

SOUTHWEST INDEPENDENT SCHOOL DISTRICT

Interest for July 2025

CHECKING ACCT. INTEREST-PNC BANK 1110.00				POST TO 7-31-2025	
GENERAL FUND	XXXXXX2965	161-00-5742.00-000-00000	2025	\$	7,220.06
TAX ACCOUNT	XXXXXX3696	861-00-2171.00-000-00000	2025	\$	961.58
INTEREST & SINKING FUND	XXXXXX3602	599-00-5742.00-998-99000	2025	\$	2,158.75
LOCAL BUILDING FUND-BONDS 2023	XXXXXX3776	694-00-5742.00-998-99000	2025	\$	9,227.00
CAFETERIA FUND	XXXXXX3477	240-00-5742.00-998-99000	2025	\$	2,758.22
SWISD SCHOLARSHIP FUND	XXXXXX3899	167-00-5742.00-998-99000	2025	\$	424.41
STUDENT ACTIVITY FUND	XXXXXX3821	865-00-2171.00-000-00000	2025	\$	1,673.56
PAYROLL FUND	XXXXXX4007	863-00-2171.00-000-00000	2025	\$	2,110.65
TOTAL CHECKING INTEREST				\$	26,534.23

	<u>Lone Star Monthly Average</u>			<u>1110.04</u>	<u>POST TO 7-31-2025</u>	
<u>LONE STAR INVESTMENT POOL</u>	ENDING BALANCE					
GENERAL FUND	\$	11,954,228.90	161-00-5742.00-998-99000	2025	\$	30,391.49
<u>TOTAL LONE STAR INTEREST</u>	\$	<u>11,954,228.90</u>			\$	<u>30,391.49</u>

<u>PNC Bank Monthly Average 1110.00</u>				<u>POST TO 7-31-2025</u>	
<u>PNC Bank INVESTMENTS</u>					
GENERAL FUND CD'S and NOTES	\$	28,000,000.00	161-00-5742.00-998-99000	2025	\$ 71,250.00
INTEREST & SINKING CD'S and NOTES			599-00-5742.00-998-99000	2025	
SCHOLARSHIP FUND CD'S	\$	1,500,000.00	167-00-5742.00-998-99000	2025	
CAFETERIA FUND CD'S	\$	500,000.00	240-00-5742-00-998-99000	2025	
Local Building 2023	\$	46,305,000.00	694-00-5742-00-998-99000	2025	\$ 93,750.00
TOTALPNC Safekeeping INVESTMENT INTEREST	\$	76,305,000.00			\$ 165,000.00

<u>Texpool Monthly Average</u>				<u>1110.02</u>	<u>POST TO 7-31-2025</u>
<u>TEXPOOL INTEREST</u>	ENDING BALANCE				
GENERAL FUND	\$1,018,275.38	161-00-5742.00-998-99000	2025		\$3,715.61
SWISD SCHOLARSHIP FUND	\$440,812.70	167-00-5742.00-998-99000	2025		\$1,608.48
INTEREST & SINKING FUND	\$7,025,925.06	599-00-5742.00-998-99000	2025		\$37,651.56
CAFETERIA FUND	\$1,370,094.72	240-00-5742.00-998-99000	2025		\$4,999.35
LOCAL BUILDING FUND 2023	\$100,188,614.36	694-00-5742.00-998-99000	2025		\$378,546.94
TOTAL TEXPOOL INTEREST	\$110,043,722.22				\$426,521.94
TOTAL INTEREST					\$ 648,447.66

 Scott Stephens
 Chief Financial Officer
 Investment Officer

**Southwest Independent School District
Scholarship Fund
July 2025**

ACCOUNT ACTIVITY

Beginning Balance	\$465,634.68
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EXPENSES:

Schreiner, Texas Tech	\$3,615.00
Palo Alto, St Phillips	\$2,410.00
UIW, UTSA	\$7,275.00
North Park Toyota (tax)	\$1,641.68

Total Expenses	\$14,941.68
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REVENUES:

Credit for Interest	\$424.41
Move funds from GF	\$375.00
Move funds from SAF	\$500.00
Move funds from GF	\$375.00

Total Revenue	\$1,674.41
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Ending Balance	<u>\$452,367.41</u>
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Beginning Texpool Balance	\$439,204.22
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TexPool Interest	\$1,608.48
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Ending Texpool Balance	<u>\$440,812.70</u>
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PNC BROKERAGE

Beginning Balance	\$1,500,000.00
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Ending Balance	<u><u>\$1,500,000.00</u></u>
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TOTAL Southwest ISD Scholarship Fund Assets	<u><u>\$2,393,180.11</u></u>
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Southwest ISD

Investment Report

As of July 31, 2025



M E E D E R

PUBLIC FUNDS

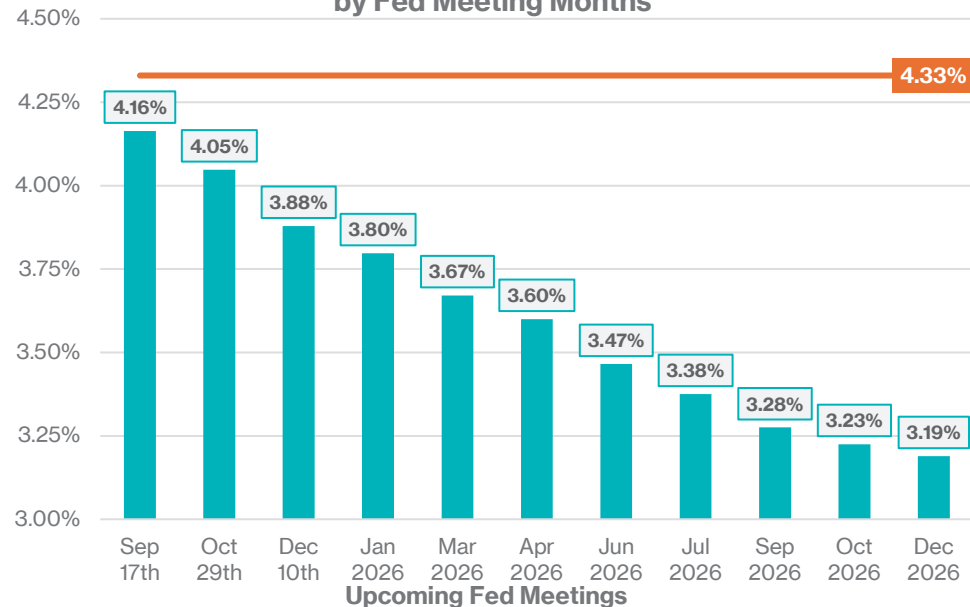


OBSERVATIONS AND EXPECTATIONS

- GDP rebounded in Q2 to 3.0% from the tariff-induced decline of -0.5% in Q1
- The Fed held rates steady at the July FOMC meeting, projecting two cuts later this year
- The labor market continues to be solid with the unemployment rate below average
- Trade/tariff tensions continue to weigh on business investment and sentiment
- The Fed's favored inflation metric (Core PCE) ticked higher in July to 2.8% YoY
- Interest rates across the yield curve were higher for the month of July

- The Fed Funds futures market is expecting a .25% cut in October and then about another three cuts next year.
- The Fed has stated they've been reluctant to lower rates this year due to tariff uncertainty.

