

RESOLUTION
OF THE BOARD OF TRUSTEES
GALVESTON INDEPENDENT SCHOOL DISTRICT

WHEREAS, the governing body of Galveston Independent School District is required annually to review its investment policy and strategies, approve independent sources of training, adopt a list of qualified brokers that are authorized to engage in investment transactions with the District, and designate investment officers,

WHEREAS, said review was conducted at a Regular Meeting held on September 16, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the Galveston Independent School District hereby re-adopts its investment policy and strategies as outlined in CDA (LEGAL) and CDA (LOCAL), without change.

BE IT FURTHER RESOLVED that the following organizations are approved as independent sources of training on the PFIA:

- Texas Association of Schools Boards (TASB)
- Texas Association of School Administrators (TASA)
- Texas Association of School Business Officials (TASBO)
- PFM Asset Management, LLC
- TexPool
- Texas Society of CPA's
- Texas State Board of Public Accountancy
- All Texas Public Universities
- Government Treasurer's Organization of Texas
- All Texas Regional Service Centers
- Various other TASBO affiliates (such as HCDE)

BE IT FURTHER RESOLVED that until further amended, modified, or changed, the following entities are authorized to engage in investment transactions with the District:

- Moody National Bank
- Texas CLASS Investment Pool
- TexasTERM Investment Pool
- TexPool Investment Pool

BE IT FURTHER RESOLVED that Connie Morgenroth, the Assistant Superintendent for Business & Operations of the Galveston Independent School District shall serve as the designated investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures;

IN WITNESS WHEREOF, the undersigned have executed this Resolution at a meeting held on the 16th day of September, 2020.

Anthony Brown, President
Galveston ISD Board of Trustees

Monica Wagner, Secretary
Galveston ISD Board of Trustees