

INDEPENDENT SCHOOL DISTRICT NO. 2689								
PIPESTONE AREA SCHOOLS								
TREASURER'S REPORT TO SCHOOL BOARD								
FOR THE MONTH ENDED NOVEMBER 30, 2024								
		CASH BALANCE			CASH BALANCE		CASH BALANCE	
FUNDS	FUND NUMBER	BEGINNING	NET CASH ACTIVITY		END OF	ADJUSTMENTS	END OF	END OF
		OF MONTH			MONTH		MONTH FY25	MONTH FY24
GENERAL FUND	01,03,05	\$7,709,854.84		(\$960,871.49)	\$6,748,983.35		\$6,748,983.35	\$5,846,429.20
FOOD SERVICE FUND	02	\$826,939.92		(\$97,221.10)	\$729,718.82		\$729,718.82	\$774,754.19
COMMUNITY SERVICE FUND	04	\$582,890.01		(\$24,598.82)	\$558,291.19		\$558,291.19	\$587,018.66
TOTAL OPERATING FUNDS		\$9,119,684.77		(\$1,082,691.41)	\$8,036,993.36		\$8,036,993.36	\$7,208,202.05
BUILDING FUND	06	(\$9,000.00)		\$9,000.00	\$0.00		\$0.00	\$0.00
DEBT SERVICE FUND	07	\$1,523,275.11		\$197,763.68	\$1,721,038.79		\$1,721,038.79	\$1,809,337.51
AGENCY FUND	09	\$345.00		\$0.00	\$345.00		\$345.00	\$345.00
CERTIFICATES OF DEPOSIT		\$0.00		\$0.00	\$0.00		\$0.00	\$0.00
TOTAL		\$10,634,304.88		(\$875,927.73)	\$9,758,377.15	\$0.00	\$9,758,377.15	\$9,017,884.56
RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS								
		CURRENT	BALANCE	OUTSTANDING	OUTSTANDING	OTHER	BALANCE PER	BALANCE PER
DESCRIPTION	ACCOUNT NUMBER	RATE OF INTEREST	PER BANK STATEMENT	CHECKS	DEPOSITS	RECONCILING ITEMS	TREASURER'S BOOKS	TREASURER'S BOOKS
FIRST NATIONAL BANK-PAYROLL		0.05%	\$123,445.20	(\$153.85)	\$0.00	\$0.00	\$123,291.35	\$155,216.79
FIRST NATIONAL BANK-MM		0.45%	\$1,312,247.38	\$0.00	\$0.00	\$0.00	\$1,312,247.38	\$1,893,337.50
FIRST F&M		0.20%	\$693,023.37	(\$58,908.26)	\$0.00	\$0.00	\$634,115.11	\$1,446,445.38
MNTrust		4.66%	\$3,996,735.05	\$0.00	\$0.00	\$0.00	\$3,996,735.05	\$2,556,437.81
TOTAL			\$6,125,451.00	(\$59,062.11)	\$0.00	\$0.00	\$6,066,388.89	\$6,051,437.48
CERTIFICATES OF DEPOSIT	CD #	Date Purchased	Maturity Da	Maturity Period	Interest Rate		Dollar Amount	Dollar Amount
MNTrust Full Flex					4.47%		\$559,430.57	
First Interstate Bank of of Indiana	1357603-1	1/4/2024	1/5/2026	24 Months	4.509%		\$228,850.00	
American Plus Bank	1357605-1	1/4/2024	1/5/2026	24 Months	4.940%		\$229,200.00	
Fist United Bank and Trust	58665-1	2/8/2023	2/10/2025	24 MOnths	4.360%		\$248,666.44	
Veritx Community Bank NA	58635-1	2/13/2023	2/13/2025	24 Months	4.355%		\$249,691.25	
Patriot Bank TN	1357604-1	1/4/2024	7/7/2025	18 Months	4.834%		\$232,900.00	
Financial Federal Bank TN	1357602-1	1/4/2024	7/7/2025	18 Months	5.250%		\$231,550.00	
MN Trust Term Series	296283-1	8/23/2023	1/27/2025	18 Months	5.130%		\$500,000.00	
MN Trust Term Series	297801-1	5/17/2024	11/18/2025	18 Months	4.197%		\$750,000.00	
Bank Hapoalim	1370834-1	11/8/2024	11/9/2026	24 Months	4.100%		\$230,900.00	
Freedom Northwest Credit Union	1370835-1	11/8/2024	11/9/2026	24 Months	4.710%		\$230,800.00	
Total							\$3,691,988.26	\$2,966,447.08
<b>Grand Total</b>							<b>\$9,758,377.15</b>	<b>\$9,017,884.56</b>
						Signed	Jacque Kennedy	