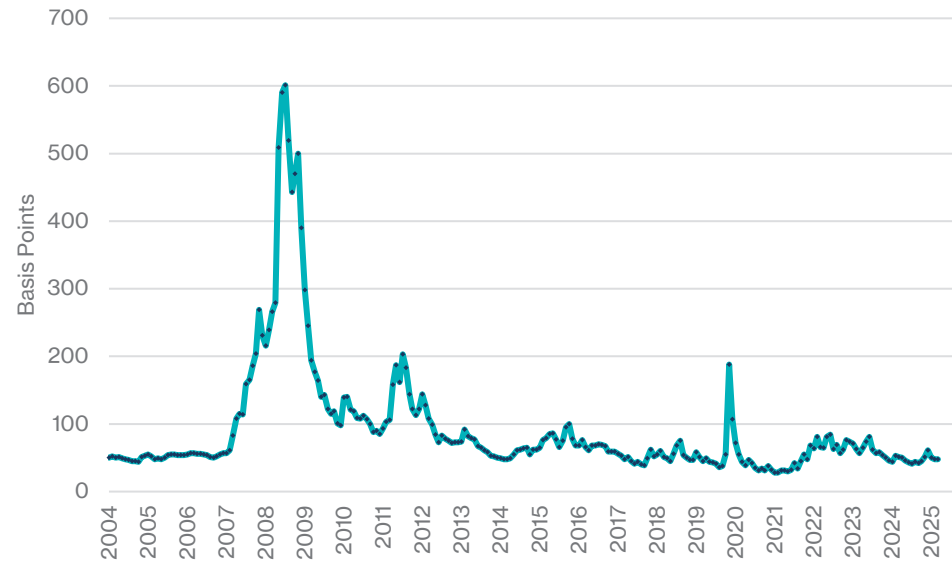
2025-26 Fed Funds Rate Per Futures Market
by Fed Meeting Months



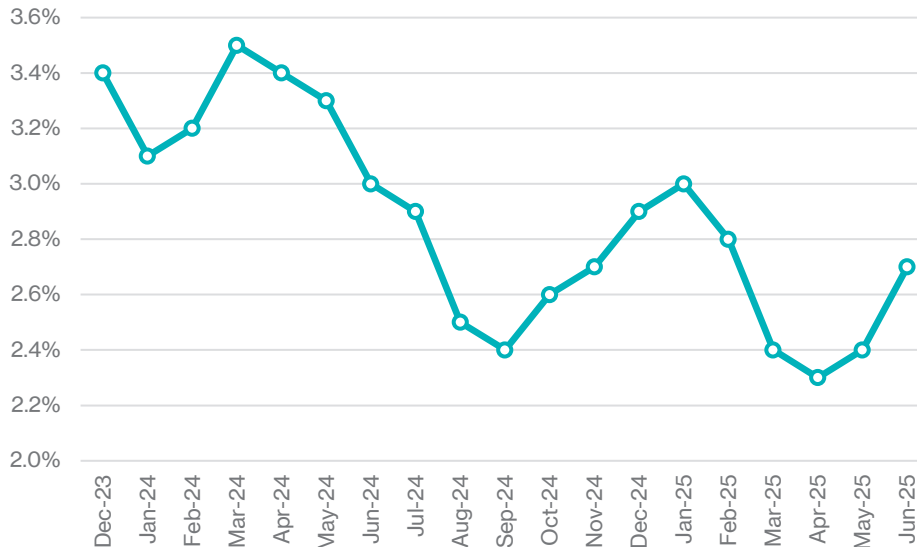
- Corporate bond spreads, the difference in yield between corporate bonds and U.S. Treasury securities, are a barometer of the economy, with wider spreads suggesting increased risk and economic uncertainty, while narrower spreads indicate stability and investor confidence.
- Corporate spreads are currently showing little signs of economic concern.

