

Woodbridge Public School's 2024-2025 Budget Narrative

November 8, 2024

The attached financial reports represent four months (33%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. We were able to hire a new first grade teacher at a lower rate than was previously estimated. We also hired a part time psychologist, and since they won't work the entire school year, we will have some saving there too. We are still looking to hire two additional para-educators. The total of all these changes leaves us with an estimated deficit in the salaries category of \$83K which about \$40K better than we estimated last month.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. Similar to last month we are estimating a \$12K deficit on this category due to the additional payroll taxes and pension obligations of the unbudgeted para-educators and teacher we have needed to hire.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We are currently anticipating a \$4K deficit in this category, which is about \$20K less than last month. We are using contracted services through ACES to fill our vacant part time physical therapist position and contracted evaluations. The new hire of a part time psychologist allows us to decrease our previously estimated contracted services estimate for that position.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We have had an amazingly warm fall so far which is giving us some savings in utilities. A couple of large repairs and a lot of copier usage contributes to the current decreased estimated annual savings in this category of around \$5K.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Our estimated savings in this category is approximately \$20K which is down significantly from the prior month due to an increase in our estimate for outplaced tuition.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. It is rare that this category of accounts is over balance.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.