


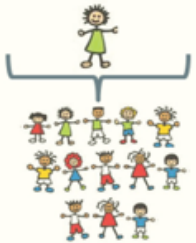
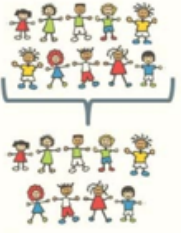




Lake and Peninsula School District
Budget Planning Data
FY26

State Foundation Formula and Local Contribution

Step 1 School Size Adjustment	Step 2 District Cost Factor	Step 3 Special Needs Factor	Step 4 CTE Factor	Step 5 Intensive Needs Factor	Step 6 Correspondence Factor
 <p>The school size factor table is used to calculate the adjusted ADM for each school.</p>	 <p>The district's school size adjusted ADM is multiplied by the district cost factor</p>	<p><i>Bilingual Education</i></p> <p><i>Special Education</i></p> <p><i>Gifted & Talented</i></p> <p><i>Vocational Education</i></p> <p>The previously adjusted ADM is multiplied by 1.20, providing an additional 20%.</p>	<p><i>Career Technical Education</i></p>  <p>The previously adjusted ADM is multiplied by 1.015, providing an additional 1.5%.</p>	 <p>The intensive needs count is multiplied by 13 to determine the final Adjusted ADM.</p>	 <p>The district's correspondence count is added in and multiplied by 1</p>
289 → 576.99	566.01 → 1,150.52	1,150.52 → 1,380.62	1,380.62 → 1,401.33	1,401.33 → 1,466.33	1,466.33 → 1,470.83

FY 2025-26 Projected State/Local Revenue for LPSD

District adjusted ADM		1,470.83		
Base Student Allocation	\$	5,960		
Basic need (BSA x ADM)	\$	8,766,147		
Required local effort (borough contribution)	\$	(437,022)	164,914,147	L&BP Property Value
State Reduction for Federal Impact Aid Received	\$	(194,871)	x 2.65	Mills
State Foundation Revenue	\$	8,134,254	437,022	Total Required
State Quality Schools Grant	\$	23,533		Contribution
Total State Revenue	\$	8,157,787		
Basic Need	\$	8,766,147		
Additional Allowable Borough Contribution (23% of Basic Need + Quality Schools)	\$	2,021,626		
Total Allowable Local Contribution	\$	2,458,648.42		

Foundation Revenue Possibilities

	Statute	HB69 + \$1,000	HB67 + \$1,000	HB67 + \$680
District adjusted ADM	1,470.83	1,470.83	1,470.83	1,470.83
Base Student Allocation	\$ 5,960	\$ 6,960	\$ 7,768	\$ 6,640
Basic need (BSA x ADM)	\$ 8,766,147	\$ 10,236,977	\$ 11,425,407	\$ 9,766,311
Required local effort (borough contribution)	\$ (437,022)	\$ (437,022)	\$ (437,022)	\$ (437,022)
State Reduction for Federal Impact Aid	\$ (194,871)	\$ (194,871)	\$ (194,871)	\$ (194,871)
State Foundation Revenue	\$ 8,134,254	\$ 9,605,084	\$ 10,793,514	\$ 9,134,418
State Quality Schools Grant	\$ 23,533	\$ 23,533	\$ 23,533	\$ 23,533
Total State Revenue	\$ 8,157,787	\$ 9,628,617	\$ 10,817,048	\$ 9,157,951
Increase with BSA or One-time Amounts		\$ 1,470,830	\$ 2,659,261	\$ 1,000,164

Initial Assumptions

1. Assumes 4.5% inflation increase.
2. ARUC utility costs for Newhalen are increasing 10% and Chignik Lake are nearly doubling at 49.35% increase
3. Health insurance cost trend for Alaska continues to run between 10 and 15%
4. Fuel cost drives heat, electric, transportation of goods and staff.
5. Assumes Impact Aid at 70% payment level, unknown how that may change

Preliminary Revenue Estimates

DESCRIPTION	Revised FY25				
	SB140 Budget add \$680 BSA \$6,640	FY26 statutory \$5,960	FY26 on-time + \$680, \$6,640	FY26 Possible + \$1,000, \$7,486	FY26 Possible + \$1,808, \$7,768
Borough Appropriation	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707
Borough Added Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 35,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Other Local - CTE	\$ 821,000	\$ 758,000	\$ 758,000	\$ 758,000	\$ 758,000
Foundation	\$ 7,878,327	\$ 8,157,787	\$ 8,157,787	\$ 8,157,787	\$ 8,157,787
State - foundation increase	\$ 979,621	\$ -	\$ 1,000,164	\$ 1,470,830	\$ 2,659,260
TRS On-Behalf	\$ 707,787	\$ 707,787	\$ 707,787	\$ 707,787	\$ 707,787
PERS On-Behalf	\$ 82,747	\$ 82,747	\$ 82,747	\$ 82,747	\$ 82,747
Other State - Raffle	\$ 2,882	\$ 2,882	\$ 2,882	\$ 2,882	\$ 2,882
Federal ERATE	\$ 917,731	\$ 917,731	\$ 917,731	\$ 917,731	\$ 917,731
Federal Impact Aid	\$ 1,134,690	\$ 1,103,127	\$ 1,103,127	\$ 1,103,127	\$ 1,103,127
Total	\$ 13,932,492	\$ 13,117,768	\$ 14,117,932	\$ 14,588,598	\$ 15,777,028
Total	\$ 13,932,492	\$ 13,117,768	\$ 14,117,932	\$ 14,588,598	\$ 15,777,028
Budgeted Expenditures	\$ 14,579,268	\$ 15,235,335	\$ 15,235,335	\$ 15,235,335	\$ 15,235,335
	\$ (646,776)	\$ (2,117,567)	\$ (1,117,403)	\$ (646,737)	\$ 541,693
Beginning Fund Balance	\$ 531,613	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ (115,163)				

Food Service – Cook Estimate

Estimated cook salary and benefits for FY26:

Salary	\$178,000
Health	\$ 96,300
Benefits -other	<u>\$ 41,700</u>
Total	\$315,800

Subs potentially add another \$10,000.

FY25 Expected cook salary and benefits:

Salary	\$189,900
Health	\$112,000
Benefits -other	<u>\$ 46,900</u>
Total	\$348,800