

General Fund Revenues, Expenditures & Other Changes in Fund Balance

Midway ISD

For the Month Ended January 31, 2025 with Comparative Prior Year Balances

	Code	Month Ended January 31, 2025				Prior Year Period 7			
		Budget	Actual Current Mo	Actual Year-to-Date	% of Budget	Budget	Actual Current Mo	Actual Year-to-Date	% of Budget
Revenue	-								
Local Revenue	5700	\$ 59,467,852	\$ 25,090,205	\$ 51,330,645	86.3%	\$ 61,683,072	\$ 724,835	\$ 55,992,438	90.8%
State Revenue	5800	27,571,110	451,296	19,998,031	72.5%	23,433,876	1,016,791	17,299,311	73.8%
Federal Revenue	5900	850,000	26,443	111,823	13.2%	945,000	14,527	261,500	27.7%
Total Revenue		87,888,962	25,567,943	71,440,499	81.3	86,061,948	1,756,153	73,553,249	85.5
Expenditures									
Instruction	11	53,223,327	4,231,380	29,978,636	56.3	52,004,896	4,051,008	30,539,118	58.7
Libraries	12	954,117	75,922	538,962	56.5	976,381	68,724	534,657	54.8
Curriculum & Staff Dev	13	1,273,338	94,634	766,249	60.2	1,299,614	83,964	630,425	48.5
Instructional Leadership	21	2,267,210	216,290	1,465,607	64.6	1,909,684	183,607	1,253,855	65.7
School Leadership	23	4,908,828	414,618	2,850,415	58.1	5,016,528	387,774	2,855,549	56.9
Counseling	31	3,731,626	273,291	2,082,843	55.8	3,804,999	270,236	2,166,551	56.9
Social Work Services	32	247,595	15,189	187,883	75.9	145,779	11,380	124,688	85.5
Health Services	33	971,388	77,601	560,535	57.7	974,927	75,360	542,104	55.6
Transportation	34	4,188,486	364,393	3,030,089	72.3	3,655,720	207,885	2,455,527	67.2
Co/Extra-curricular	36	2,558,855	212,548	1,568,750	61.3	2,557,370	218,615	1,640,173	64.1
General Administration	41	3,676,493	339,395	2,251,426	61.2	3,698,398	294,786	2,291,791	62.0
Plant Maintenance	51	9,641,431	919,145	6,333,732	65.7	8,909,600	742,522	5,947,424	66.8
Security & Monitoring	52	968,719	79,930	596,694	61.6	1,058,172	91,077	646,054	61.1
Data Processing	53	1,216,546	91,014	645,825	53.1	1,388,241	87,748	827,647	59.6
Community Services	61	72,400	9,070	35,207	48.6	79,004	1,719	33,216	42.0
Facilities/Renovation	81	1,015,100	0	314,000	30.9	0	0	0	-
Chapter 41 Payment	91	0	0	0	-	0	0	0	-
Other Intergovernmental	99	775,000	0	355,820	45.9	730,000	0	506,675	69.4
Total Expenditures		91,690,459	7,414,419	53,562,672	58.4%	88,209,313	6,776,405	52,995,455	60.1%
Net Revenue Over (Under) Exp.		(3,801,497)	18,153,524	17,877,827		(2,147,365)	(5,020,252)	20,557,794	
Operating Transfers In	7915								
Net Inc. (Dec.) in Fund Balance		\$ (3,801,497)	\$ 18,153,524	\$ 17,877,827		\$ (2,147,365)	\$ (5,020,252)	\$ 20,557,794	