SOURCES: BLOOMBERG

1-5 Yr A-AAA Rated Corporate Bonds Spread to Treasuries



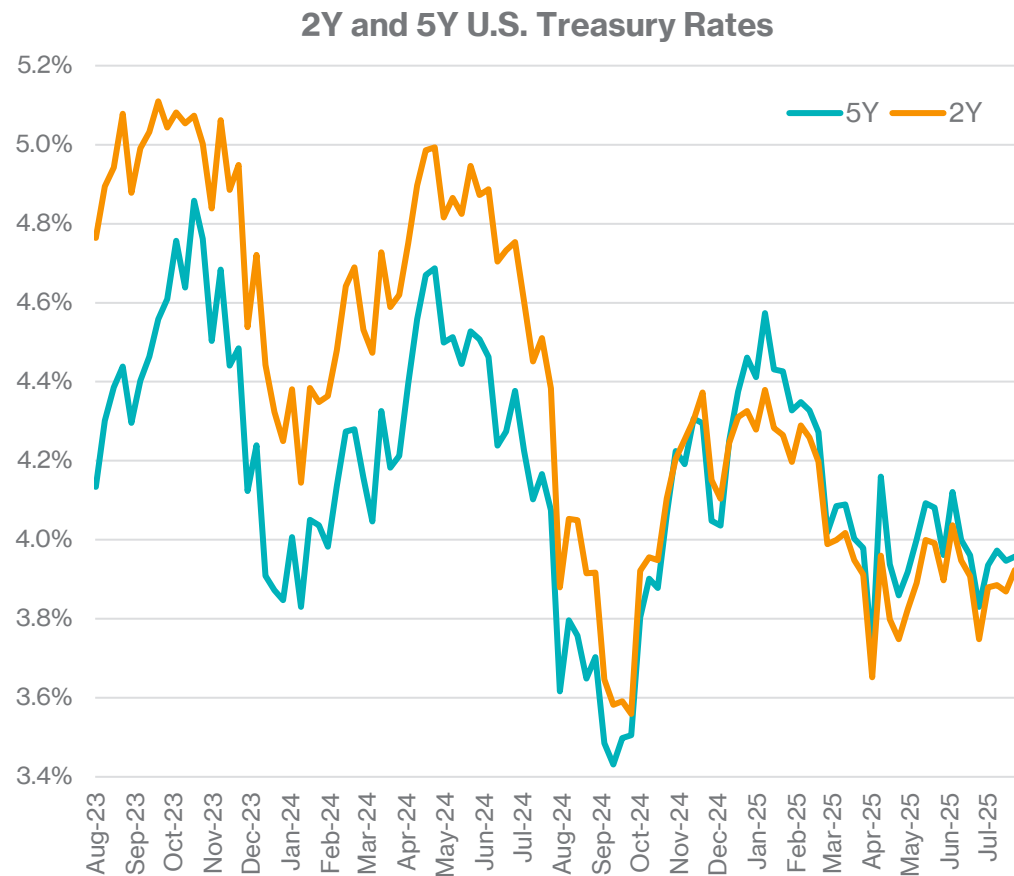
CPI YoY



- Inflation has been trending higher since earlier this year.
- Bloomberg's survey of economists predict inflation will keep rising because of the expected tariff impacts later this year.

SOURCES: BLOOMBERG

- Both the 2-year and 5-year U.S. Treasury rates had their cycle peaks in October 2023 at 5.22% and 4.96%, respectively.
- The Federal Reserve executed the first rate cut of this cycle in September 2024.
- Typically, the 2-year and 5-year Treasury yields are lower 9 months after the first cut of a cycle, but not this time.
- Market participants are most likely demanding higher rates due to future inflation uncertainty caused by tariffs.



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Portfolio Summary

4.37

Weighted Average Yield to Maturity

0.15

Weighted Average Maturity (Years)

0.15

Portfolio Effective Duration (Years)

0.15

Weighted Average Life (Years)

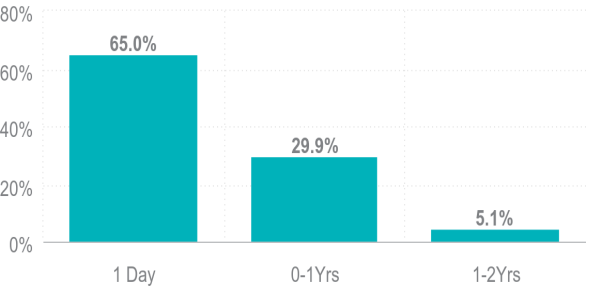
AA+

Average Credit Rating

Portfolio Position

Par Value	\$217,915,037
Principal Cost	\$216,951,399
Book Value	\$217,795,708
Market Value	\$217,943,153
Unrealized Gain/Loss	\$147,445
Accrued Interest	\$879,624

Maturity Distribution



Sector Allocation



LGIP	55.98%
U.S. Agencies	19.85%
U.S. Treasuries	12.33%
Money Market Funds	9.00%
Commercial Paper	2.85%

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	121,997,951.12	121,997,951.12	121,997,951.12	55.98%	1	4.34
Money Market Funds	19,612,086.07	19,612,086.07	19,612,086.07	9.00%	1	3.00
Commercial Paper	6,250,000.00	6,203,607.64	6,203,607.64	2.85%	63	4.45
U.S. Treasuries	26,900,000.00	26,868,269.65	26,854,061.92	12.33%	63	4.71
U.S. Agencies	43,155,000.00	43,261,238.25	43,128,001.15	19.85%	227	4.87
TOTAL	217,915,037.19	217,943,152.73	217,795,707.90	100.00%	55	4.37

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	217,915,037.19	217,943,152.73	217,795,707.90		55	4.37

TOTAL EARNINGS

CURRENT MONTH
807,229.42

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
29 TAX ACCOUNT						
Money Market Funds	1	1,267,247.28	1,267,247.28	0.58	3.00	1
TOTAL	1	1,267,247.28	1,267,247.28	0.58	3.00	1
CAFETERIA FUND						
LGIP	1	1,370,094.72	1,370,094.72	0.63	4.33	1
Money Market Funds	1	2,688,621.47	2,688,621.47	1.23	3.00	1
U.S. Agencies	1	500,000.00	498,498.63	0.23	4.68	658
TOTAL	3	4,558,716.19	4,557,214.82	2.09	3.59	74
GENERAL FUND						
LGIP	2	12,972,504.28	12,972,504.28	5.93	4.42	1
Money Market Funds	1	4,331,416.36	4,331,416.36	1.98	3.00	1
U.S. Agencies	6	28,000,000.00	27,979,074.15	13.04	4.86	283
TOTAL	9	45,303,920.64	45,282,994.79	20.83	4.56	176
HIGH SCHOOL STUDENT ACTIVITY						
Money Market Funds	1	1,384,828.37	1,384,828.37	0.63	3.00	1
TOTAL	1	1,384,828.37	1,384,828.37	0.64	3.00	1
INTEREST & SINKING						
LGIP	1	7,025,925.06	7,025,925.06	3.21	4.33	1
Money Market Funds	1	689,674.52	689,674.52	0.32	3.00	1
TOTAL	2	7,715,599.58	7,715,599.58	3.54	4.21	1
LOCAL BUILDING BOND 2023						
LGIP	1	100,188,614.36	100,188,614.36	45.79	4.33	1



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
Money Market Funds	1	7,355,128.89	7,355,128.89	3.36	3.00	1
Commercial Paper	1	6,250,000.00	6,203,607.64	2.83	4.45	63
U.S. Treasuries	5	26,900,000.00	26,854,061.92	12.39	4.71	63
U.S. Agencies	2	13,155,000.00	13,151,503.23	6.09	4.92	91
TOTAL	10	153,848,743.25	153,752,916.04	70.56	4.39	22

PAYROLL ACCOUNT						
Money Market Funds	1	1,442,801.77	1,442,801.77	0.66	3.00	1
TOTAL	1	1,442,801.77	1,442,801.77	0.66	3.00	1

SCHOLARSHIP FUND						
LGIP	1	440,812.70	440,812.70	0.20	4.33	1
Money Market Funds	1	452,367.41	452,367.41	0.21	3.00	1
U.S. Agencies	1	1,500,000.00	1,498,925.14	0.70	4.75	217
TOTAL	3	2,393,180.11	2,392,105.25	1.10	4.34	136

