

Board of Education

INFORMATION

TITLE: Disclose Revised Ethics Disclosures Rules

DATE: March 19, 2018

RESPONSIBLE ADMINISTRATOR: Charles Warren
Chief Financial Officer

BACKGROUND/CONSIDERATIONS:

§ 6-24-101 et seq. and the Arkansas Department of Education (ADE) rules adopted pursuant to this section of state law regulates the issue known as “Ethics Disclosures”. Ethics disclosure promotes the transparency of the District entering into transactions with entities that are owned or controlled by District employees, the employee’s household, and for some employees, the employee’s family.

On February 7, 2018, the ADE released Commissioner’s Memo COM-18-059 (attached). As documented in this memo, ADE has reevaluated the underlying statutes to determine that household members of the employee are not subject to these disclosure rules. Therefore, only employees with a personal, direct financial interest require disclosure to the school board and (for contracts over \$10,000) to ADE.

The Administration will continue to monitor contract disclosure statements for all employees and present applicable disclosures for board approval in accordance with the revised ruling.

This item comes without an administrative recommendation. It is for informational purposes only.