General Fund Revenues

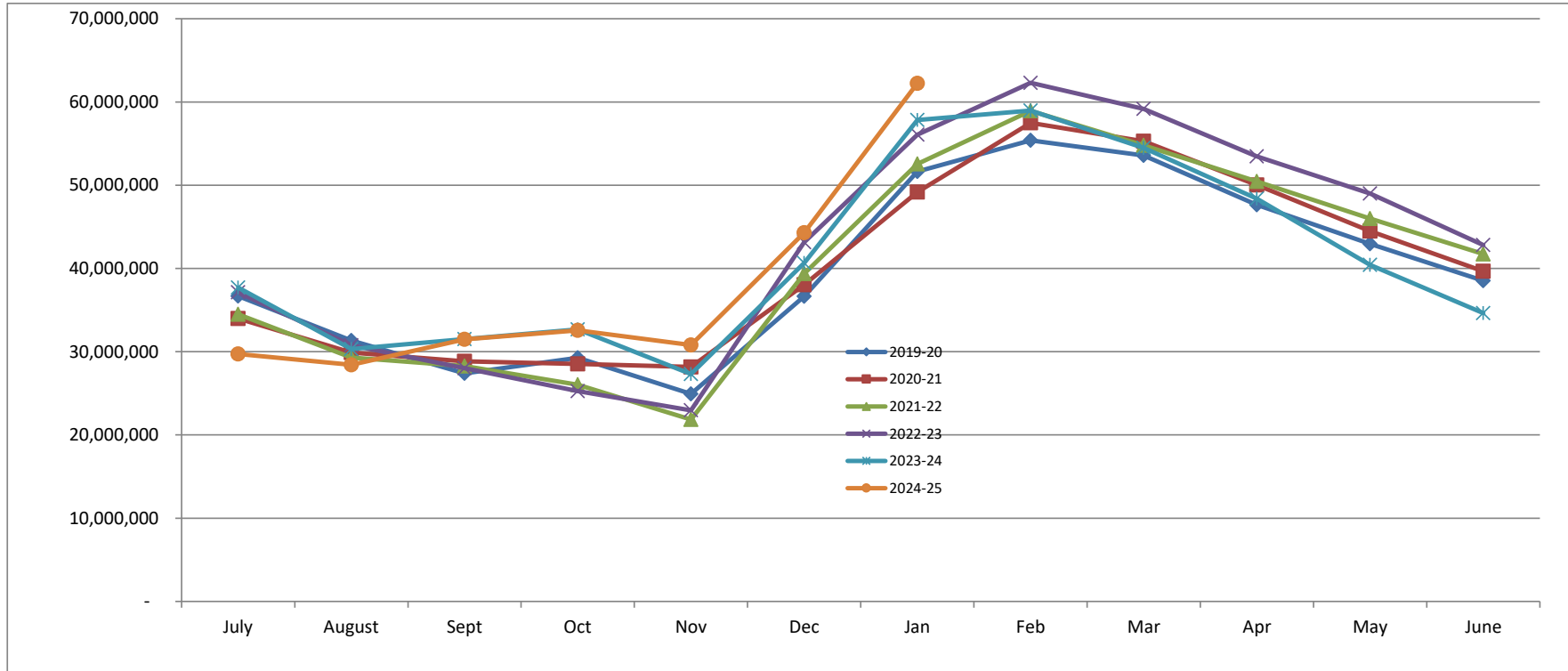
Midway ISD

For the Month Ended January 31, 2025 with Comparative Prior Year Balances

	<u>Code</u>	<u>Month Ended January 31, 2025</u>				<u>Prior Year Period 7</u>			
		<u>Budget</u>	<u>Current Mo</u>	<u>Year-to-Date</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Current Mo</u>	<u>Year-to-Date</u>	<u>% of Budget</u>
<u>Local Revenue</u>									
Property Taxes	5711,12	\$ 57,107,852	\$ 24,850,020	\$ 49,683,690	87.0%	\$ 59,199,072	\$ 418,451	\$ 53,701,757	90.7%
Property Tax Penalties, Int	5719	250,000	4,801	57,200	22.9	250,000	38,382	150,395	60.2
Tuition & Fees	5739	285,000	74,310	303,464	106.5	235,000	19,982	218,199	92.9
Interest Income	5742	1,250,000	148,630	872,335	69.8	1,050,000	234,472	1,233,581	117.5
Gifts & Bequests	5744	-	-	-	-	-	-	-	-
Miscellaneous	5749	224,000	14,417	195,042	87.1	433,000	7,729	383,871	88.7
Athletic Activities	5752	245,000	(28,450)	153,153	62.5	260,000	5,119	229,982	88.5
Other	Various	106,000	26,477	65,761	62.0	256,000	700	74,655	29.2
Local Revenue		59,467,852	25,090,205	51,330,645	86.3	61,683,072	724,835	55,992,438	90.8
<u>State Revenue</u>									
Per Capita & Foundation	5811, 12	21,863,865	-	17,000,473	77.8	18,298,636	605,735	14,414,961	78.8
On-Behalf TRS Payments	5831	5,077,245	451,296	2,979,841	58.7	5,075,240	411,056	2,866,309	56.5
Other	5829	630,000	-	17,717		60,000	-	18,041	
State Revenue		27,571,110	451,296	19,998,031	72.5	23,433,876	1,016,791	17,299,311	73.8
<u>Federal Revenue</u>									
Indirect Cost Reimb	5922, 29	305,000	7,211	38,601	12.7	305,000	7,310	47,705	15.6
SHARS / MAC	5931, 32	545,000	19,231	73,222	13.4	640,000	7,217	213,795	33.4
Federal Revenue		850,000	26,443	111,823	13.2	945,000	14,527	261,500	27.7
Total Revenue		\$ 87,888,962	\$ 25,567,943	\$ 71,440,499	81.3%	\$ 86,061,948	\$ 1,756,153	\$ 73,553,249	85.5%

Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds Midway ISD

Fiscal Year	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2019-20	36,693,417	31,345,318	27,397,131	29,283,322	24,931,458	36,643,959	51,636,058	55,384,662	53,560,938	47,636,660	42,961,494	38,514,713
2020-21	33,976,119	29,898,183	28,835,106	28,530,942	28,172,208	38,051,688	49,167,992	57,484,121	55,272,542	50,022,182	44,493,176	39,663,974
2021-22	34,493,424	29,291,309	28,281,307	26,026,210	21,849,302	39,378,126	52,543,151	58,932,521	54,804,445	50,461,604	45,988,323	41,739,539
2022-23	37,132,969	30,768,255	28,008,247	25,259,466	22,954,184	43,154,621	56,078,017	62,301,708	59,179,361	53,467,073	49,000,132	42,820,174
2023-24	37,700,588	30,312,070	31,519,670	32,670,006	27,314,074	40,654,299	57,843,588	58,967,090	54,494,571	48,372,089	40,438,962	34,628,306
2024-25	29,714,648	28,425,873	31,482,583	32,573,315	30,808,313	44,297,348	62,234,767					



STATE FUNDING CASH FLOW	2022-23	2023-24	2024-25	Description
Legislative payment estimate (LPE)	\$ 6,931,244	\$ 24,180,385	\$ 24,257,486	= the amount of state aid TEA will fund during the school year.
District payment earned (DPE)	9,766,265	24,962,264	\$ 24,257,486	= TEA's current projection of state aid that will be earned during the year.
Expected TEA settle-up (1)	2,835,021	781,879	-	= "Settle-up." This is the future adjustment to state aid payments based on TEA estimates.
Settlement date	Oct 2023	Oct 2024	Oct 2025	Settle-up occurs in Sept. or Oct. after the school year ends.
Actual earned revenue	9,135,324	23,004,256	22,999,028	= the amount of state aid earned in prior years and the projected earned revenue for 2024-25.
Expected additional settle-up (2)	(630,941)	(1,958,008)	(1,258,458)	= Expected future adjustment to state aid payments based on District estimates.

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.

