



**River Trails School District 26, Cook County, IL**  
**\$10,000,000\* General Obligation Bonds (Alternate Revenue Source), Series 2025**  
**\$4,800,000\* General Obligation Limited Tax Bonds, Series 2025**

**PROPOSED FINANCING SCHEDULE**

| November-24 |    |    |    |    |    |    | December-24 |    |    |    |    |    |    | January-25 |    |    |    |    |    |    | February-25 |    |    |    |    |    |    | March-25 |    |    |    |    |    |    |    |    |    |    |    |    |    |
|-------------|----|----|----|----|----|----|-------------|----|----|----|----|----|----|------------|----|----|----|----|----|----|-------------|----|----|----|----|----|----|----------|----|----|----|----|----|----|----|----|----|----|----|----|----|
| S           | M  | T  | W  | Th | F  | S  | S           | M  | T  | W  | Th | F  | S  | S          | M  | T  | W  | Th | F  | S  | S           | M  | T  | W  | Th | F  | S  | S        | M  | T  | W  | Th | F  | S  |    |    |    |    |    |    |    |
|             |    |    |    |    | 1  | 2  | 1           | 2  | 3  | 4  | 5  | 6  | 7  |            |    | 1  | 2  | 3  | 4  |    |             |    |    |    |    | 1  |    |          |    |    |    |    | 1  |    |    |    |    |    |    | 1  |    |
| 3           | 4  | 5  | 6  | 7  | 8  | 9  | 8           | 9  | 10 | 11 | 12 | 13 | 14 | 5          | 6  | 7  | 8  | 9  | 10 | 11 | 2           | 3  | 4  | 5  | 6  | 7  | 8  | 2        | 3  | 4  | 5  | 6  | 7  | 8  | 2  | 3  | 4  | 5  | 6  | 7  | 8  |
| 10          | 11 | 12 | 13 | 14 | 15 | 16 | 15          | 16 | 17 | 18 | 19 | 20 | 21 | 12         | 13 | 14 | 15 | 16 | 17 | 18 | 9           | 10 | 11 | 12 | 13 | 14 | 15 | 9        | 10 | 11 | 12 | 13 | 14 | 15 | 9  | 10 | 11 | 12 | 13 | 14 | 15 |
| 17          | 18 | 19 | 20 | 21 | 22 | 23 | 22          | 23 | 24 | 25 | 26 | 27 | 28 | 19         | 20 | 21 | 22 | 23 | 24 | 25 | 16          | 17 | 18 | 19 | 20 | 21 | 22 | 16       | 17 | 18 | 19 | 20 | 21 | 22 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 24          | 25 | 26 | 27 | 28 | 29 | 30 | 29          | 30 | 31 |    |    |    |    | 26         | 27 | 28 | 29 | 30 | 31 | 23 | 24          | 25 | 26 | 27 | 28 | 23 | 24 | 25       | 26 | 27 | 28 | 23 | 24 | 25 | 26 | 27 | 28 | 29 |    |    |    |
|             |    |    |    |    |    |    |             |    |    |    |    |    |    |            |    |    |    |    |    |    |             |    |    |    |    |    |    |          |    |    |    |    |    |    |    |    |    |    |    |    |    |