GRAND TOTAL	30	217,915,037.19	217,795,707.90	100.00	4.37	55
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
29 TAX ACCOUNT												
MONEY MARKET FUNDS												
49-4929-3696	BBVA-PNC Business Checking with Interest Account	07/31/2025 07/31/2025	1,267,247.28	1,267,247.28 0.00	1,267,247.28	3.00		1	1.00 1,267,247.28	0.00 1,267,247.28	0.58	NA NA
MONEY MARKET FUNDS TOTAL			1,267,247.28	1,267,247.28 0.00	1,267,247.28	3.00		1	1.00 1,267,247.28	0.00 1,267,247.28	0.58	NA
29 TAX ACCOUNT TOTAL			1,267,247.28	1,267,247.28 0.00	1,267,247.28	3.00		1	1.00 1,267,247.28	0.00 1,267,247.28	0.58	NA
CAFETERIA FUND												
LGIP												
TEXPOOL	TexPool	07/31/2025 07/31/2025	1,370,094.72	1,370,094.72 0.00	1,370,094.72	4.33		1	1.00 1,370,094.72	0.00 1,370,094.72	0.63	AAA
LGIP TOTAL			1,370,094.72	1,370,094.72 0.00	1,370,094.72	4.33		1	1.00 1,370,094.72	0.00 1,370,094.72	0.63	AAA
MONEY MARKET FUNDS												
49-4929-3477	BBVA-PNC Business Checking with Interest Account	07/31/2025 07/31/2025	2,688,621.47	2,688,621.47 0.00	2,688,621.47	3.00		1	1.00 2,688,621.47	0.00 2,688,621.47	1.23	NA NA
MONEY MARKET FUNDS TOTAL			2,688,621.47	2,688,621.47 0.00	2,688,621.47	3.00		1	1.00 2,688,621.47	0.00 2,688,621.47	1.23	NA
U.S. AGENCIES												
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	05/21/2024 05/21/2024	500,000.00	497,500.00 0.00	497,500.00	4.68	05/20/2027	658	100.83 504,140.00	5,641.37 498,498.63	0.23	Aa1 AA+
U.S. AGENCIES TOTAL			500,000.00	497,500.00 0.00	497,500.00	4.68		658	100.83 504,140.00	5,641.37 498,498.63	0.23	AA+
CAFETERIA FUND TOTAL			4,558,716.19	4,556,216.19 0.00	4,556,216.19	3.59		74	1.00 4,562,856.19	5,641.37 4,557,214.82	2.09	AAA
GENERAL FUND												
LGIP												
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	07/31/2025 07/31/2025	11,954,228.90	11,954,228.90 0.00	11,954,228.90	4.43		1	1.00 11,954,228.90	0.00 11,954,228.90	5.49	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
TEXPOOL	TexPool	07/31/2025 07/31/2025	1,018,275.38	1,018,275.38 0.00	1,018,275.38	4.33		1	1.00 1,018,275.38	0.00 1,018,275.38	0.47	AAA
LGIP TOTAL			12,972,504.28	12,972,504.28 0.00	12,972,504.28	4.42		1	1.00 12,972,504.28	0.00 12,972,504.28	5.95	AAA
MONEY MARKET FUNDS												
49-4923-2965	BBVA-PNC Corporate Business Account	07/31/2025 07/31/2025	4,331,416.36	4,331,416.36 0.00	4,331,416.36	3.00		1	1.00 4,331,416.36	0.00 4,331,416.36	1.99	NA NA
MONEY MARKET FUNDS TOTAL			4,331,416.36	4,331,416.36 0.00	4,331,416.36	3.00		1	1.00 4,331,416.36	0.00 4,331,416.36	1.99	NA
U.S. AGENCIES												
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	11/02/2023 11/02/2023	7,500,000.00	7,492,925.63 0.00	7,492,925.63	5.17	10/10/2025	71	100.12 7,509,075.00	9,774.61 7,499,300.39	3.45	Aa1 AA+
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	3,000,000.00	2,992,884.00 0.00	2,992,884.00	4.75	03/05/2026	217	100.14 3,004,170.00	6,319.73 2,997,850.27	1.38	Aa1 AA+
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	04/16/2024 04/16/2024	4,000,000.00	3,993,199.52 0.00	3,993,199.52	4.97	04/15/2026	258	100.37 4,014,720.00	17,117.43 3,997,602.57	1.84	Aa1 AA+
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	05/24/2023 05/26/2023	3,000,000.00	2,991,480.00 0.00	2,991,480.00	4.10	05/26/2026	299	99.82 2,994,720.00	(2,958.63) 2,997,678.63	1.37	Aa1 AA+
3130AXCP1	FHLBANKS 4.875 09/11/26	10/13/2023 10/16/2023	7,500,000.00	7,487,547.45 0.00	7,487,547.45	4.94	09/11/2026	407	100.69 7,551,975.00	56,744.19 7,495,230.81	3.47	Aa1 AA+
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	03/20/2024 03/20/2024	3,000,000.00	2,984,073.00 0.00	2,984,073.00	4.57	03/08/2027	585	100.52 3,015,600.00	24,188.52 2,991,411.48	1.38	Aa1 AA+
U.S. AGENCIES TOTAL			28,000,000.00	27,942,109.60 0.00	27,942,109.60	4.86		283	100.32 28,090,260.00	111,185.85 27,979,074.15	12.89	AA+
GENERAL FUND TOTAL			45,303,920.64	45,246,030.24 0.00	45,246,030.24	4.56		176	45,394,180.64	111,185.85 45,282,994.79	20.83	AA+

