

**Coppell Independent School District  
Investment Report to Board of Trustees  
for period ending August 31, 2008  
General Overview**

All available funds for the period ending August 31, 2008 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period June 1, 2008 through August 31, 2008

**Texpool**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$22,054,648	-\$7,681,072	\$14,408,998	\$35,422	2.27%
July	\$14,408,998	-\$3,356,672	\$11,076,284	\$23,958	2.25%
August	\$11,076,284	-\$10,332,142	\$758,923	\$14,781	2.29%

**TASB Lone Star Investment Pool**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$28,458,855	\$1,551,391	\$30,071,626	\$61,380	2.45%
July	\$30,071,626	-\$300,000	\$29,834,860	\$63,234	2.45%
August	\$29,834,860	-\$9,947,743	\$19,933,663	\$46,545	2.46%

**Local Government Investment Cooperative (LOGIC)**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$2,900,965	-\$1,000,000	\$1,905,283	\$4,318	2.56%
July	\$1,905,283	\$0	\$1,909,419	\$4,136	2.56%
August	\$1,909,419	-\$403,450	\$1,509,440	\$3,470	2.58%

**TexStar**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$1,331,975	-\$1,269,407	\$64,576	\$2,008	2.25%
July	\$64,576	\$714,685	\$779,890	\$629	2.19%
August	\$779,890	\$95,628	\$877,120	\$1,602	2.21%

**MBIA**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$18,234,963	-\$1,225,000	\$17,045,019	\$35,056	2.48%
July	\$17,045,019	-\$5,500,000	\$11,577,611	\$32,591	2.47%
August	\$11,577,611	-\$4,700,000	\$6,897,568	\$19,957	2.48%

**Texas Term**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$22,892,538	-\$775,000	\$22,159,228	\$41,690	2.26%
July	\$22,159,228	-\$3,150,000	\$19,049,053	\$39,825	2.29%
August	\$19,049,053	-\$2,475,000	\$16,610,494	\$36,440	2.39%

<b>Investment Balances by Fund</b>			
	2007-08	2007-08 YTD	Investment
	Interest Income	Interest Earned	Balance as of
<u>Fund</u>	<u>Amount Budgeted</u>	<u>8/31/2008</u>	<u>8/31/2008</u>
199 General	\$1,400,000	\$1,596,648	\$25,752,599
240 Food Service	\$45,000	\$40,371	\$892,699
521 Debt Service	\$350,000	\$371,958	\$2,284,088
600 Construction		\$839,681	\$16,410,732
197 Soft Drink & Gas Lease		\$18,197	\$1,247,090
		<u>\$2,866,856</u>	<u>\$46,587,209</u>

**Balances by Fund:**

<b>Fund</b>	<b>197</b>	<b>199</b>	<b>240</b>	<b>521</b>	<b>600's</b>	
Texpool		\$389,975.66		\$ 366,958.36	\$ 1,989.29	
Lone Star	\$1,247,090.43	\$17,404,821.58		\$ 1,281,744.37	\$ 5.80	
Logic		\$99,049.81	\$892,699.07	\$ 517,645.95	\$ 45.65	
TexStar		\$759,381.88		\$ 117,739.51		
MBIA		\$6,897,568.16				
TexasTerm		\$201,801.86			\$16,408,691.36	
						<u>GRAND TOTAL:</u>
<b>Balance:</b>	\$ 1,247,090.43	\$ 25,752,598.95	\$ 892,699.07	\$ 2,284,088.19	\$16,410,732.10	\$46,587,208.74

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

*\*Barbara B.Sabedra*

Barbara B.Sabedra  
Investment Officer  
Director of Accounting

*\*Kelly Penny*

Kelly Penny  
Investment Officer  
Chief Financial Officer

\*Original document with signatures is on file with the Board Secretary and may be viewed upon request.

