

Preliminary 2024-2025 Budget Based on 208 Enrollment Deficit

Over-Estimating Expenditures and Under-Estimating Revenue the safeguard difference is \$498,434

- \$498,434.00 = \$4,068,147 Revenue Projection - \$4,566,581 Expenditure Projection

+ \$130,000.00 = What if 10 more students x \$13,000 approximately per student

+ \$ 17,000.00 = Anticipate at least \$17,000 additional Rural Education Achievement Program (REAP) federal funds to be available in October.

Why? Federal procedural protocols are different than state of MN timelines: \$9,735 remains to be obligated and spent by 9/30/2024 before the next additional federal funds become available. The Business Manager does annual summertime end of fiscal year transactions to ensure allocated funds get completely withdrawn and spent subject to audit.

+ \$ 28,000.00 = Savings not replacing/hiring a four-day per week Preschool/Head Start Paraprofessional contingent upon no newly-enrolled additional Early Childhood Special Education needs. Northwest Community Action already employs one Teacher and employs one Para for Preschool/Head Start.

Savings hopefully related to less long-term sub needs...

During Fiscal Year 24 Badger experienced three different Family and Medical Leave Act (FMLA) long-term substitute hire needs

Savings hopefully related to less school day short-call sub needs...

On student days: frequently had to compensate both for Paid Time Off (PTO) days as well as also paying for the sub. Exceeded several our line-item budget category allocations for subs during FY 24.

- 323,434.00 = Optimistic Budget Deficit Difference Projection