Geneva Community Unit School District 304

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Memorandum

To: Kent Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: April 23, 2014

Re: FY 2013-2014 Amended Budget

The budget for FY 2013-3014 adopted on September 23, 2013 has been amended as follows:

Revenues:

	Original Amount	Amended Amount	Adjustment
General State Aid	$1,863,377	$2,356,019	$492,642
Special Education Personnel Reimbursement	$850,000	$1,062,092	$212,092
Title I	$129,282	$196,457	$67,175
IDEA Preschool	$21,314	$48,208	$26,894
Sale of Buses	$3,491,307	$1,745,654	($1,745,653)
Total			($946,850)

Expenses:

	Original Amount	Amended Amount	Adjustment
Spec. Serv. Salary	$220,000	$204,100	($15,900)
Admin. Assist.	$65,920	$52,500	($13,420)
Coordinator Salary	$40,000	$0	($40,000)
Bus Purchase	$190,428	$2,152,718	$1,962,290
Total			$1,892,970

General State Aid was originally prorated per the State budget allocations but did not get prorated as expected.

Special Education Personnel Reimbursement was allocated higher than projected.

Title I and IDEA Preschool had carryover funds from FY 2013.

The bus buy-back program is being split over 2 fiscal years as we go forward to allow for a more even cash flow in the Transportation Fund. This adjustment splits the revenue for the sell back to June and July as well as the purchase of buses for next year to June and July.

Special Service and Administrative Assistant salary are less than expected because of staff changes. The Coordinator salary was budgeted here as well as under the Friendship Station Coordinator salary account.

The amended budget will be placed on display for 30 days beginning March 11th with adoption at the April 28th Board of Education meeting.