ENROLLMENT "Snapshot" Data (End of October)

Enrollment by Grade	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
EE	44	52	44	50	44	41	31
PK	208	216	151	176	286	310	313
K	581	589	587	607	547	598	577
1	615	597	584	634	658	596	609
2	620	631	606	613	639	647	598
3	613	614	615	605	627	662	647
4	613	628	606	620	624	636	671
5	636	623	614	629	659	622	649
6	649	662	641	631	678	685	645
7	660	648	662	655	657	663	691
8	621	672	644	659	671	659	674
9	628	621	683	662	714	675	666
10	638	622	601	695	661	722	664
11	574	620	598	578	689	650	682
12	602	580	617	621	585	683	635
Total	8,302	8,375	8,253	8,435	8,739	8,849	8,752

Enrollment by Campus	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Castleman Creek Elem	631	656	678	825	585	587	570
Chapel Park Elem					463	500	517
Hewitt Elem	548	533	520	651	502	498	513
Park Hill Elem					611	654	671
South Bosque Elem	661	704	669	660	595	564	583
Speegleville Elem	301	287	293	290	273	267	225
Spring Valley Elem	566	543	500	639	488	483	477
Woodway Elem	587	604	533	577	567	559	539
River Valley Int	612	569	555	576	-	-	-
Woodgate Int	673	716	700	347	-	-	-
Midway MS	1,281	1,320	1,306	1,314	1,075	1,089	1,112
River Valley MS					931	918	898
Challenge Academy	2	3	-	-	1	-	1
Midway HS	2,440	2,440	2,499	2,556	2,648	2,730	2,646
TOTAL	8,302	8,375	8,253	8,435	8,739	8,849	8,752

Demographics	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Am.Ind/Alas	16	20	22	18	20	18	18
Asian/P.I.	379	394	395	379	392	414	415
African American	977	945	917	939	977	1,002	981
Hispanic	1,993	2,024	2,027	2,117	2,304	2,372	2,325
Caucasian	4,673	4,682	4,553	4,578	4,622	4,573	4,559
Two or more	264	310	339	404	424	470	476
Low SES	2,869	2,843	2,705	2,737	3,262	3,174	3,350

Average Daily Attendance Used in State Aid Calculations

		2021-22	2022-23	2023-24	2024-25	
	Wts				Budget	Projected
Total refined ADA		7,957.4	8,139.0	8,228.5	8,341.9	8,221.8
Change		25.7	181.6	89.5	113.4	(120.1)
WADA (weighted ADA)		10,211.5	10,624.2	10,967.9	10,962.2	11,008.2
Special education						
Homebound	5	0.7	0.5	0.3	0.3	0.2
Speech therapy	5	17.5	19.7	21.0	21.0	21.4
Resource room	3	179.0	212.9	253.1	252.3	301.6
Self contained	3	86.8	103.8	103.6	104.7	104.1
Off Home Campus	2.7	-	-	-	-	-
VAC	2.3	9.1	9.4	10.9	9.8	9.6
Res. Care & Treatment	4	1.1	-	-	-	-
Total Sp Ed FTEs		294.2	346.2	388.9	388.1	436.9
Sp Ed Weighted FTEs		909.6	1,072.5	1,201.7	1,200.2	1,347.1
Mainstream Sp Ed	1.1	274.8	276.3	265.4	275.4	245.3
CTE	1.35	806.8	843.1	866.4	865.0	866.4
CTE - Advanced	\$ 50	-	-	-	-	-
Compensatory ed	0.2	2,744.0	3,267.0	3,182.0	3,232.0	3,182.0
PEG students	0.1	-	10.6	10.3	-	10.3
Bilingual/ESL	0.1	295.6	338.2	373.4	368.8	357.9
Dyslexia	0.1	558.0	626.0	761.0	645.0	761.0
Early Education	0.1	991.0	1,091.7	1,142.0	1,110.4	1,142.0
CCMR Outcomes	\$5k/3k/2k	127.0	156.0	184.0	187.0	184.0

* 2024-25 reflects current enrollment until Snapshot data is available.

