooring Replacement project includes flooring replacements at Castle Hills Elementary School, Hebron Valley Elementary School, Indian Creek Elementary School, and Liberty Elementary School. The project has been advertised and competitively bid to subcontractors by Pogue Construction, the Construction Manager at Risk firm. The subcontractor bids have been evaluated and scoped for this project. Pogue Construction has presented a Guaranteed Maximum Price (GMP) for this project.
- Pogue Construction has presented a total Guaranteed Maximum Price for the Year Three Flooring Replacement at Four Campuses project of \$1,147,488. The pricing presents the best value to the District.

Administrative Consideration:

- Funding for this project comes from the 2017 Bond funds.
- The procurement complies with Section 2269 of the Government Code.



February 20, 2020

Mr. Randy Fite Director of Construction Lewisville Independent School District 340 Lake Haven Road Lewisville, TX 75057

RE: GMP for Flooring Replacements at 4 Campuses

Mr. Fite,

We have reviewed the Construction Documents dated January 14, 2020 prepared by Huckabee for the Flooring Replacements at 4 Campuses project and submit a total sum of One Million One Hundred Forty-Seven Thousand Four Hundred and Eighty-Eight Dollars (\$1,147,488.00) as the Guaranteed Maximum Price for the project. We look forward to working with Lewisville ISD on this project.

Sincerely,

Landon Kids Senior PM