

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2012 THRU OCTOBER 31, 2012  
PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 998		\$ 1,472	
Lunch	462,124		413,793	
Snackbar	<u>642,535</u>		<u>537,726</u>	
<b>Total Food Sales</b>	<u>\$ 1,105,656</u>	<u>32.32%</u>	<u>\$ 952,991</u>	<u>28.94%</u>
<b>Other Sales</b>				
Supplies	1,185		1,836	
Banquets/special events	1,364		8,556	
Equipment	<u>3,000</u>		<u>0</u>	
	<u>5,550</u>	<u>0.16%</u>	<u>10,391</u>	<u>0.32%</u>
<b>Other Income</b>				
Interest on Investments	400		242	
Donations	0		0	
Miscellaneous	<u>85</u>		<u>60</u>	
	<u>485</u>	<u>0.01%</u>	<u>302</u>	<u>0.01%</u>
<b>Revenue from State</b>				
National School Lunch Program	1,276,638		1,327,490	
Special Breakfast Program	758,149		772,028	
Commodities	218,539		171,969	
TRS On-Behalf-Of	41,726		44,308	
After School Snack Program	14,325		13,301	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>2,309,376</u>	<u>67.50%</u>	<u>2,329,095</u>	<u>70.73%</u>
<b>Total Income</b>	<u>3,421,067</u>	<u>100.00%</u>	<u>3,292,779</u>	<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	<u>1,669,685</u>		<u>1,441,283</u>	
Total Purchases and Inventory	3,279,082		3,011,486	
Less: Inventory 10/31/2012	<u>1,702,088</u>		<u>1,573,838</u>	
<b>Cost of Food</b>	<u>1,576,994</u>	<u>46.10%</u>	<u>1,437,648</u>	<u>43.70%</u>
Add: Salaries of Food Service Personnel	565,530	16.50%	602,549	18.30%
Stipends & Car Allowance	1,921	0.10%	1,900	0.10%
Medicare Tax	7,368	0.20%	7,984	0.20%
Health Insurance	149,668	4.40%	153,556	4.70%
Workman's Compensation Insurance	12,070	0.40%	13,070	0.40%
TRS On-Behalf-Of	40,561	1.20%	43,176	1.30%
Federal Grant Teacher Retirement	50,966	1.50%	52,918	1.60%
Early Retirement / Sick Leave	<u>6,070</u>	<u>0.20%</u>	<u>421</u>	<u>0.00%</u>
Payroll Cost	<u>834,154</u>	<u>24.50%</u>	<u>875,573</u>	<u>26.60%</u>
<b>Total Cost of Goods Sold</b>	<u>2,411,148</u>	<u>70.60%</u>	<u>2,313,221</u>	<u>70.30%</u>
<b>Gross Margin on Sales</b>	<u>1,009,919</u>	<u>29.40%</u>	<u>979,558</u>	<u>29.70%</u>

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2012 THRU OCTOBER 31, 2012  
 PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	2,614		2,614	
Equipment Repair	735		189	
Equipment Rentals	52		53	
Vehicle Expense	3,227		1,293	
Chemicals	12,208		6,579	
Paper Products	64,232		32,086	
Utensils	263		0	
Commodities Transportation	1,819		3,299	
Teaching Materials	0		0	
General Supplies	15,917		2,926	
Office Supplies	6,802		12,595	
Travel	249		1,122	
Fees and Dues	560		3,498	
Laundry	3,790		3,904	
Janitorial & Maintenance	128,565		128,110	
Utilities	104,294		53,660	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>345,329</u>	<u>10.10%</u>	<u>251,928</u>	<u>7.70%</u>
<b>Net Operating Income</b>	<u>664,590</u>	<u>19.30%</u>	<u>727,630</u>	<u>22.00%</u>
Equipment < \$5,000	0		0	
Capital Outlay	0		0	
<b>Net Profit (Loss)</b>	<u>\$ 664,590</u>		<u>\$ 727,630</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2012</u>	End of Period <u>10/31/2012</u>	Increase (Decrease)
Cash in Bank	\$ 199,264	\$ 227,347	\$ 28,083
Revolving Fund	6,205	6,205	0
Time Deposits	0	0	0
Investments	1,471,545	1,471,942	397
Receivable	255,911	1,072,802	816,891
Other	0	0	0
Inventories	1,609,397	1,702,088	92,691
Accounts Payable	(379,395)	(448,129)	(68,734)
Interfund Payable	3,990,324	3,729,174	(261,150)
Deferred Revenue	(275,295)	(218,883)	56,412
			<u>\$ 664,590</u>