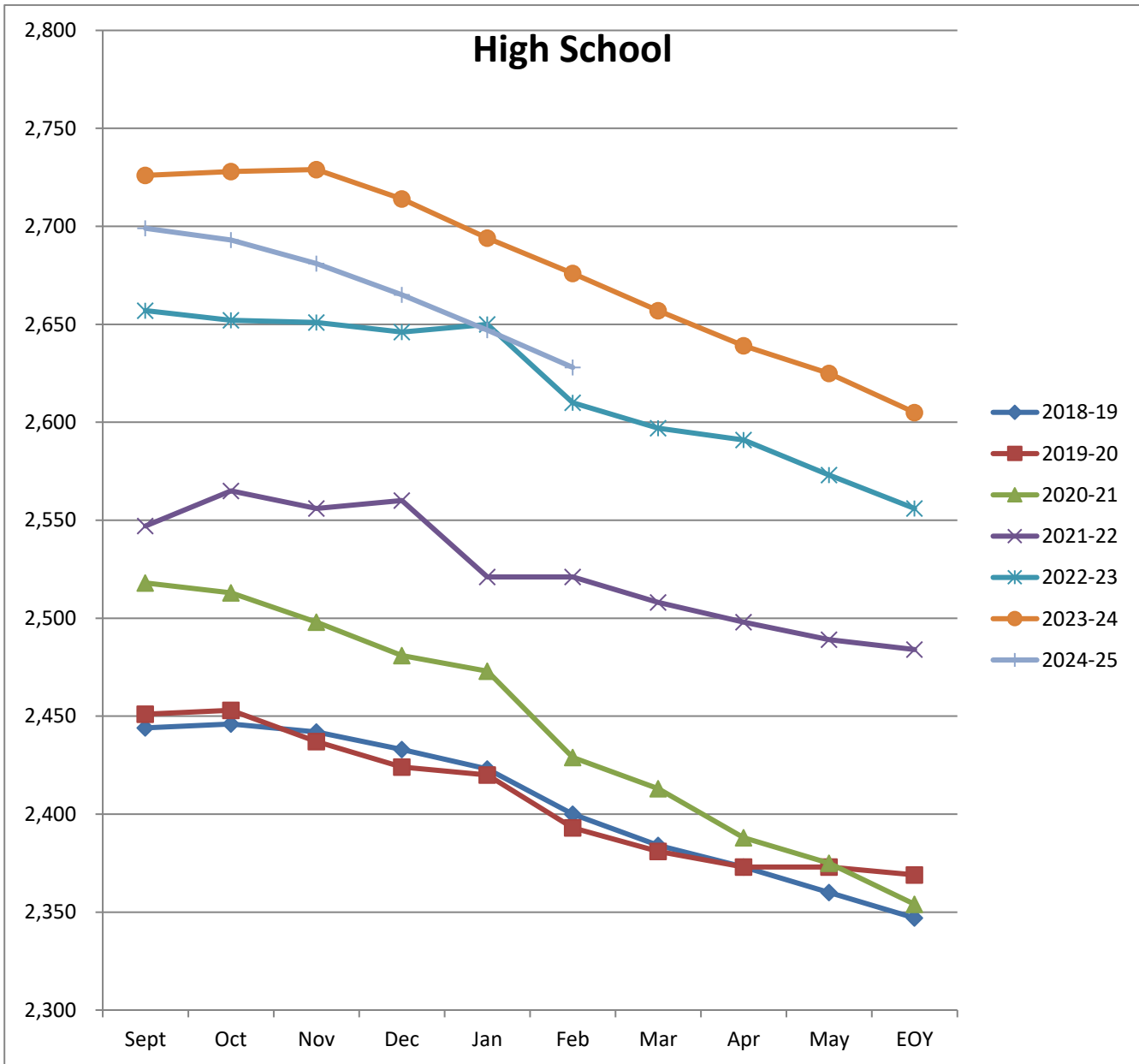
NOTE: ENROLLMENT & ADA PROJECTIONS ARE REVISED ON AN ONGOING BASIS.

ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

High School Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2018-19	2,444	2,446	2,442	2,433	2,423	2,400	2,384	2,373	2,360	2,347
2019-20	2,451	2,453	2,437	2,424	2,420	2,393	2,381	2,373	2,373	2,369
2020-21	2,518	2,513	2,498	2,481	2,473	2,429	2,413	2,388	2,375	2,354
2021-22	2,547	2,565	2,556	2,560	2,521	2,521	2,508	2,498	2,489	2,484
2022-23	2,657	2,652	2,651	2,646	2,650	2,610	2,597	2,591	2,573	2,556
2023-24	2,726	2,728	2,729	2,714	2,694	2,676	2,657	2,639	2,625	2,605
2024-25	2,699	2,693	2,681	2,665	2,647	2,628				
+/- over PY	(27)	(35)	(48)	(49)	(47)	(48)				

