Hearing Date: September 22, 2008

SUBJECT: <u>SCHOOLS FIRST (Financial Integrity Rating System)</u>

BOARD GOAL: All systems in the Keller Independent School District will be

effective, efficient, and accountable in support of the

District's mission.

FISCAL NOTE: No Financial Impact

Background Information:

Seven years ago, the Texas Legislature passed legislation requiring TEA to develop a
method of measuring the financial integrity of Texas school districts. The result is 24
questions that attempt to measure and assess the soundness of school district
financial statements.

Administrative Considerations:

- Following the presentation, the Board is required to open the meeting for a short hearing to the public so that questions may be asked.
- The report presented reflects a "Superior Achievement" ranking, the highest given, for the Schools FIRST program.

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Respectfully submitted,

Mark Youngs Deputy Superintendent