

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2011

GENERAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$10,779,518.43					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,129,500.00	\$26,129,500.00	\$1,053,698.01	4.03%	4.03%	(\$25,075,801.99)	(\$25,075,801.99)
OTHER LOCAL SOURCES	\$650,895.00	\$676,724.45	\$203,308.63	31.24%	30.04%	(\$447,586.37)	(\$473,415.82)
TOTAL LOCAL SOURCES	\$26,780,395.00	\$26,806,224.45	\$1,257,006.64	4.69%	4.69%	(\$25,523,388.36)	(\$25,549,217.81)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,537,983.14	\$28,537,983.14	\$4,463,400.02	15.64%	15.64%	(\$24,074,583.12)	(\$24,074,583.12)
OTHER STATE SOURCES	\$2,322,734.94	\$2,329,936.74	\$592,673.00	25.52%	25.44%	(\$1,730,061.94)	(\$1,737,263.74)
TOTAL STATE SOURCES	\$30,860,718.08	\$30,867,919.88	\$5,056,073.02	16.38%	16.38%	(\$25,804,645.06)	(\$25,811,846.86)
REVENUE FROM FEDERAL SOURCES	\$879,721.54	\$880,118.98	\$6,452.21	0.73%	0.73%	(\$873,269.33)	(\$873,666.77)
OTHER FINANCING SOURCES	\$7,656,950.83	\$7,656,901.93	\$2,289.54	0.03%	0.03%	(\$7,654,661.29)	(\$7,654,612.39)
TOTAL REVENUE ALL SOURCES	\$66,177,785.45	\$66,211,165.24	\$6,321,821.41	9.55%	9.55%	(\$59,855,964.04)	(\$59,889,343.83)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,957,303.88	\$76,990,683.67	\$6,321,821.41	8.21%	8.21%	(\$70,635,482.47)	(\$70,668,862.26)
EXPENDITURES							
INSTRUCTION	\$37,507,056.50	\$37,919,963.64	\$2,983,311.97	7.95%	7.87%	(\$34,523,744.53)	(\$34,936,651.67)
SUPPORT SERVICES	\$21,739,807.07	\$21,329,549.26	\$2,742,829.54	12.62%	12.86%	(\$18,996,977.53)	(\$18,586,719.72)
NON-INSTRUCTIONAL	\$30,760.40	\$62,051.76	\$5,290.12	17.20%	8.53%	(\$25,470.28)	(\$56,761.64)
OTHER FINANCING	\$11,172,443.53	\$11,012,443.53	\$106.10	0.00%	0.00%	(\$11,172,337.43)	(\$11,012,337.43)
TOTAL EXPENDITURES	\$70,450,067.50	\$70,324,008.19	\$5,731,537.73	8.14%	8.15%	(\$64,718,529.77)	(\$64,592,470.46)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$6,507,236.38	\$6,666,675.48					
TOTAL EXPENDITURES AND FUND BALANCE	\$76,957,303.88	\$76,990,683.67					

SPECIAL REVENUE FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$641,046.15	\$641,046.15					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$8,423.69	4.01%	4.01%	(\$201,576.31)	(\$201,576.31)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,726,210.88	\$30,770.01	1.78%	1.78%	(\$1,694,940.87)	(\$1,695,440.87)
TOTAL LOCAL SOURCES	\$1,935,710.88	\$1,936,210.88	\$39,193.70	2.02%	2.02%	(\$1,896,517.18)	(\$1,897,017.18)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$86,030.98	12.32%	12.32%	(\$612,154.88)	(\$612,154.88)
OTHER STATE SOURCES	\$993,951.95	\$993,951.95	\$103,641.54	10.43%	10.43%	(\$890,310.41)	(\$890,310.41)
TOTAL STATE SOURCES	\$1,692,137.81	\$1,692,137.81	\$189,672.52	11.21%	11.21%	(\$1,502,465.29)	(\$1,502,465.29)
REVENUE FROM FEDERAL SOURCES	\$9,003,858.89	\$7,716,320.42	\$649,305.39	7.21%	8.41%	(\$8,354,553.50)	(\$7,067,015.03)
OTHER FINANCING SOURCES	\$904,578.52	\$751,078.52	\$20,778.40	2.30%	2.77%	(\$883,800.12)	(\$730,300.12)
TOTAL REVENUE ALL SOURCES	\$13,536,286.10	\$12,095,747.63	\$898,950.01	6.64%	7.43%	(\$12,637,336.09)	(\$11,196,797.62)
TOTAL REVENUES AND BUDGETED RESERVES	\$14,177,332.25	\$12,736,793.78	\$898,950.01	6.34%	7.06%	(\$13,278,382.24)	(\$11,837,843.77)
EXPENDITURES							
INSTRUCTION	\$6,377,560.81	\$5,819,140.64	\$636,084.17	9.97%	10.93%	(\$5,741,476.64)	(\$5,183,056.47)
SUPPORT SERVICES	\$2,152,520.45	\$1,507,552.62	\$221,956.88	10.31%	14.72%	(\$1,930,563.57)	(\$1,285,595.74)
NON-INSTRUCTIONAL	\$4,269,975.26	\$4,267,315.26	\$132,808.66	3.11%	3.11%	(\$4,137,166.60)	(\$4,134,506.60)
OTHER FINANCING	\$770,676.10	\$537,734.14	\$23,113.81	3.00%	4.30%	(\$747,562.29)	(\$514,620.33)
TOTAL EXPENDITURES	\$13,570,732.62	\$12,131,742.66	\$1,013,963.52	7.47%	8.36%	(\$12,556,769.10)	(\$11,117,779.14)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$606,599.63	\$605,051.12					
TOTAL EXPENDITURES AND FUND BALANCE	\$14,177,332.25	\$12,736,793.78					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2011