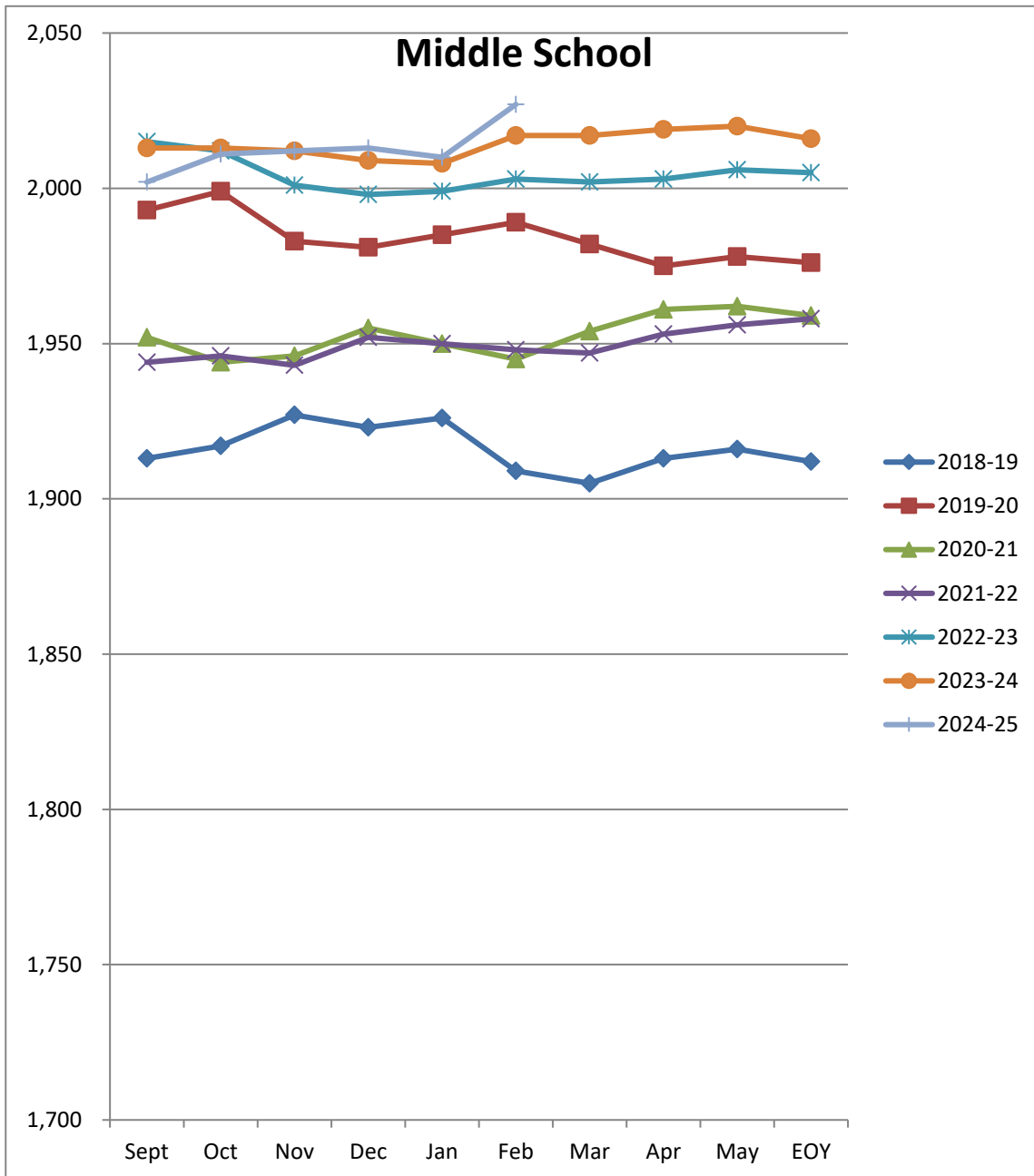


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

Middle School Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2018-19	1,913	1,917	1,927	1,923	1,926	1,909	1,905	1,913	1,916	1,912
2019-20	1,993	1,999	1,983	1,981	1,985	1,989	1,982	1,975	1,978	1,976
2020-21	1,952	1,944	1,946	1,955	1,950	1,945	1,954	1,961	1,962	1,959
2021-22	1,944	1,946	1,943	1,952	1,950	1,948	1,947	1,953	1,956	1,958
2022-23	2,015	2,012	2,001	1,998	1,999	2,003	2,002	2,003	2,006	2,005
2023-24	2,013	2,013	2,012	2,009	2,008	2,017	2,017	2,019	2,020	2,016
2024-25	2,002	2,011	2,012	2,013	2,010	2,027				
+/- over PY	(11)	(2)	-	4	2	10				