HIGH SCHOOL STUDENT ACTIVITY

MONEY MARKET FUNDS

49-4929-3821	BBVA-PNC Business Checking with Interest Account	07/31/2025 07/31/2025	1,384,828.37	1,384,828.37 0.00	1,384,828.37	3.00		1	1.00 1,384,828.37	0.00 1,384,828.37	0.64	NA NA
MONEY MARKET FUNDS TOTAL			1,384,828.37	1,384,828.37 0.00	1,384,828.37	3.00		1	1.00 1,384,828.37	0.00 1,384,828.37	0.64	NA
HIGH SCHOOL STUDENT ACTIVITY TOTAL			1,384,828.37	1,384,828.37 0.00	1,384,828.37	3.00		1	1,384,828.37	0.00 1,384,828.37	0.64	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
INTEREST & SINKING												
LGIP												
TEXPOOL	TexPool	07/31/2025 07/31/2025	7,025,925.06	7,025,925.06 0.00	7,025,925.06	4.33		1	1.00 7,025,925.06	0.00 7,025,925.06	3.22	AAA
LGIP TOTAL			7,025,925.06	7,025,925.06 0.00	7,025,925.06	4.33		1	1.00 7,025,925.06	0.00 7,025,925.06	3.22	AAA
MONEY MARKET FUNDS												
49-4929-3602	BBVA-PNC Business Checking with Interest Account	07/31/2025 07/31/2025	689,674.52	689,674.52 0.00	689,674.52	3.00		1	1.00 689,674.52	0.00 689,674.52	0.32	NA NA
MONEY MARKET FUNDS TOTAL			689,674.52	689,674.52 0.00	689,674.52	3.00		1	1.00 689,674.52	0.00 689,674.52	0.32	NA
INTEREST & SINKING TOTAL			7,715,599.58	7,715,599.58 0.00	7,715,599.58	4.21		1	7,715,599.58	0.00 7,715,599.58	3.54	AAA
LOCAL BUILDING BOND 2023												
LGIP												
TEXPOOL	TexPool	07/31/2025 07/31/2025	100,188,614.36	100,188,614.36 0.00	100,188,614.36	4.33		1	1.00 100,188,614.36	0.00 100,188,614.36	45.97	AAA
LGIP TOTAL			100,188,614.36	100,188,614.36 0.00	100,188,614.36	4.33		1	1.00 100,188,614.36	0.00 100,188,614.36	45.97	AAA
MONEY MARKET FUNDS												
49-4929-3776	BBVA-PNC Business Checking with Interest Account	07/31/2025 07/31/2025	7,355,128.89	7,355,128.89 0.00	7,355,128.89	3.00		1	1.00 7,355,128.89	0.00 7,355,128.89	3.37	NA NA
MONEY MARKET FUNDS TOTAL			7,355,128.89	7,355,128.89 0.00	7,355,128.89	3.00		1	1.00 7,355,128.89	0.00 7,355,128.89	3.37	NA
COMMERCIAL PAPER												
89119AX29	TD 10/02/25	10/31/2024 10/31/2024	6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45	10/02/2025	63	99.26 6,203,607.64	0.00 6,203,607.64	2.85	P-1 A-1
COMMERCIAL PAPER TOTAL			6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45		63	99.26 6,203,607.64	0.00 6,203,607.64	2.85	A-1
U.S. TREASURIES												
91282CFE6	US TREASURY 3125 08/15/25	08/31/2023 08/31/2023	6,250,000.00	6,040,527.34 0.00	6,040,527.34	4.94	08/15/2025	15	99.94 6,246,093.75	195.31 6,245,898.44	2.87	Aa1 AA+
912797MH7	US TREASURY BILL 09/04/25	09/05/2024 09/05/2024	6,500,000.00	6,233,266.36 0.00	6,233,266.36	4.25	09/04/2025	35	99.60 6,473,773.54	(1,311.78) 6,475,085.32	2.97	P-1 A-1+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CFP1	US TREASURY 4.250 10/15/25	08/31/2023 08/31/2023	6,250,000.00	6,176,025.39 0.00	6,176,025.39	4.84	10/15/2025	76	99.98 6,249,023.44	6,173.05 6,242,850.39	2.87	Aa1 AA+
91282CFW6	US TREASURY 4.500 11/15/25	08/31/2023 08/31/2023	6,250,000.00	6,210,205.08 0.00	6,210,205.08	4.80	11/15/2025	107	100.01 6,250,732.44	5,959.53 6,244,772.91	2.87	Aa1 AA+
91282CGA3	US TREASURY 4.000 12/15/25	08/31/2023 08/31/2023	1,650,000.00	1,622,027.34 0.00	1,622,027.34	4.79	12/15/2025	137	99.92 1,648,646.49	3,191.63 1,645,454.86	0.76	Aa1 AA+
U.S. TREASURIES TOTAL			26,900,000.00	26,282,051.51 0.00	26,282,051.51	4.71		63	99.88 26,868,269.65	14,207.73 26,854,061.92	12.33	AA+
U.S. AGENCIES												
3130AWS92	FHLBANKS 4.875 09/12/25	09/01/2023 09/01/2023	6,250,000.00	6,236,937.51 0.00	6,236,937.51	4.98	09/12/2025	43	100.03 6,251,812.50	2,552.12 6,249,260.38	2.87	Aa1 AA+
3130AWKM1	FHLBANKS 4.750 12/12/25	08/31/2023 08/31/2023	6,905,000.00	6,887,737.50 0.00	6,887,737.50	4.87	12/12/2025	134	100.12 6,912,940.75	10,697.90 6,902,242.85	3.17	Aa1 AA+
U.S. AGENCIES TOTAL			13,155,000.00	13,124,675.01 0.00	13,124,675.01	4.92		91	100.07 13,164,753.25	13,250.02 13,151,503.23	6.04	AA+
LOCAL BUILDING BOND 2023 TOTAL			153,848,743.25	152,949,053.09 0.00	152,949,053.09	4.39		22	153,780,373.79	27,457.75 153,752,916.04	70.56	AA+

PAYROLL ACCOUNT

MONEY MARKET FUNDS

49-4929-4007	BBVA-PNC Business Checking with Interest Account	07/31/2025 07/31/2025	1,442,801.77	1,442,801.77 0.00	1,442,801.77	3.00		1	1.00 1,442,801.77	0.00 1,442,801.77	0.66	NA NA
MONEY MARKET FUNDS TOTAL			1,442,801.77	1,442,801.77 0.00	1,442,801.77	3.00		1	1.00 1,442,801.77	0.00 1,442,801.77	0.66	NA
PAYROLL ACCOUNT TOTAL			1,442,801.77	1,442,801.77 0.00	1,442,801.77	3.00		1	1,442,801.77	0.00 1,442,801.77	0.66	NA

SCHOLARSHIP FUND

LGIP

TEXPOOL	TexPool	07/31/2025 07/31/2025	440,812.70	440,812.70 0.00	440,812.70	4.33		1	1.00 440,812.70	0.00 440,812.70	0.20	AAA
LGIP TOTAL			440,812.70	440,812.70 0.00	440,812.70	4.33		1	1.00 440,812.70	0.00 440,812.70	0.20	AAA
MONEY MARKET FUNDS												

