TOWN OF NEW FAIRFIELD FISCAL 2019-2020

Additional Appropriation - Town Meeting NOT Required

(Appropriation of 100% of Prior Fiscal Years Unexpended BOE Funds per State Statute Sec. 10-248a)

<u>\$'S</u>	TRANSFER FROM:		<u>\$'S</u>	TRANSFER TO:	
164,932.66	2532-001	General Fund - Unreserved	200,926.38	306-4600-710	BOE Cap & Non
,		(2018/2019 Surplus)			
35,993.72	2532-001	General Fund - Unreserved			
		(Prior Year Close outs)			
200,926.38			200,926.38		

To be submitted at the BOF meeting on 9/18/19

Sec. 10-248a. Unexpended education funds account. For the fiscal year ending June 30, 2011, and each fiscal year thereafter, notwithstanding any provision of the general statutes or any special act, municipal charter, home rule ordinance or other ordinance, the board of finance in each town having a board of finance, the board of selectman in each town having no board of finance or the authority making appropriations for the school district for each town may deposit into a nonlapsing account any unexpended funds from the prior fiscal year from the budgeted appropriation for education for the town, provided such amount does not exceed one per cent of the total budgeted appropriation for education for such prior fiscal year.