

Smithville ISD Fund Balance Review
May 20, 2024

Current Projected Fund Balance: \$9,302,463

3-Month (25%) Optimal Fund Balance Goal: \$5,302,149

Excess Fund Balance: \$4,000,314

- Capital Projects Designation \$2,620,243
- Track & Turf Maintenance Designation \$ 440,000
- Current Unassigned Excess Fund Balance \$ 940,071

Proposed Effects:

- *Track & Turf Maintenance
Designation Increase* *\$100,000*

Unassigned Excess Fund Balance **\$840,071**

*Track & Turf Maintenance Designation
would increase to \$540,000