

GENERAL APPROPRIATIONS RESOLUTION
Resolution for Adoption by the Board of Education of the
Gull Lake Community Schools

RESOLVED, that this resolution shall be the FIRST Amendment to the General Appropriations of the Gull Lake Community School District for the fiscal year 2024 - 2025; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2024 - 2025 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

	Approved Budget <u>6/17/2024</u>	Approved First Amended Budget <u>1/20/2025</u>	Recommended Amendment Changes	Over/Under Original Budget
<u>REVENUES:</u>				
Local	\$ 6,038,302	\$ 6,054,002	\$ 15,700	\$ 15,700
State	\$ 42,006,985	\$ 41,967,016	\$ (39,968)	\$ (39,968)
Federal	\$ 540,015	\$ 540,015	\$ -	\$ -
ISD/Other/Transfers In	\$ 4,515,181	\$ 4,784,752	\$ 269,571	\$ 269,571
Athletic Revenue	\$ 164,434	\$ 164,434	\$ -	\$ -
Total Revenues	\$ 53,264,917	\$ 53,510,220	\$ 245,303	\$ 245,303
Total Fund Balance, July 1 (General)	\$ 3,972,805	\$ 8,488,703		
Total Available to Appropriate	57,237,722	61,998,923		

BE IT FURTHER RESOLVED that \$52,800,780 of the total available to appropriate in the general fund (including athletics) is hereby appropriated in the amounts and for the purposes set forth below:

	Approved Budget <u>6/17/2024</u>	Approved First Amended Budget <u>1/20/2025</u>	Recommended Amendment Changes	Over/Under Original Budget
<u>EXPENDITURES:</u>				
Instruction -				
Basic Program	\$ 27,452,718	\$ 26,069,234	\$ (1,383,484)	\$ (1,383,484)
Added Needs	\$ 3,175,896	\$ 3,405,275	\$ 229,379	\$ 229,379
Total Instruction:	\$ 30,628,614	\$ 29,474,509	\$ (1,154,105)	\$ (1,154,105)
Support Services -				
Pupil	\$ 4,175,730	\$ 4,307,907	\$ 132,176	\$ 132,176
Instructional Staff	\$ 1,205,664	\$ 1,430,764	\$ 225,100	\$ 225,100
General Administration	\$ 917,488	\$ 873,411	\$ (44,077)	\$ (44,077)
School Administration	\$ 3,108,458	\$ 2,979,802	\$ (128,655)	\$ (128,655)
Business	\$ 944,281	\$ 958,514	\$ 14,233	\$ 14,233
Operation & Maintenance	\$ 4,333,439	\$ 4,432,822	\$ 99,383	\$ 99,383
Transportation	\$ 2,274,874	\$ 2,523,610	\$ 248,736	\$ 248,736
Central Support Services	\$ 931,542	\$ 946,296	\$ 14,754	\$ 14,754
Athletics	\$ 755,571	\$ 755,571	\$ -	\$ -
Total Support Services:	\$ 18,647,047	\$ 19,208,697	\$ 561,651	\$ 561,651
Community/Partnership Services	\$ 3,252,871	\$ 3,544,342	\$ 291,471	\$ 291,471
Outgoing Transfers & Other	\$ 573,232	\$ 573,232	\$ (0)	\$ (0)
Total Community/Partnership & Transfers/Other	\$ 3,826,103	\$ 4,117,574	\$ 291,471	\$ 291,471
Total Appropriated	\$ 53,101,764	\$ 52,800,780	\$ (300,984)	\$ (300,984)
Excess (deficit) Revenues Over Expenditures:	\$ 163,154	\$ 709,440	\$ 546,286	\$ 546,286

Fund Balance Information

Fund Balance 7/1/24 - Projected PER AUDIT:

Total Beginning Fund Balance (General)

\$ 8,488,703

Excess (deficit) Revenues Over Expenditures:

\$ 709,440

Equals Projected Ending Fund Balance 2023-2024

\$ 9,198,143 17.42%

FIRST Budget Amendments: 2024 - 2025 Budget - Notes
1/20/2025

Revenue Budget Changes: Original Budget vs. First (Jan) Amendment		
Local Revenue	Taxable Value Changes	15,700
	Interest Earned \$15,700	
	AACC & Comm Ed	
	Misc Revenue	
State Aid	Mpsers \$386,468	-39,968
	31aa \$77,817	
	22a & 22b; 20f - (\$524,094)	
	31A At Risk \$12,923	
	22I District Transp	
	27I	
	Other Categorical Changes \$6,918	
Federal Funds	Title I, Title II, Title IV	0
	CSI - RAG Grant	
	ESSER 11t	
ISD/Other/Transfers In	Kresa - Enhancement \$17,512	269,571
	Kresa - Special Ed Reimb \$269,571	
	Other - Insurance claims	
	Other - Bldg & Site offset (\$200,000)	
Athletics	Admissions; Pay to participate	0
Total		245,303

Expenditure Budget Changes: Original Budget vs. First (Jan) Amendment		
Basic Program		-1,383,484
Added Needs	Wages/Benefits; Staffing; Budget to projected actual; UAAL Offset	229,379
Pupil		132,176
Instructional Staff		225,100
General Administration	Budget to projected actual: Wages/Benefits; UAAL Offset	-44,077
School Administration	Budget to projected actual: Wages/Benefits; UAAL Offset	-128,655
Business	Budget to projected actual: Wages/Benefits; UAAL Offset	14,233
Operation & Maintenance	Budget to projected actual: Wages & Benefits; Property/Casualty Ins; Workers Comp	99,383
Transportation	Budget to Actual; Wages/Benefits; Bus Purchase	248,736
Central Support Services	Budget to projected actual	14,754
Athletics	Budget to projected actual	0
Community Services/Partnership Services	Budget to projected actual; Instructional Services; Wages/Benefits	291,471
Transfers/Other	Budget to projected actual; Revenue offset	0
Total		-300,984

SUMMARY

	Original Budget June 2024	First Amendments Jan 2025
Revenue	53,264,917	53,510,220
Expenses	53,101,764	52,800,780
Excess (deficit) Revenues Over Expenditures:	163,154	709,440
Fund Balance July 1, 2024	8,488,703	8,488,703
Ending Fund Balance	8,651,857	9,198,143
	16.29%	17.42%