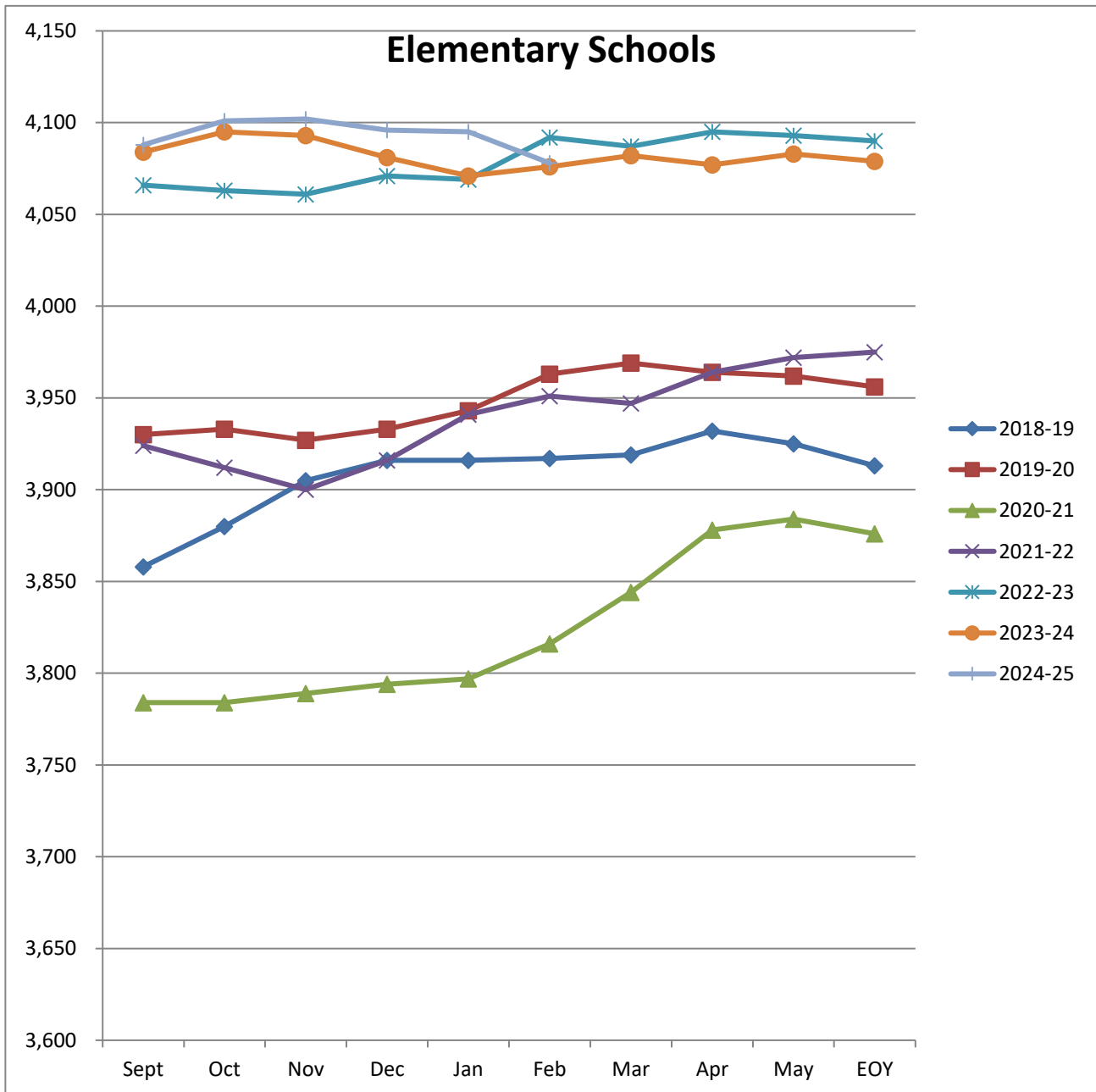


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

Elementary Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2018-19	3,858	3,880	3,905	3,916	3,916	3,917	3,919	3,932	3,925	3,913
2019-20	3,930	3,933	3,927	3,933	3,943	3,963	3,969	3,964	3,962	3,956
2020-21	3,784	3,784	3,789	3,794	3,797	3,816	3,844	3,878	3,884	3,876
2021-22	3,924	3,912	3,900	3,916	3,941	3,951	3,947	3,964	3,972	3,975
2022-23	4,066	4,063	4,061	4,071	4,069	4,092	4,087	4,095	4,093	4,090
2023-24	4,084	4,095	4,093	4,081	4,071	4,076	4,082	4,077	4,083	4,079
2024-25	4,088	4,101	4,102	4,096	4,095	4,078				
+/- over PY	4	6	9	15	24	2				

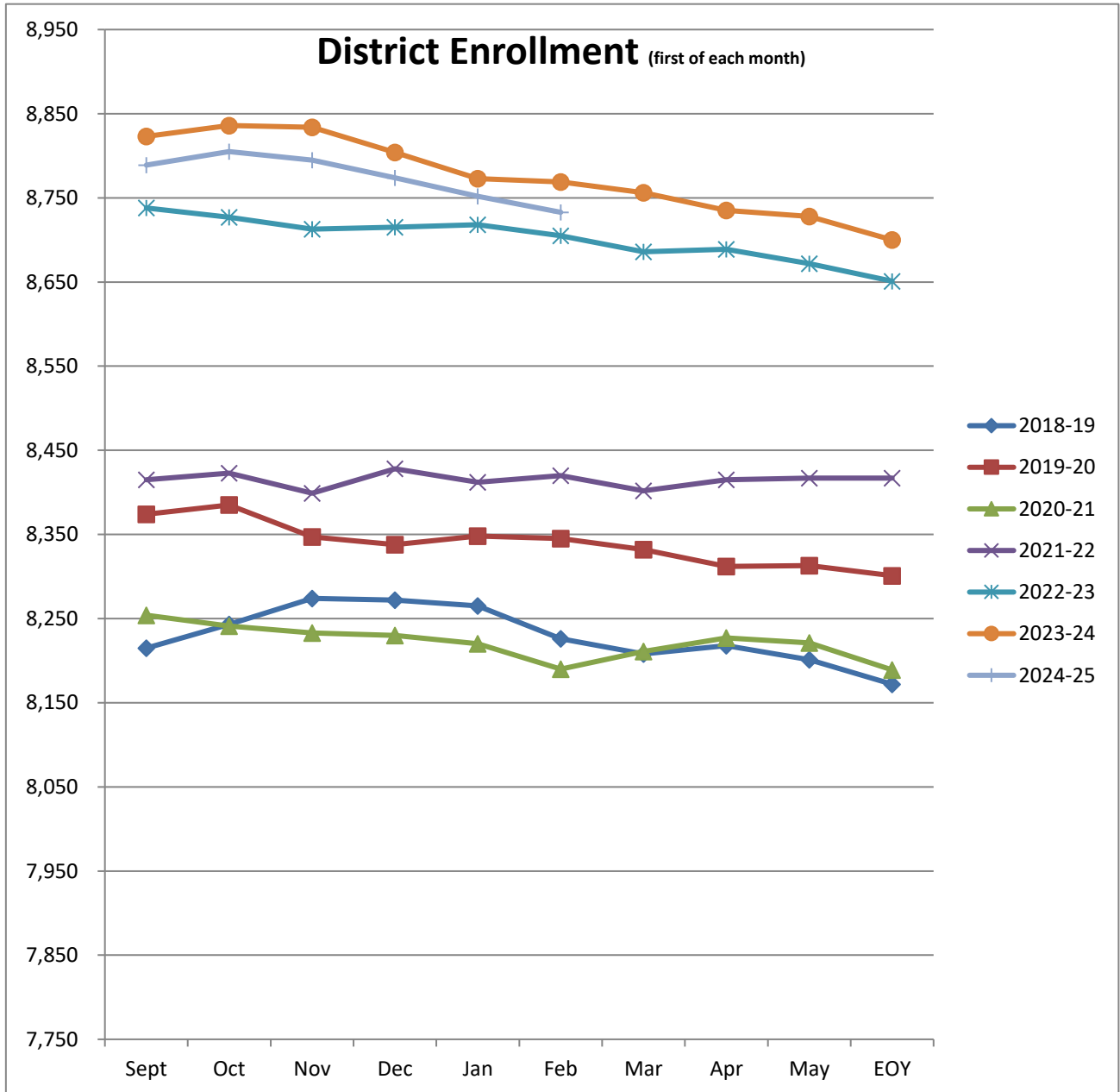


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

Total Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2018-19	8,215	8,243	8,274	8,272	8,265	8,226	8,208	8,218	8,201	8,172
2019-20	8,374	8,385	8,347	8,338	8,348	8,345	8,332	8,312	8,313	8,301
2020-21	8,254	8,241	8,233	8,230	8,220	8,190	8,211	8,227	8,221	8,189
2021-22	8,415	8,423	8,399	8,428	8,412	8,420	8,402	8,415	8,417	8,417
2022-23	8,738	8,727	8,713	8,715	8,718	8,705	8,686	8,689	8,672	8,651
2023-24	8,823	8,836	8,834	8,804	8,773	8,769	8,756	8,735	8,728	8,700
2024-25	8,789	8,805	8,795	8,774	8,752	8,733	-	-	-	-
+/- over PY	(34)	(31)	(39)	(30)	(21)	(36)				