49-4929-3899	BBVA-PNC Business Checking with Interest Account	07/31/2025 07/31/2025	452,367.41	452,367.41 0.00	452,367.41	3.00		1	1.00 452,367.41	0.00 452,367.41	0.21	NA NA
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
MONEY MARKET FUNDS TOTAL			452,367.41	452,367.41 0.00	452,367.41	3.00		1	1.00 452,367.41	0.00 452,367.41	0.21	NA
U.S. AGENCIES												
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75	03/05/2026	217	100.14 1,502,085.00	3,159.86 1,498,925.14	0.69	Aa1 AA+
U.S. AGENCIES TOTAL			1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75		217	100.14 1,502,085.00	3,159.86 1,498,925.14	0.69	AA+
SCHOLARSHIP FUND TOTAL			2,393,180.11	2,389,622.12 0.00	2,389,622.12	4.34		136	2,395,265.11	3,159.86 2,392,105.25	1.10	AA+
GRAND TOTAL												
			217,915,037.19	216,951,398.64 0.00	216,951,398.64	4.37		55	217,943,152.73	147,444.83 217,795,707.90	100.00	AA+

Cash Reconciliation Report

GENERAL FUND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
07/21/2025	3133EPQN8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/21/2025	0.00	07/21/2025	0.00	71,250.00
COUPON TOTAL			0.00		0.00	71,250.00
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
07/21/2025	3133EPQN8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/21/2025	-3,000,000.00	07/21/2025	-3,000,000.00	3,000,000.00
MATURITY TOTAL			-3,000,000.00		-3,000,000.00	3,000,000.00
LOCAL BUILDING BOND 2023						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
07/15/2025	91282CEY3	UNITED STATES TREASURY 3.0 07/15/2025	0.00	07/15/2025	0.00	93,750.00
COUPON TOTAL			0.00		0.00	93,750.00
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
07/15/2025	91282CEY3	UNITED STATES TREASURY 3.0 07/15/2025	-6,250,000.00	07/15/2025	-6,250,000.00	6,250,000.00
MATURITY TOTAL			-6,250,000.00		-6,250,000.00	6,250,000.00

Transaction Statement

GENERAL FUND							
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	NET REALIZED GAIN/LOSS
MATURITY							
	07/21/2025	07/21/2025	3133EPQN8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/21/2025	(3,000,000.00)	3,000,000.00	0.00
MATURITY TOTAL					(3,000,000.00)	3,000,000.00	0.00

LOCAL BUILDING BOND 2023							
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	NET REALIZED GAIN/LOSS
MATURITY							
	07/15/2025	07/15/2025	91282CEY3	UNITED STATES TREASURY 3.0 07/15/2025	(6,250,000.00)	6,250,000.00	0.00
MATURITY TOTAL					(6,250,000.00)	6,250,000.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
CAFETERIA FUND									
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	497,500.00	(2,500.00)	498,427.79	70.84	498,498.63	998.63	(1,501.37)
TOTAL		500,000.00	497,500.00	(2,500.00)	498,427.79	70.84	498,498.63	998.63	(1,501.37)

GENERAL FUND									
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,991,480.00	(8,520.00)	2,997,437.15	241.48	2,997,678.63	6,198.63	(2,321.37)
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,984,073.00	(15,927.00)	2,990,955.58	455.90	2,991,411.48	7,338.48	(8,588.52)
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,992,884.00	(7,116.00)	2,997,541.75	308.53	2,997,850.27	4,966.27	(2,149.73)
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,993,199.52	(6,800.48)	3,997,313.39	289.18	3,997,602.57	4,403.05	(2,397.43)
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,492,925.63	(7,074.37)	7,498,990.56	309.83	7,499,300.39	6,374.76	(699.61)
3133EPQN8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/21/2025	3,000,000.00	2,996,220.00	(3,780.00)	2,999,896.30	103.70	0.00	3,780.00	0.00
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,487,547.45	(12,452.55)	7,494,866.66	364.15	7,495,230.81	7,683.36	(4,769.19)
TOTAL		31,000,000.00	30,938,329.60	(61,670.40)	30,977,001.38	2,072.77	27,979,074.15	40,744.55	(20,925.85)

LOCAL BUILDING BOND 2023									
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,887,737.50	(17,262.50)	6,901,600.20	642.64	6,902,242.85	14,505.35	(2,757.15)
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,236,937.51	(13,062.50)	6,248,714.47	545.91	6,249,260.38	12,322.88	(739.62)
89119AX29	TD 10/02/25	6,250,000.00	5,998,583.33	(251,416.67)	6,180,411.46	23,196.18	6,203,607.64	205,024.31	(46,392.36)
91282CEY3	UNITED STATES TREASURY 3.0 07/15/2025	6,250,000.00	6,031,250.00	(218,750.00)	6,245,522.66	4,477.34	0.00	218,750.00	0.00
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,040,527.34	(209,472.66)	6,236,816.41	9,082.03	6,245,898.44	205,371.10	(4,101.56)
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,622,027.34	(27,972.66)	1,644,418.84	1,036.02	1,645,454.86	23,427.52	(4,545.14)
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,176,025.39	(73,974.61)	6,239,895.22	2,955.17	6,242,850.39	66,825.00	(7,149.61)
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,210,205.08	(39,794.92)	6,243,244.23	1,528.68	6,244,772.91	34,567.83	(5,227.09)
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,233,266.36	(266,733.64)	6,452,368.99	22,716.33	6,475,085.32	241,818.96	(24,914.68)
TOTAL		52,555,000.00	51,436,559.84	(1,118,440.16)	52,392,992.48	66,180.30	46,209,172.79	1,022,612.94	(95,827.21)

SCHOLARSHIP FUND

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,496,442.01	(3,557.99)	1,498,770.88	154.26	1,498,925.14	2,483.13	(1,074.86)
TOTAL		1,500,000.00	1,496,442.01	(3,557.99)	1,498,770.88	154.26	1,498,925.14	2,483.13	(1,074.86)
GRAND TOTAL		85,555,000.00	84,368,831.45	(1,186,168.55)	85,367,192.53	68,478.18	76,185,670.71	1,066,839.26	(119,329.29)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
29 TAX ACCOUNT									
49-4929-3696	BBVA-PNC Business Checking with Interest Account	2025-07-31	1,267,247.28	1,267,247.28	0.00	0.00	961.58	961.58	0.00
TOTAL			1,267,247.28	1,267,247.28	0.00	0.00	961.58	961.58	0.00

