

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2018-2019 Fiscal Year

	Five months ended November 30, 2018				Five months ended November 30, 2017			
	Adopted budget 18-19	% of total	Year-to-date activity	% of budget	Final amended budget 17-18	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,447,000	8.94%	\$ 1,606,666	65.66%	\$ 2,437,196	8.96%	\$ 1,628,835	66.83%
State	22,354,123	81.63%	4,116,653	18.42%	22,264,575	81.81%	4,290,607	19.27%
Federal	330,821	1.21%	18,113	5.48%	397,082	1.46%	322	0.08%
Other	2,249,579	8.22%	684,750	30.44%	2,113,430	7.77%	614,595	29.08%
Total Revenue	27,381,523	100.00%	6,426,182	23.47%	27,212,283	100.00%	6,534,359	24.01%
Expenditures:								
Instruction								
Basic Programs	13,508,192	49.23%	3,722,309	27.56%	13,284,704	48.73%	3,438,679	25.88%
Added Needs	2,964,759	10.81%	810,422	27.34%	2,844,646	10.44%	672,369	23.64%
Adult & Continuing Ed	502,678	1.83%	191,715	38.14%	506,341	1.86%	189,165	37.36%
Total Instruction	16,975,629	61.87%	4,724,446	27.83%	16,635,691	61.03%	4,300,213	25.85%
Supporting Services								
Pupil Support	1,413,006	5.15%	413,693	29.28%	1,317,804	4.84%	354,641	26.91%
Instructional Staff	1,199,839	4.37%	378,658	31.56%	1,215,532	4.46%	343,679	28.27%
General Administration	501,104	1.83%	247,807	49.45%	597,035	2.19%	202,308	33.89%
School Administration	1,638,299	5.97%	501,529	30.61%	1,652,919	6.06%	483,760	29.27%
Business	448,685	1.64%	171,540	38.23%	450,547	1.65%	180,320	40.02%
Maintenance	1,909,132	6.95%	752,898	39.44%	2,038,024	7.48%	710,872	34.88%
Transportation	1,435,677	5.23%	443,700	30.91%	1,405,241	5.17%	439,324	31.26%
Central Services	693,442	2.53%	333,877	48.15%	750,506	2.75%	282,499	37.64%
Athletics	586,912	2.14%	203,968	34.75%	581,064	2.13%	244,943	42.15%
Total Supporting Services	9,826,096	35.81%	3,447,670	35.09%	10,008,672	36.73%	3,242,346	32.40%
Other Financing Uses	635,534	2.32%	8,692	1.37%	610,765	2.24%	10,140	1.66%
Total expenditures	27,437,259	100.00%	8,180,808	29.82%	27,255,128	100.00%	7,552,699	27.71%
Deficiency of revenues over expenditures	\$ (55,736)		\$ (1,754,626)		\$ (42,845)		\$ (1,018,340)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2018-2019 Fiscal Year

	Five months ended November 30, 2018				Five months ended November 30, 2017			
	Adopted budget 18-19	% of total	Year-to-date activity	% of budget	Final amended budget 17-18	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,601,653	49.58%	\$ 3,910,121	28.75%	\$ 13,331,050	48.91%	\$ 3,876,043	29.08%
Benefits	9,176,832	33.45%	2,602,947	28.36%	9,264,079	33.99%	2,082,910	22.48%
Total Salaries & Benefits	22,778,485	83.03%	6,513,068	28.59%	22,595,129	82.90%	5,958,953	26.37%
Purchased Services	2,300,263	8.38%	827,243	35.96%	2,363,214	8.67%	875,589	37.05%
Supplies	1,534,644	5.59%	735,821	47.95%	1,462,425	5.37%	644,658	44.08%
Capital Outlay	77,648	0.28%	72,470	93.33%	68,509	0.25%	26,912	39.28%
Other	746,219	2.72%	32,206	4.32%	765,851	2.81%	46,587	6.08%
Total Expenditures	<u>\$ 27,437,259</u>	100.00%	<u>\$ 8,180,808</u>	29.82%	<u>\$ 27,255,128</u>	100.00%	<u>\$ 7,552,699</u>	27.71%

For a more meaningful comparison, the effect of Sec. 147c MPSERS expenditures is eliminated below:

Sec. 147c included above	<u>(1,649,609)</u>	<u>(457,484)</u>	<u>(1,914,766)</u>	<u>-</u>
Adjusted expenditures	\$ 25,787,650	\$ 7,723,324	29.95%	\$ 25,340,362
				\$ 7,552,699
				29.81%

Vicksburg Community Schools

2014 Building and Site Fund

November 30, 2018

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Revenue and other financing sources:						
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	9,276
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	9,276
Expenditures:						
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	4,000
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	10,222
Construction management	50,823	165,164	92,265	125,229	120,022	47,069
Projects:						
2014-15 Projects	-	253,762	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-
2017-18 Projects	-	-	-	-	611,002	-
2018-19 Projects	-	-	-	-	821,445	1,334,490
Technology:						
Technology design and project management	-	40,000	-	-	-	-
Safari Montage	-	125,210	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	196,934
IP phone system	-	142,215	-	-	-	5,896
Classroom presentation	-	490,436	208,651	176,080	20,428	7,371
Wireless	-	149,607	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	-
Network infrastructure	-	195,011	29,515	284,016	13,149	6,998
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	1,612,980
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(1,603,704)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,687,602

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Assets						
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,756,615
Due from other funds	-	4,979	-	-	795	39,009
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,795,624
Liabilities and fund balance						
Due to general fund	1,000	3,160	3,285	1,799	965	24,788
Accounts payable	118,608	815,370	741,209	58,082	903,242	83,234
Total liabilities	119,608	818,530	744,494	59,881	904,207	108,022
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,687,602
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,795,624