ENROLLMENT

Average Daily Attendance by 6-Weeks Reporting Periods

Midway ISD

Reporting Period							
Refined ADA	1	2	3	4	5	6	Year
2017-18	7,740.8	7,717.0	7,654.2	7,512.6	7,629.9	7,659.3	7,652.8
2018-19	7,923.0	7,887.9	7,863.4	7,728.4	7,808.2	7,822.1	7,838.8
2019-20	8,047.0	7,967.8	7,884.7	7,872.6			7,943.0
2020-21	7,789.5	7,848.5	7,806.5	7,742.3	7,800.6	7,782.3	7,882.2
2021-22	7,759.5	7,941.5	7,930.7	7,680.7	7,851.8	7,934.5	7,957.4
2022-23	8,225.5	8,127.0	8,074.6	8,134.8	8,142.2	8,127.6	8,139.0
2023-24	8,312.2	8,320.5	8,219.5	8,123.2	8,208.9	8,156.6	8,228.5
2024-25	8,313.1	8,277.9	8,224.3				8,271.8
Bilingual/ESL	1	2	3	4	5	6	Year
2017-18	217.4	238.7	239.2	233.9	242.5	243.2	235.3
2018-19	209.5	233.9	240.0	235.2	242.0	244.2	235.5
2019-20	228.6	247.2	244.0	247.1			241.7
2020-21	219.7	226.8	225.0	220.6	228.0	236.4	226.1
2021-22	262.7	277.5	275.3	292.5	303.8	305.2	295.9
2022-23	309.3	333.4	335.0	342.7	340.8	339.7	338.2
2023-24	308.0	381.4	371.1	377.6	381.2	375.0	373.4
2024-25	341.8	363.5	359.3				354.9
Sp Ed Mnstrm	1	2	3	4	5	6	Year
2017-18	140.0	144.3	141.2	133.7	138.5	146.4	141.5
2018-19	170.1	170.2	167.5	157.5	175.8	183.4	171.3
2019-20	212.4	207.8	208.2	210.5			209.7
2020-21	206.2	222.5	230.6	235.8	240.2	239.6	229.1
2021-22	257.1	269.0	269.3	273.4	283.3	289.5	274.8
2022-23	278.6	284.0	273.8	278.3	271.7	270.9	276.3
2023-24	292.5	285.4	266.7	262.8	249.7	236.9	265.4
2024-25	251.3	251.4	250.7				251.1
CTE	1	2	3	4	5	6	Year
2017-18	646.4	646.9	643.0	640.3	639.3	638.2	636.4
2018-19	657.7	665.5	665.1	655.5	650.9	652.0	661.1
2019-20	760.4	749.2	742.2	730.0			661.1
2020-21	780.2	787.2	768.8	744.9	734.3	726.4	757.0
2021-22	818.8	822.7	812.5	769.0	779.0	784.9	806.8
2022-23	858.8	853.2	839.2	868.3	834.6	827.4	843.1
2023-24	896.7	885.5	871.7	850.5	853.7	847.3	866.4
2024-25	888.7	878.3	873.3				880.1
Attendance	1	2	3	4	5	6	Year
2017-18	97.8%	97.2%	96.4%	94.9%	96.5%	97.0%	96.6%
2018-19	97.8%	96.8%	96.5%	95.4%	96.6%	97.0%	96.7%
2019-20	97.7%	96.8%	96.1%	96.0%			96.6%
2020-21	95.9%	96.5%	96.1%	95.8%	96.3%	96.1%	96.1%
2021-22	93.8%	95.8%	95.7%	92.7%	95.0%	96.1%	94.8%
2022-23	96.5%	95.3%	94.8%	95.7%	95.9%	96.0%	95.7%
2023-24	96.7%	96.4%	95.6%	94.8%	96.1%	95.8%	95.9%
2024-25	97.0%	96.2%	96.0%				96.4%

PROPERTY TAXES

Property Tax Revenues by Month

Midway ISD

Amounts include current year and prior year property taxes, penalty & interest.

Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Monthly Collections												
2020-21	\$ 44,863	\$ 2,262,115	\$ 5,404,196	\$ 22,183,809	\$ 19,976,729	\$ 17,442,271	\$ 2,795,666	\$ 352,837	\$ 290,107	\$ 244,297	\$ 498,929	\$ 73,994
2021-22	88,705	2,442,732	5,843,739	24,869,689	21,203,337	16,985,605	714,574	306,446	572,949	92,978	353,529	86,083
2022-23	14,903	2,587,235	3,959,837	32,154,384	25,284,888	16,104,614	1,127,955	309,910	328,688	254,509	255,349	100,624
2023-24	12,272	1,667,633	3,588,907	25,152,232	29,854,619	11,437,142	612,137	299,170	258,102	99,829	182,909	9,874
2024-25	24,129	920,848	5,563,396	26,749,988	33,416,232	-	-	-	-	-	-	-
Cumulative Collections												
2020-21	\$ 44,863	\$ 2,306,978	\$ 7,711,174	\$ 29,894,984	\$ 49,871,713	\$ 67,313,984	\$ 70,109,649	\$ 70,462,486	\$ 70,752,593	\$ 70,996,890	\$ 71,495,819	\$ 71,569,813
2021-22	88,705	2,531,437	8,375,176	33,244,865	54,448,202	71,433,808	72,148,382	72,454,828	73,027,777	73,120,755	73,474,284	73,560,367
2022-23	14,903	2,602,138	6,561,975	38,716,360	64,001,247	80,105,861	81,233,816	81,543,726	81,872,414	82,126,923	82,382,272	82,482,896
2023-24	12,272	1,679,904	5,268,812	30,421,044	60,275,663	71,712,804	72,324,941	72,624,111	72,882,213	72,982,042	73,164,951	73,174,825
2024-25	24,129	944,977	6,508,373	33,258,361	66,674,593	-	-	-	-	-	-	-
Cumulative Collections as a % of Adjusted Levy												
2020-21	0.06	3.24	10.84	42.04	70.13	94.65	98.58	99.08	99.49	99.83	100.53	100.64
2021-22	0.12	3.46	11.44	45.40	74.36	97.56	98.53	98.95	99.74	99.86	100.35	100.46
2022-23	0.02	3.15	7.95	46.93	77.58	97.11	98.47	98.85	99.25	99.56	99.87	99.99
2023-24	0.02	2.30	7.20	41.60	82.42	98.06	98.89	99.30	99.66	99.79	100.04	100.06
2024-25	0.03	1.22	8.37	42.77	85.74	-	-	-	-	-	-	-
Cumulative Collections as a % of Budget												
2020-21	0.06	3.31	11.05	42.83	71.45	96.44	100.44	100.95	101.36	101.71	102.43	102.53
2021-22	0.12	3.43	11.36	45.11	73.88	96.93	97.90	98.31	99.09	99.22	99.70	99.81
2022-23	0.02	3.20	8.06	47.58	78.65	98.44	99.83	100.21	100.61	100.92	101.24	101.36
2023-24	0.02	2.17	6.81	39.30	77.87	92.64	93.43	93.82	94.15	94.28	94.52	94.53
2024-25	0.03	1.23	8.45	43.16	86.53	-	-	-	-	-	-	-

