
Board Action Required



No Action Required

To: Coppell ISD Board of Trustees
From: Diana Sircar
Date: August 19, 2024

cc: Brad Hunt

Re: Adoption of 2024-2025 budgets for General Fund, Food Service Fund and Debt Service Fund.

Texas Education Code Section 44.002-44.006 sets forth the required legal basis for a school district's budget development and adoption process. The Board is legally required to annually adopt the General, Food Service, and Debt Service Funds

The General Operating budget has been prepared assuming the Board of Trustees calls a Voter Approval Tax Ratification Election (VATRE). The additional tax revenue, state aid, and recapture amounts have been budgeted under this assumption. This budget will support the approval of the Tax Rates that include the VATRE.

If the Board chooses not to call a VATRE, the budget may still be adopted as currently presented. In this case, the Board would be presented with an amendment to the budget in September that would adjust the tax revenue, state aid, and recapture amounts.

Similarly, should the Board call for the VATRE and should the voters not approve the tax rate, the Board would be presented with an amendment to the budget by December that would adjust the tax revenue, state aid, and recapture amounts.

RECOMMENDATION: The Administration recommends that the Board of Trustees approve the resolution adopting the Official Budgets at the fund and function level for the General, Food Service, and Debt Service Funds for fiscal year beginning September 1, 2024 and ending August 31, 2025, as presented and in accordance with Texas Education Code 44.002-44.006.