

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
June 17, 2013**

ITEM: VI.F.

TOPIC: Approval of Resolution to Ratify the Refunding of Prior Bonds

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve the attached resolution to ratify the refunding of the 2004 Bonds.

RATIONALE:

Approval will ratify the refunding of the 2004 Bonds, and ratifies and affirms Superintendent Dr. Randy Liepa's acceptance of the offer from JPMorgan for the purchase of the refunding bond issue.

BUDGETARY INFORMATION:

None.

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Resolution to Ratify of the Refunding of Prior Bonds

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