RESOLUTION AUTHORIZING REDUCTION OF CERTAIN FUND LEVIES FOR THE 2016 LEVY YEAR.

* * *

WHEREAS, on December 6, 2016, the Board of Education of School District No. 97, Cook County, Illinois ("School District") did adopt a certificate of tax levy for the 2016 levy year with the County Clerk of Cook County ("County Clerk"); and,

WHEREAS, the County Clerk has notified each Cook County taxing district now subject to the Property Tax Extension Limitation Law ("PTELL") that it may direct the County Clerk's Office, by proper resolution, to make specific and necessary reductions to its tax levy for the 2016 levy year to meet the requirements of the PTELL.

Now, THEREFORE, BE IT RESOLVED by the Board of Education of School District Number 97, Cook County, Illinois, as follows:

Section 1. That the Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does hereby incorporate into this Resolution by reference.

Section 2. The Board of Education hereby authorizes and directs the County Clerk that if any additional reductions are required to be made to the School District's tax levy for the 2016 levy year, the minimum floor, by fund, should first be met, as follows:

Educational\$ 46,757,953

Operations & Maintenance	\$	7,347,678
Transportation	\$	3,360,589
Municipal Retirement Fund	\$	1,504,022
Social Security	\$	1,504,022
Special Education	.\$	5,343,766
Tort	\$	2,000,000
Working Cash.	\$	667,971

and then, if any additional reductions are to be made, the reductions shall be no greater than the following amounts as indicated:

Education	10%
Operations & Maintenance	10%
Transportation	10%
Municipal Retirement	15%
Social Security	15%
Special Education	10%
Tort	20%
Working Cash	10%

<u>Section 3</u>. That the Board of Education further authorizes and directs the County Clerk that if any additional reductions are required to made to the School District's tax levy beyond those projected and specified by the Board of Education in Section 2 above, that such reductions be made to the School District's tax levy proportionally.

<u>Section 4</u>. That the Superintendent of Schools of this School District be and is hereby directed to file a certified copy of this Resolution with the County Clerk as soon as practicable following its adoption and execution.

Section 5. That all other resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

<u>Section 6</u>. The Superintendent has the authority to supercede the reduction of the levy as stated above when the district receives the agency tax rate report from the office of the Cook County Clerk.

	AYES:			
	NAYS:			
	ABSENT:			
	Adopted this 6 th o	lay of Dece	ember, 2016.	
			President, Board of Education	
Attest				
Secret	ary, Board of Educ	ation		