



SOUTHEAST ISLAND SCHOOL DISTRICT

P.O. Box 19569, 1010 Sandy Beach Road, Thorne Bay, Alaska 99919
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Resolution 2026-04

A RESOLUTION APPROVING THE SECTION 125 PREMIUM ONLY PLAN

WHEREAS, the Southeast Island School District ("District") first adopted a Section 125 Premium Only Plan in 2024 to allow employees to pay for qualified benefits on a pre-tax basis, in compliance with Section 125 of the Internal Revenue Code of 1986, as amended; and

WHEREAS, the District's insurance broker, Acrisure, has prepared the updated *Southeast Island School District Section 125 Premium Only Plan* (the "Plan") for the 2025–2026 plan year; and

WHEREAS, the Board of Education has reviewed the Plan as prepared by Acrisure and finds it consistent with applicable federal and state requirements; and

WHEREAS, the Board of Education recognizes the continued value of offering employees the Premium Only Plan, which provides tax savings and supports employee benefit participation.

NOW, THEREFORE, BE IT RESOLVED, that the Southeast Island School District Board of Education hereby:

1. **Approves** the *Southeast Island School District Section 125 Premium Only Plan* for the 2025–2026 plan year, marking the District's second year of participation; and
2. **Authorizes and directs** the Superintendent or designee to take all necessary actions to implement and administer the Plan as prepared by Acrisure.

ADOPTED September 17, 2025, at a duly convened meeting of the Southeast Island School District Board of Education at which a quorum was present and voting.

Anthony Lovell
SISD Board President

Attested: _____
Molly Kimzey
SISD Board Clerk