



## **GASB 54 FUND BALANCE DISCUSSION**

The Governmental Accounting Standards Board (GASB) released Statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions” on March 11, 2009 requiring the district’s highest level of decision-making authority to approve categories for fund balance commitment or assignment. In accordance with GASB 54, we are asking the Board of Trustees to approve the following categories for fund balance commitment:

- Major Maintenance and Renovation Expenditures
- Self-Insurance Expenditures
- Technology Infrastructure and Computers Expenditures
- School Buses and Vehicles Expenditures
- Roofing and HVAC Expenditures
- Invest in Talent one-time stipend Expenditures
- Transportation Bus GPS and Ridership Participation Expenditures
- Career Technology Expenditures
- Furniture, Marquee Signs Expenditures
- District 100<sup>th</sup> Birthday Celebration Expenditures
- Employee Housing
- Campus Discretionary Funds
- Student Activity Funds
- Special Revenue Funds