

HORIZON ECONOMIC DEVELOPMENT CORPORATION

HEDC OFFICES PROPERTY PURCHASE REQUEST

MARCH 19, 2025



REQUEST

THAT THE PRESIDENT OF THE HORIZON ECONOMIC DEVELOPMENT CORPORATION BE ALLOWED TO EXECUTE ALL NECESSARY CONTRACTS FOR THE PURCHASE OF THE PROPERTY LOCATED AT 1525 OXBOW, FROM HORIZON OXBOW DEVELOPMENT LLC, FOR USE AS THE HORIZON ECONOMIC DEVELOPMENT CORPORATION'S MAIN OFFICES, FOR AN AMOUNT NOT TO EXCEED \$691,776.

STAFF RECOMMENDS
APPROVAL



Town of Horizon City : HEDC Office Purchase

Background & Status

General Description

Development of a Twenty-Five Thousand sq. ft. (25,000 sq. ft) office flex warehouse, plus two office condos measuring **Two Thousand Five Hundred square feet (2,500 sq. ft) each.**

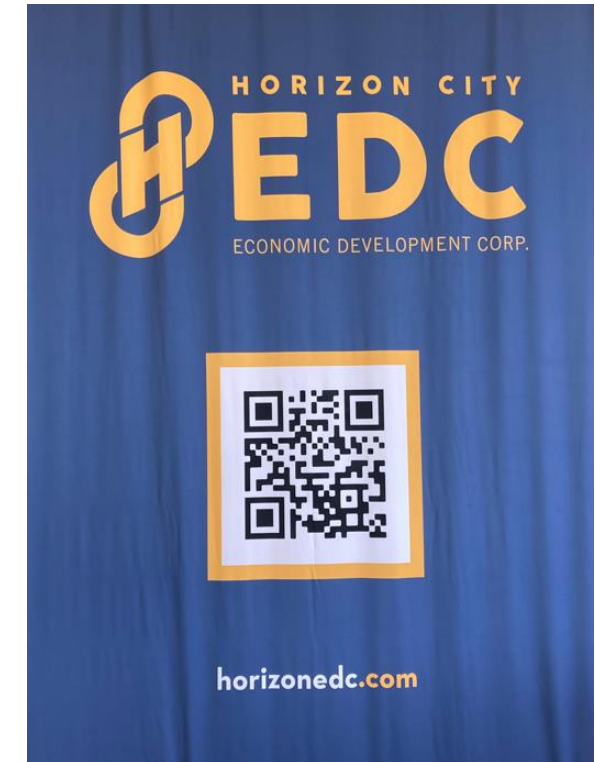
Office Purchasing

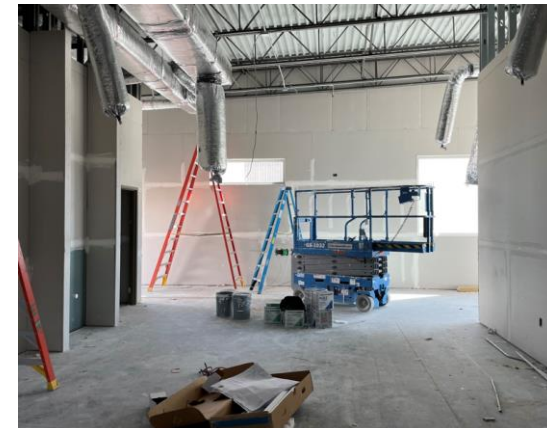
The expected completion date is **early-mid April of 2025.**

The HEDC has identified office space ownership as a **significant cost savings** tactic.

Upon completion, the HEDC will have the option to **purchase a stand-alone 2,500 sq. ft. office space.**

The HEDC intends to **purchase the office space for an amount not to exceed \$691,776.**





REQUEST

THAT THE PRESIDENT OF THE HORIZON ECONOMIC DEVELOPMENT CORPORATION BE ALLOWED TO EXECUTE ALL NECESSARY CONTRACTS FOR THE PURCHASE OF THE PROPERTY LOCATED AT 1525 OXBOW, FROM HORIZON OXBOW DEVELOPMENT LLC, FOR USE AS THE HORIZON ECONOMIC DEVELOPMENT CORPORATION'S MAIN OFFICES, FOR AN AMOUNT NOT TO EXCEED \$691,776.

STAFF RECOMMENDS
APPROVAL



THANK YOU

Eddie Garcia

915-238-4566

egarcia@horizonedc.com



Visit us Online at : <https://www.horizonedc.com>