	LEVY INFORMATION					REVENUE BUDGET **					
	2020-21	2021-22	2022-23	2023-24	2024-25	2020-21	2021-22	2022-23	2023-24	2024-25	
Original levy	\$ 56,225,533	\$ 72,431,408	\$ 80,913,691	\$ 76,322,962	\$ 77,162,319	General Fund	\$ 54,568,204	\$ 56,693,267	\$ 61,879,011	\$ 55,449,072	\$ 57,357,852
Adjustments *	14,892,157	790,210	1,578,666	(3,188,721)	604,485	Debt Svc	15,233,327	17,004,257	19,496,719	21,960,869	19,694,446
Adjusted	\$ 71,117,690	\$ 73,221,617	\$ 82,492,357	\$ 73,134,241	\$ 77,766,803	Total	\$ 69,801,531	\$ 73,697,524	\$ 81,375,730	\$ 77,409,941	\$ 77,052,298

* - amounts are through the first year only.

** - total budget for property taxes, penalty & interest.

Midway ISD

Transactions Greater Than \$25,000
For the Month of January 2025

<u>Date</u>	<u>Check</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Payroll and Payroll Related Items:				
1/6/2025	ACH	Texas State Comptroller	736,277.18	TRS November payroll deposits
1/10/2025	V72186	FBS-HIA, LLC	86,369.59	Benefits
1/10/2025	V72203	Higginbotham Insurance	34,015.23	FSA/DC/Flex
1/14/2025	Wire out	Various banks	3,854,770.59	Payroll direct deposits
1/15/2025	Wire out	Various banks	211,677.41	Payroll direct deposits
1/15/2025	ACH	Texas State Comptroller	574,721.48	TRS December Health Insurance
1/15/2025	ACH	IRS	428,075.87	Payroll taxes
1/28/2025	Wire out	Various banks	295,357.11	Payroll direct deposits
1/31/2025	V72442	FBS-HIA, LLC	86,204.31	Benefits
1/31/2025	V72450	Higginbotham Insurance	34,117.73	FSA/DC/Flex
1/31/2025	V72483	Omni 403B	23,197.50	Employee Contributions
Bond Projects:				
1/10/2025	V72220	NEI Datacom	101,804.00	Milestone and Halo sensors
1/10/2025	V72264	VV Construction LLC	44,793.00	New Shot put and Discus facilities
Other Operating Items:				
1/10/2025	V72161	Aramark Services, Inc.	237,214.40	Meal services
1/10/2025	V72259	Timeclock Plus, LLC	33,589.92	Annual license
1/24/2025	V72395	TXU Energy	106,494.60	Utility services
1/31/2025	V72410	Aramark Services, Inc.	156,214.53	Meal services
1/31/2025	V72444	Fike's Wholesale, Inc.	30,737.03	Fuel for district buses
			<u>\$ 7,075,631.48</u>	

General Fund Projected Revenues and Expenditures

	2024-25 <u>Adopted Budget</u>	2024-25 <u>Projected</u>
<u>Local Revenue</u>		
Property Taxes	\$ 57,107,852	\$ 57,107,852
Property Tax Penalties, Int	250,000	250,000
Tuition & Fees	285,000	300,000
Interest Income	1,250,000	1,300,000
Miscellaneous	224,000	295,000
Athletic Activities	245,000	235,000
Other	106,000	106,000
Local Revenue	59,467,852	59,593,852
<u>State Revenue</u>		
Per Capita & Foundation	22,493,865	24,140,223
On-Behalf TRS Payments	5,077,245	5,077,245
State Revenue	27,571,110	29,217,468
<u>Federal Revenue</u>		
Indirect Cost Reimb	305,000	305,000
SHARS / MAC	545,000	180,000
Federal Revenue	850,000	485,000
<u>Total Revenue</u>	\$ 87,888,962	\$ 89,296,320
<u>Expenditures</u>		
Personnel	\$ 76,847,868	\$ 77,967,244
Contracted Services	5,584,307	\$ 5,557,621
Supplies & Materials	4,765,082	\$ 4,622,130
Other Expenditures	2,231,772	\$ 2,053,230
Capital Outlay	896,330	\$ 1,911,430
<u>Total Expenditures</u>	\$ 90,325,359	\$ 92,111,655
<u>Net Change in Fund Balance</u>	(\$2,436,397)	(\$2,815,335)