| DATE  | ACTIVITY   | RESPONSIBLE PARTY | BOARD ACTION                   | STATUS |
|---|--|-------------------|--------------------------------|--------|
| <b>Finance Committee</b><br><b>Monday, November 4, 2024</b> | Discuss funding options and capital needs, financing schedule  | District/RJ       |                                |        |
| Tuesday, November 5, 2024                                   | Receive Resolution of Intent authorizing the issue of \$4.8M working cash fund bonds for board packets   | C&C               |                                |        |
| <b>Regular Meeting</b><br><b>Tuesday, November 12, 2024</b> | Board reviews funding plan and authorizing Resolution for up to \$4.8M of working cash fund bonds and issuance of remaining \$10M alternate bonds  | District          |                                |        |
| <b>Regular Meeting</b><br><b>Tuesday, December 10, 2024</b> | Board approves authorizing Resolution for up to \$4.8M of working cash fund bonds and sets public hearing on bonds for January 14, 2025  | District          | Action Item;<br>Roll Call Vote |        |
| Thursday, December 12, 2024                                 | Publication of Notice of Intent in Local Newspaper   | RJ                |                                |        |
| Thursday, December 19, 2024                                 | Publication of Notice of Public Hearing  | RJ                |                                |        |
| Tuesday, January 7, 2025                                    | Receive draft parameters resolution  | C&C               |                                |        |
| Thursday, January 9, 2025                                   | Post Notice of Public Hearing on \$4.8M working cash fund bonds at District office   | District          |                                |        |
| Monday, January 13, 2025                                    | Petition Period ends   | District          |                                |        |
| <b>Regular Meeting</b><br><b>Tuesday, January 14, 2025</b>  | Public Hearing on Issue of \$4.8M working cash fund bonds<br>Board reviews parameters bond resolution  | District          | Action Item;<br>Roll Call Vote |        |
| Tuesday, January 14, 2025                                   | Distribute Draft Preliminary Official Statement  | C&C/RJ            |                                |        |
| Tuesday, January 21, 2025                                   | Receive comments on Preliminary Official Statement   | ALL               |                                |        |
| Friday, January 24, 2025                                    | Distribute 2nd Draft Preliminary Official Statement  | C&C/RJ            |                                |        |
| Tuesday, January 28, 2025                                   | Receive comments on 2nd draft of Preliminary Official Statement  | ALL               |                                |        |
| Wednesday, January 29, 2025                                 | Review Rating Agency Presentation  | District/RJ       |                                |        |
| Friday, January 31, 2025                                    | Rating Agency Meeting/Conference Call Moody's Investor Services;   | District/RJ       |                                |        |
| Tuesday, February 4, 2025                                   | Board receives parameters refunding bond resolution and draft resolution transferring working cash fund bond proceeds to capital projects fund   | C&C               |                                |        |
| Friday, February 7, 2025                                    | Receive Bond Rating  | ALL               |                                |        |
| Monday, February 10, 2025                                   | Due Diligence Call on Preliminary Official Statement   | All Parties       |                                |        |
| <b>Regular Meeting</b><br><b>Tuesday, February 11, 2025</b> | Approve parameters bond resolution authorizing the sale of bonds with final approval from Board Delegates<br>Review resolution transferring working cash bond proceeds to capital project fund | District          | Action Item;<br>Roll Call Vote |        |
| Wednesday, February 12, 2025                                | Receive 15 c 212 Certificate from District regarding the POS   | District/RJ/C&C   |                                |        |
| Wednesday, February 12, 2025                                | Mail final Preliminary Official Statement to investors   | RJ                |                                |        |
| Wednesday, February 19, 2025                                | Sale of bonds with approval of Board Delegates assuming appropriate market conditions  | District/RJ       |                                |        |
| Thursday, February 20, 2025                                 | Apply for Treasurer's surety bond for 10% of the bond proceeds due at closing  | District          |                                |        |
| Ongoing   | Process bond documents   | ALL               |                                |        |
| Wednesday, March 5, 2025                                    | Close bond issues  | ALL               |                                |        |
| <b>Regular Meeting</b><br><b>Tuesday, March 11, 2025</b>    | Approve resolution transferring working cash fund bond proceeds to capital projects fund   | District          | Action Item;<br>Roll Call Vote |        |

**RESPONSIBLE PARTIES**

|   |          |
|---|----------|
| Chapman and Cutler, Bond/Disclosure Counsel | C&C      |
| River Trails SD 26                          | District |
| Raymond James, Underwriter                  | RJ       |

\*Preliminary, subject to change.