

**RESOLUTION AUTHORIZING TRANSFER FROM
TORT IMMUNITY FUND TO PAY ASSESSMENT**

WHEREAS, the Board of Education of Pana Community Unit School District No. 8 (“the District”) is a participating member of Egyptian Area Schools Employee Benefit Trust (“Egyptian Trust” or “the Trust”); and

WHEREAS, the District and other participating members of Egyptian Trust have received notice of a special assessment because the Trust had more liability in outstanding claims than revenue to pay those claims; and

WHEREAS, the Trust has assessed the District the total amount of Two Hundred Thirty-seven Thousand Seventy-seven and 00/100 Dollars (\$237,077.00), which is payable no later than _____, 2025 (“the Assessment”); and

WHEREAS, Section 9-107(b) of the Local Governmental and Governmental Employees Tort Immunity Act, 745 ILCS 10/9-107 (“the Tort Immunity Act”) authorizes a school district which is a member of a joint-self-health-insurance cooperative to adopt a resolution authorizing a one-time transfer from the Tort Immunity Fund to the fund or funds from which payments to the joint-self-health-insurance cooperative can be or have been made in the event said cooperative has notified the district that it had more liability in outstanding claims than revenue to pay those claims; and

WHEREAS, the Board of Education finds and determines that it is in the best interests of the District to transfer from its Tort Immunity Fund to its Education Fund the amount of Two Hundred Thirty-seven Thousand Seventy-seven and 00/100 Dollars (\$237,077.00) in order to pay the Assessment to Egyptian Trust.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Education of Pana Community Unit School District No. 8 as follows:

1. Incorporation of Recitals. The Board hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does incorporate them into this resolution by this reference.

2. Transfer from Tort Immunity Fund. The Superintendent and Treasurer are hereby authorized and directed to take all necessary steps to transfer the sum of Two Hundred Thirty-seven Thousand Seventy-seven and 00/100 Dollars (\$237,077.00) from the District's Tort Immunity Fund to the Education Fund for the purpose of paying the Assessment to the Egyptian Trust as described above.

3. Effective Date. That this Resolution shall be in full force and effect forthwith upon its adoption.

ADOPTED this ____ day of _____, 2025, by the following roll-call vote:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education

ATTEST:

Secretary, Board of Education

CERTIFICATION

I, _____, Secretary of the Board of Education of
Pana Community Unit School District No. 8, do hereby certify that the foregoing Resolution was
adopted at a regular meeting of the Board of Education on March 17, 2025, by the following roll-
call vote:

AYES: _____

NAYS: _____

ABSENT: _____,

and that the motion was duly declared carried by the President of the Board.

Dated this _____ day of _____, 2025.

Secretary, Board of Education