CAFETERIA FUND									
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2025-07-31	2,688,621.47	2,688,621.47	0.00	0.00	2,758.22	2,758.22	0.00
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	2024-05-21	500,000.00	497,500.00	2,562.50	0.00	1,875.00	0.00	4,437.50
TEXPOOL	TexPool	2025-07-31	1,370,094.72	1,370,094.72	0.00	0.00	4,999.35	4,999.35	0.00
TOTAL			4,558,716.19	4,556,216.19	2,562.50	0.00	9,632.57	7,757.57	4,437.50

GENERAL FUND									
49-4923-2965	BBVA-PNC Corporate Business Account	2025-07-31	4,331,416.36	4,331,416.36	0.00	0.00	7,220.06	7,220.06	0.00
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	2023-05-26	3,000,000.00	2,991,480.00	11,666.67	0.00	10,000.00	0.00	21,666.67
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	2024-03-20	3,000,000.00	2,984,073.00	41,197.92	0.00	10,937.50	0.00	52,135.42
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	3,000,000.00	2,992,884.00	44,708.33	0.00	11,562.50	0.00	56,270.83
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	2024-04-16	4,000,000.00	3,993,199.52	41,166.67	0.00	16,250.00	0.00	57,416.67
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	2023-11-02	7,500,000.00	7,492,925.63	86,484.38	0.00	32,031.25	0.00	118,515.63
3133EPQN8	FEDERAL FARM CREDIT BANKS FUND-ING CORP 4.75 07/21/2025	2023-07-21	0.00	0.00	63,333.33	0.00	7,916.67	71,250.00	0.00
3130AXCP1	FHLBANKS 4.875 09/11/26	2023-10-16	7,500,000.00	7,487,547.45	111,718.75	0.00	30,468.75	0.00	142,187.50
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2025-07-31	11,954,228.90	11,954,228.90	0.00	0.00	30,391.49	30,391.49	0.00
TEXPOOL	TexPool	2025-07-31	1,018,275.38	1,018,275.38	0.00	0.00	3,715.61	3,715.61	0.00
TOTAL			45,303,920.64	45,246,030.24	400,276.04	0.00	160,493.83	112,577.16	448,192.71

HIGH SCHOOL STUDENT ACTIVITY									
49-4929-3821	BBVA-PNC Business Checking with Interest Account	2025-07-31	1,384,828.37	1,384,828.37	0.00	0.00	1,673.56	1,673.56	0.00
TOTAL			1,384,828.37	1,384,828.37	0.00	0.00	1,673.56	1,673.56	0.00

INTEREST & SINKING



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
49-4929-3602	BBVA-PNC Business Checking with Interest Account	2025-07-31	689,674.52	689,674.52	0.00	0.00	2,158.75	2,158.75	0.00
TEXPOOL	TexPool	2025-07-31	7,025,925.06	7,025,925.06	0.00	0.00	37,651.56	37,651.56	0.00
TOTAL			7,715,599.58	7,715,599.58	0.00	0.00	39,810.31	39,810.31	0.00

LOCAL BUILDING BOND 2023

49-4929-3776	BBVA-PNC Business Checking with Interest Account	2025-07-31	7,355,128.89	7,355,128.89	0.00	0.00	9,227.00	9,227.00	0.00
3130AWKM1	FHLBANKS 4.750 12/12/25	2023-08-31	6,905,000.00	6,887,737.50	17,310.45	0.00	27,332.29	0.00	44,642.74
3130AWS92	FHLBANKS 4.875 09/12/25	2023-09-01	6,250,000.00	6,236,937.51	92,252.60	0.00	25,390.63	0.00	117,643.23
89119AX29	TD 10/02/25	2024-10-31	6,250,000.00	5,998,583.33	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-07-31	100,188,614.36	100,188,614.36	0.00	0.00	378,546.94	378,546.94	0.00
91282CEY3	UNITED STATES TREASURY 3.0 07/15/2025	2023-08-31	0.00	0.00	86,498.62	0.00	7,251.38	93,750.00	0.00
91282CFE6	US TREASURY 3.125 08/15/25	2023-08-31	6,250,000.00	6,040,527.34	73,377.07	0.00	16,725.66	0.00	90,102.73
91282CGA3	US TREASURY 4.000 12/15/25	2023-08-31	1,650,000.00	1,622,027.34	2,885.25	0.00	5,590.16	0.00	8,475.41
91282CFP1	US TREASURY 4.250 10/15/25	2023-08-31	6,250,000.00	6,176,025.39	55,882.86	0.00	22,498.29	0.00	78,381.15
91282CFW6	US TREASURY 4.500 11/15/25	2023-08-31	6,250,000.00	6,210,205.08	35,920.52	0.00	23,692.26	0.00	59,612.77
912797MH7	US TREASURY BILL 09/04/25	2024-09-05	6,500,000.00	6,233,266.36	0.00	0.00	0.00	0.00	0.00
TOTAL			153,848,743.25	152,949,053.09	364,127.36	0.00	516,254.61	481,523.94	398,858.03

PAYROLL ACCOUNT

49-4929-4007	BBVA-PNC Business Checking with Interest Account	2025-07-31	1,442,801.77	1,442,801.77	0.00	0.00	2,110.65	2,110.65	0.00
TOTAL			1,442,801.77	1,442,801.77	0.00	0.00	2,110.65	2,110.65	0.00

SCHOLARSHIP FUND

49-4929-3899	BBVA-PNC Business Checking with Interest Account	2025-07-31	452,367.41	452,367.41	0.00	0.00	424.41	424.41	0.00
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	1,500,000.00	1,496,442.01	22,354.17	0.00	5,781.25	0.00	28,135.42
TEXPOOL	TexPool	2025-07-31	440,812.70	440,812.70	0.00	0.00	1,608.48	1,608.48	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TOTAL			2,393,180.11	2,389,622.12	22,354.17	0.00	7,814.14	2,032.89	28,135.42
GRAND TOTAL			217,915,037.19	216,951,398.64	789,320.07	0.00	738,751.24	648,447.66	879,623.65



