



ROSELLE SCHOOL DISTRICT 12

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To: Dr. Mary Henderson, Superintendent
Board of Education

From: Dr. Gregory Harris, Assistant Superintendent of Finance & Operations/CSBO

Re: Monthly Business Report

Date: December 21, 2021

Solar Project

The Board of Education will note that there is not a final recommendation in tonight's packet for the solar project. In consultation with legal counsel, it was determined that the best course of action would be for the Board to post a 10-day public notice before adding this work to the district's existing contract with PSI via amendment. Upon learning of this recommendation from HLERK, we were already inside the 10-day window so it was not possible to meet this requirement for tonight's meeting. We are working to schedule a short special meeting in early January to take this vote.

December Treasurer's Report

	Budgeted	Actual
Ed.	8,165,081	8,236,074
O&M	1,238,187	1,249,014
Debt Service	674,531	680,415
Trans	240,027	242,184
IMRF/SS	39,556	40,218
Total	10,357,382	10,447,905

Including a distribution received during the month of December (and therefore not reflected in documents attached to this report) the district has currently received more than \$90,000 in local property taxes above what was budgeted for FY 2022. A couple of other smaller revenue sources, such as state reimbursements coming in better than conservatively budgeted amounts and the proceeds from the sale of the 2009 pickup truck, keep the revenue picture very rosy as the district closes in on the halfway point of the fiscal year.

The good news on the revenue front is most welcome as the district continues to respond to unanticipated needs for purchased services and supplies in the curriculum, technology, and operations areas. Historical trends are still pointing the needle towards a modest surplus for the school year, but any surprise costs or interruptions to revenue could upset that. The business office will continue to monitor progress towards a balanced budget and give the Board of Education thorough updates pertaining to that goal throughout the remainder of the year.

Levy and Supplemental Levy

Tonight the Board of Education is well aware that they are voting to approve the tax levy for 2021. In addition, the Board needs to approve the supplemental levy which is related to non-referendum debt service.