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,656,261.08					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$2,380.03	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,516,504.94	\$0.00	0.00%	0.00%	(\$2,516,504.94)	(\$2,516,504.94)
TOTAL REVENUE ALL SOURCES	\$2,516,504.94	\$2,516,504.94	\$2,380.03	0.09%	0.09%	(\$2,514,124.91)	(\$2,514,124.91)
TOTAL REVENUES AND BUDGETED RESERVES	\$6,172,766.02	\$6,172,766.02	\$2,380.03	0.04%	0.04%	(\$6,170,385.99)	(\$6,170,385.99)
EXPENDITURES							
INSTRUCTION	\$0.00	\$256,000.00	\$0.00	N/A	N/A	\$0.00	(\$256,000.00)
SUPPORT SERVICES	\$2,188,864.73	\$2,200,578.22	\$125,736.63	5.74%	5.71%	(\$2,063,128.10)	(\$2,074,841.59)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,672,801.18	\$605,547.21	15.37%	16.49%	(\$3,334,967.46)	(\$3,067,253.97)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$578.92	N/A	N/A	(\$42,807.70)	(\$42,807.70)
TOTAL EXPENDITURES	\$6,172,766.02	\$6,172,766.02	\$731,862.76	11.86%	11.86%	(\$5,440,903.26)	(\$5,440,903.26)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$6,172,766.02	\$6,172,766.02					

DEBT FUNDS							
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,056,304.43					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$201,971.44	4.02%	4.02%	(\$4,820,380.96)	(\$4,820,380.96)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$3,456.68	N/A	N/A	\$3,456.68	\$3,456.68
TOTAL LOCAL SOURCES	\$5,022,352.40	\$5,022,352.40	\$205,428.12	4.09%	4.09%	(\$4,816,924.28)	(\$4,816,924.28)
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$0.00	0.00%	0.00%	(\$1,993,090.28)	(\$1,993,090.28)
TOTAL REVENUE ALL SOURCES	\$7,015,442.68	\$7,015,442.68	\$205,428.12	2.93%	2.93%	(\$6,810,014.56)	(\$6,810,014.56)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,071,747.11	\$11,071,747.11	\$410,856.24	3.71%	3.71%	(\$10,660,890.87)	(\$10,660,890.87)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$1,084,690.63	15.46%	15.46%	(\$5,930,752.05)	(\$5,930,752.05)
OTHER FINANCING	\$0.00	\$0.00	\$521.89	N/A	N/A	\$521.89	\$521.89
TOTAL EXPENDITURES	\$7,015,442.68	\$7,015,442.68	\$1,085,212.52	15.47%	15.47%	(\$5,930,230.16)	(\$5,930,230.16)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,056,304.43					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,071,747.11	\$11,071,747.11					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2011

TOTAL BUDGET COMPARISON							
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$19,133,130.09	\$19,133,130.09					
LOCAL SOURCES	\$33,738,458.28	\$33,764,787.73	\$1,504,008.49	4.46%	4.45%	(\$32,234,449.79)	(\$32,260,779.24)
STATE SOURCES	\$32,552,855.89	\$32,560,057.69	\$5,245,745.54	16.11%	16.11%	(\$27,307,110.35)	(\$27,314,312.15)
FEDERAL SOURCES	\$9,883,580.43	\$8,596,439.40	\$655,757.60	6.63%	7.63%	(\$9,227,822.83)	(\$7,940,681.80)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,917,575.67	\$23,067.94	0.18%	0.18%	(\$13,048,056.63)	(\$12,894,507.73)
TOTAL REVENUE ALL SOURCES	\$89,246,019.17	\$87,838,860.49	\$7,428,579.57	8.32%	8.46%	(\$81,817,439.60)	(\$80,410,280.92)
TOTAL REVENUES AND BUDGETED RESERVES	\$108,379,149.26	\$106,971,990.58	\$7,428,579.57	6.85%	6.94%		
EXPENDITURES							
INSTRUCTION	\$43,884,617.31	\$43,995,104.28	\$3,619,396.14	8.25%	8.23%	(\$40,265,221.17)	(\$40,375,708.14)
SUPPORT SERVICES	\$26,081,192.25	\$25,037,680.10	\$3,090,523.05	11.85%	12.34%	(\$22,990,669.20)	(\$21,947,157.05)
NON-INSTRUCTIONAL	\$4,300,735.66	\$4,329,367.02	\$138,098.78	3.21%	3.19%	(\$4,162,636.88)	(\$4,191,268.24)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,672,801.18	\$605,547.21	15.37%	16.49%	(\$3,334,967.46)	(\$3,067,253.97)
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$1,084,690.63	15.46%	15.46%	(\$5,930,752.05)	(\$5,930,752.05)
OTHER FINANCING	\$11,986,506.25	\$11,593,564.29	\$24,320.72	0.20%	0.21%	(\$11,962,185.53)	(\$11,569,243.57)
TOTAL EXPENDITURES	\$97,209,008.82	\$95,643,959.55	\$8,562,576.53	8.81%	8.95%	(\$88,646,432.29)	(\$87,081,383.02)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$11,170,140.44	\$11,328,031.03					
TOTAL EXPENDITURES AND FUND BALANCE	\$108,379,149.26	\$106,971,990.58					