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
29 TAX ACCOUNT											
49-4929-3696	BBVA-PNC Business Checking with Interest Account	1,267,247.28	1,923,218.88	1,267,247.28	07/31/2025	2.59	3.00	961.58	0.00	0.00	961.58
TOTAL		1,267,247.28	1,923,218.88	1,267,247.28		2.59	3.00	961.58	0.00	0.00	961.58
CAFETERIA FUND											
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	498,427.79	498,498.63	05/20/2027	4.50	4.68	1,875.00	70.84	0.00	1,945.84
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2,688,621.47	2,153,171.80	2,688,621.47	07/31/2025	2.75	3.00	2,758.22	0.00	0.00	2,758.22
TEXPOOL	TexPool	1,370,094.72	1,365,095.37	1,370,094.72	07/31/2025	5.34	4.33	4,999.35	0.00	0.00	4,999.35
TOTAL		4,558,716.19	4,016,694.96	4,557,214.82		3.72	3.59	9,632.57	70.84	0.00	9,703.41
GENERAL FUND											
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,494,866.66	7,495,230.81	09/11/2026	4.88	4.94	30,468.75	364.15	0.00	30,832.90
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,997,541.75	2,997,850.27	03/05/2026	4.63	4.75	11,562.50	308.53	0.00	11,871.03
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,990,955.58	2,991,411.48	03/08/2027	4.38	4.57	10,937.50	455.90	0.00	11,393.40
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,997,437.15	2,997,678.63	05/26/2026	4.00	4.10	10,000.00	241.48	0.00	10,241.48
3133EPQN8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/21/2025	0.00	2,999,896.30	0.00	07/21/2025	4.75	4.82	7,916.67	103.70	0.00	8,020.37
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,498,990.56	7,499,300.39	10/10/2025	5.13	5.17	32,031.25	309.83	0.00	32,341.08
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,997,313.39	3,997,602.57	04/15/2026	4.88	4.97	16,250.00	289.18	0.00	16,539.18
49-4923-2965	BBVA-PNC Corporate Business Account	4,331,416.36	4,394,175.06	4,331,416.36	07/31/2025	0.00	3.00	7,220.06	0.00	0.00	7,220.06
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	11,954,228.90	10,318,182.71	11,954,228.90	07/31/2025	0.00	4.43	30,391.49	0.00	0.00	30,391.49
TEXPOOL	TexPool	1,018,275.38	1,014,559.77	1,018,275.38	07/31/2025	5.34	4.33	3,715.61	0.00	0.00	3,715.61
TOTAL		45,303,920.64	46,703,918.92	45,282,994.79		3.09	4.56	160,493.83	2,072.77	0.00	162,566.60
HIGH SCHOOL STUDENT ACTIVITY											
49-4929-3821	BBVA-PNC Business Checking with Interest Account	1,384,828.37	1,458,835.66	1,384,828.37	07/31/2025	2.59	3.00	1,673.56	0.00	0.00	1,673.56



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TOTAL		1,384,828.37	1,458,835.66	1,384,828.37		2.59	3.00	1,673.56	0.00	0.00	1,673.56
INTEREST & SINKING											
49-4929-3602	BBVA-PNC Business Checking with Interest Account	689,674.52	1,782,192.90	689,674.52	07/31/2025	2.57	3.00	2,158.75	0.00	0.00	2,158.75
TEXPOOL	TexPool	7,025,925.06	12,988,273.50	7,025,925.06	07/31/2025	5.34	4.33	37,651.56	0.00	0.00	37,651.56
TOTAL		7,715,599.58	14,770,466.40	7,715,599.58		5.09	4.21	39,810.31	0.00	0.00	39,810.31
LOCAL BUILDING BOND 2023											
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,901,600.20	6,902,242.85	12/12/2025	4.75	4.87	27,332.29	642.64	0.00	27,974.94
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,248,714.47	6,249,260.38	09/12/2025	4.88	4.98	25,390.63	545.91	0.00	25,936.53
49-4929-3776	BBVA-PNC Business Checking with Interest Account	7,355,128.89	5,568,478.78	7,355,128.89	07/31/2025	2.77	3.00	9,227.00	0.00	0.00	9,227.00
89119AX29	TD 10/02/25	6,250,000.00	6,180,411.46	6,203,607.64	10/02/2025	0.00	4.45	0.00	23,196.18	0.00	23,196.18
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,452,368.99	6,475,085.32	09/04/2025	0.00	4.25	0.00	22,716.33	0.00	22,716.33
91282CEY3	UNITED STATES TREASURY 3.0 07/15/2025	0.00	6,245,522.66	0.00	07/15/2025	3.00	4.98	7,251.38	4,477.34	0.00	11,728.72
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,236,816.41	6,245,898.44	08/15/2025	3.13	4.94	16,725.66	9,082.03	0.00	25,807.69
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,239,895.22	6,242,850.39	10/15/2025	4.25	4.84	22,498.29	2,955.17	0.00	25,453.46
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,243,244.23	6,244,772.91	11/15/2025	4.50	4.80	23,692.26	1,528.68	0.00	25,220.93
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,644,418.84	1,645,454.86	12/15/2025	4.00	4.79	5,590.16	1,036.02	0.00	6,626.19
TEXPOOL	TexPool	100,188,614.36	106,882,543.93	100,188,614.36	07/31/2025	5.34	4.33	378,546.94	0.00	0.00	378,546.94
TOTAL		153,848,743.25	164,844,015.19	153,752,916.04		4.54	4.39	516,254.61	66,180.30	0.00	582,434.91
PAYROLL ACCOUNT											
49-4929-4007	BBVA-PNC Business Checking with Interest Account	1,442,801.77	1,712,516.33	1,442,801.77	07/31/2025	2.71	3.00	2,110.65	0.00	0.00	2,110.65
TOTAL		1,442,801.77	1,712,516.33	1,442,801.77		2.71	3.00	2,110.65	0.00	0.00	2,110.65

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
SCHOLARSHIP FUND											
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,498,770.88	1,498,925.14	03/05/2026	4.63	4.75	5,781.25	154.26	0.00	5,935.51
49-4929-3899	BBVA-PNC Business Checking with Interest Account	452,367.41	465,634.68	452,367.41	07/31/2025	2.60	3.00	424.41	0.00	0.00	424.41
TEXPOOL	TexPool	440,812.70	439,204.22	440,812.70	07/31/2025	5.34	4.33	1,608.48	0.00	0.00	1,608.48
TOTAL		2,393,180.11	2,403,609.78	2,392,105.25		4.38	4.35	7,814.14	154.26	0.00	7,968.40
GRAND TOTAL		217,915,037.19	237,833,276.12	217,795,707.90		4.20	4.38	738,751.24	68,478.18	0.00	807,229.42

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