

TO: President Paul Widdison, Board Members, and Superintendent Gina Buttars

FROM: Larry Hadley

DATE: December 6, 2023

SUBJECT: Roosevelt GMP

Working with MHTN and Hogan Construction, we have been able to move the Roosevelt Elementary rebuild from concept, to 50% design phase, to 100 % design, to bid day and bid opening. Hogan then put together a bid package for us to review. I appreciate all of the hard work and effort Hogan Construction and MHTN Architects have put into this process. We now can present to the board the guaranteed maximum price, or the (GMP), for the construction of the new Roosevelt Elementary.

While leaving \$1,000,000.00 in a contingency balance and initializing a \$700,000.00 allowance for possible structural fill, the GMP for the Roosevelt rebuild is \$46,393,324.00. This calculates to \$437.00 a square foot. There are some possible future savings in some line items as we begin the construction process. These savings will be reflected and added back into the contingency balance.

Two points of interest, the last elementary school that a neighboring district built came in at \$460.00 per square foot. The Roosevelt GMP is slightly less than an 8% increase from our current elementary school that is under construction. Hogan, MHTN and the District designee make up the OAC group that has met and will continue to meet throughout this construction process. I believe that Hogan and MHTN have done a wonderful job meeting our needs both financially and educationally.

At this time, we are seeking the consent of the Weber School District Board of Education to accept this GMP number allowing us to move forward with demolition and construction of Roosevelt Elementary School. We appreciate the continued support of our local Board in ensuring future generations locations for quality education.