



SCHOOL BOARD AGENDA ITEM SUMMARY

June 2, 2025

SUBJECT: CONSIDERATION OF PROPERTY FORECLOSURES

RECOMMENDED ACTION: The properties to be placed for resale through public auction at the suggested minimum opening bid (attached) will stimulate competitive bidding resulting in the property being purchased and returning the property to the productivity on the active tax roll.

Administrative Consideration:

E. Humble Street - Cause No.: 2021-32096; Minimum Bid \$10,00.00

N. Holly Drive - Cause No.: 2021-32362; Minimum Bid \$10,000.00

Egret Canal S. - Cause No.: 2021-39422; Minimum Bid \$5,000.00

Market Street - Cause No.: 2022-17069; Minimum Bid \$10,000.00

E. Defee Avenue -Cause No.: 2022-77961; Minimum Bid \$10,000.00

Request to be placed for a resale auction as this will benefit Goose Creek CISD by removing them from the property that we provide management/ maintenance and returning the property to the tax roll. A minimum bid has been placed on the properties to increase the opportunity for sale at constable auction.

RATIONALE: Pursuant to Section 34.05 of the Texas Property Tax Code, foreclosed property which is being held as Trustee may be sold at any time, subject to any right of redemption existing at the time of the sale. The property may not be sold for less than the market value specified in the judgment of foreclosure or the total amount of judgments against the property, whichever is less, without consent of each taxing unit entitled to receive proceeds from the sale.

BUDGET PROVISIONS/ACTION REQUIRED: None

RESOURCE PERSONNEL: Dr. Randal O'Brien
Ms. Brigitte Clark
Ms. Jennifer Alaniz

